

Chesapeake 23322

ZIP code · VA · Virginia > Chesapeake city > Chesapeake

SELLER'S MARKET

\$553K

MEDIAN SALE PRICE

+2.7%

1-YR CHANGE

993

SALES (12 MO)

\$557K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 66 / 100

Buyer's market

Balanced

Seller's market

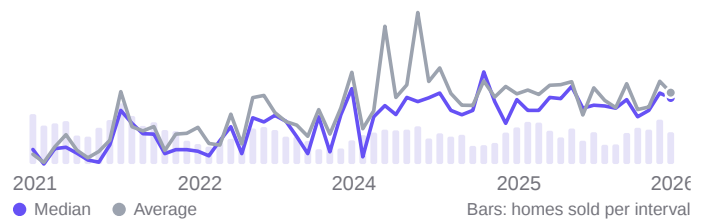
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

66 / 100

Sale prices

Median \$559K · Average \$571K

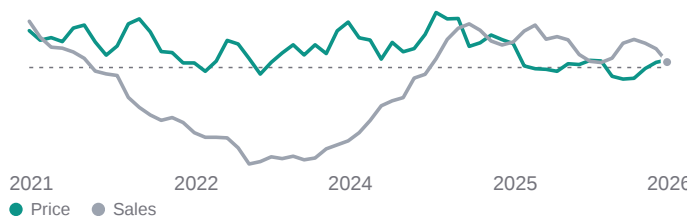


Growth (year over year)

Price +2.7% · Sales +2.0%

Price per square foot

\$238/ft²

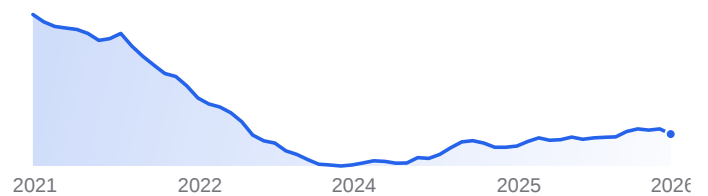
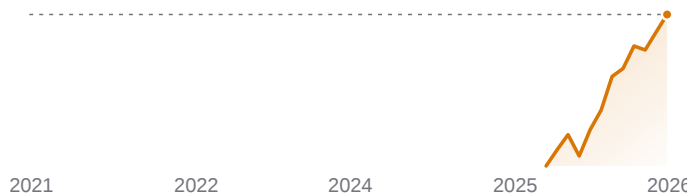


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

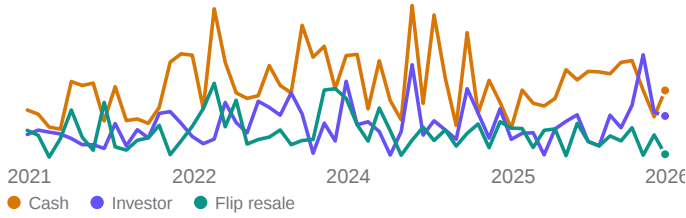
4.7%



BUYERS & OUTCOMES

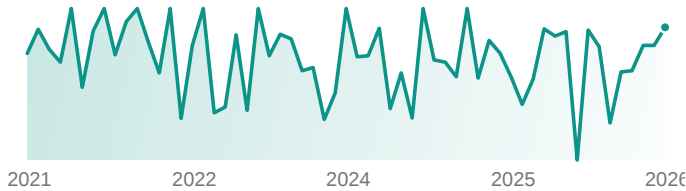
Buyer mix

Cash 14% · Investor 9.3% · Flip resale 2.3%



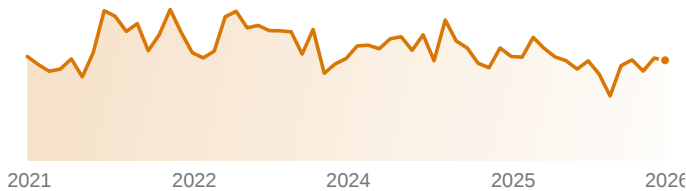
Sellers who sold at a gain

98%

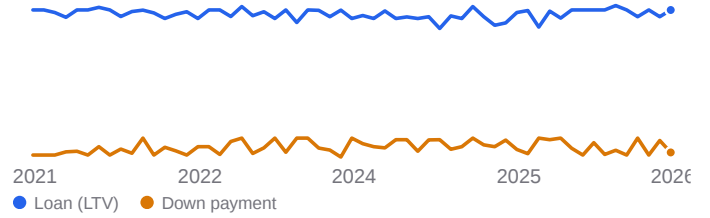


Median annualized return at resale

+5.3%

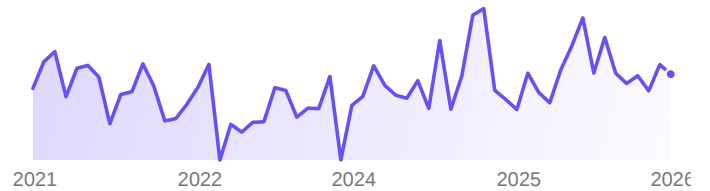


Financing (share of purchase price) Loan (LTV) 95% · Down payment 12%



Typical hold before selling

5.4 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	21,009
Median value (AVM)	\$557K
Median size	2,304 ft²
Median bedrooms	4
Median year built	1992
Single family	86%
Condos	8.1%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	42%
Underwater (LTV 125% or more)	0.7%
Owner occupied	87%
Company owned	7.3%
Median loan-to-value	55%

Typical ownership tenure

12.9 yrs

COMMUNITY

Population	68,637
Density	445 / mi²
Median household income	\$130K
Average household income	\$150K
Crime index (US avg 100)	48
Air pollution index (US avg 100)	86
Earthquake index (US avg 100)	27
Homes occupied	97%
Bachelor's or higher	25%
Poverty rate	4.3%
Unemployment	0.9%
Average temp	60°F
Annual precip	48 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.