

Chesapeake 23323

ZIP code · VA · Virginia > Chesapeake city > Chesapeake

BALANCED MARKET

\$425K

MEDIAN SALE PRICE

+0.3%

1-YR CHANGE

602

SALES (12 MO)

\$427K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 56 / 100

Buyer's market

Balanced

Seller's market

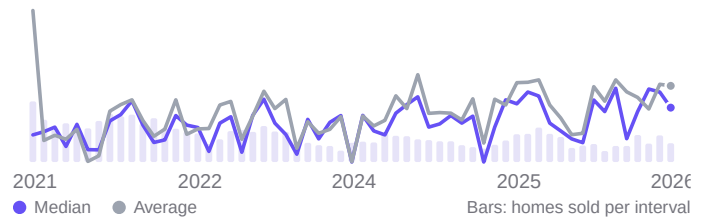
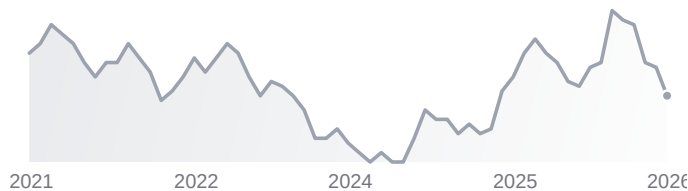
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

56 / 100

Sale prices

Median \$410K · Average \$438K

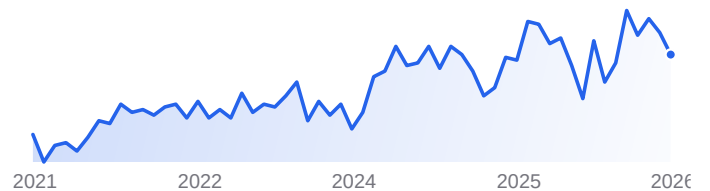
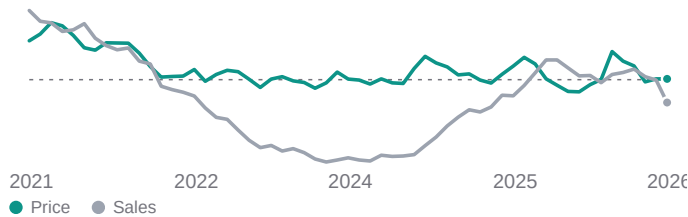


Growth (year over year)

Price +0.3% · Sales -9.5%

Price per square foot

\$216/ft²

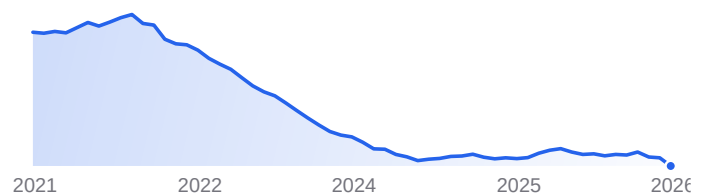
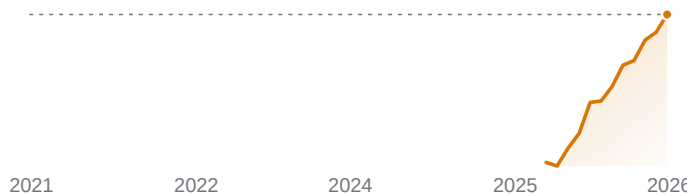


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

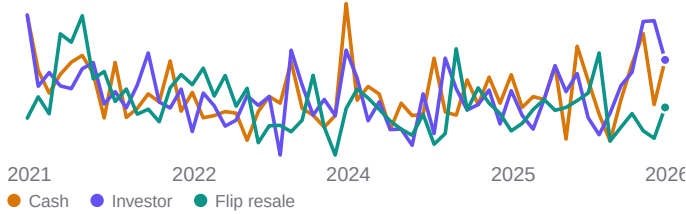
4.6%



BUYERS & OUTCOMES

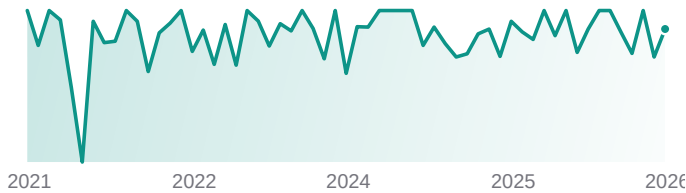
Buyer mix

Cash 17% · Investor 17% · Flip resale 8.3%



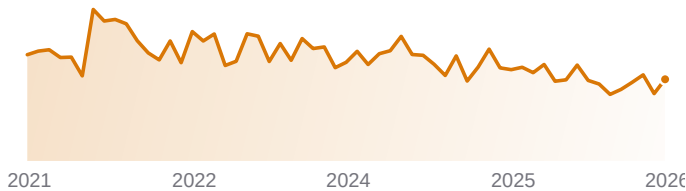
Sellers who sold at a gain

97%

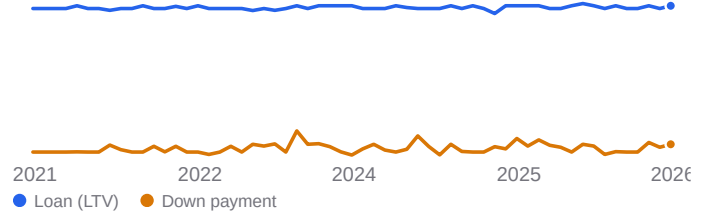


Median annualized return at resale

+4.7%

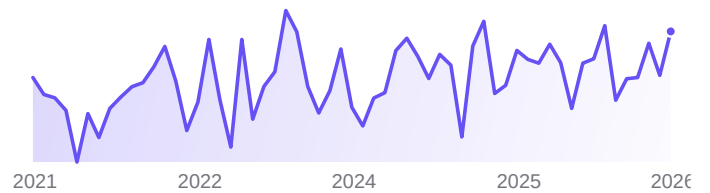


Financing (share of purchase price) Loan (LTV) 100% · Down payment 10%



Typical hold before selling

5.1 yrs



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	13,023
Median value (AVM)	\$427K
Median size	1,908 ft²
Median bedrooms	4
Median year built	1992
Single family	88%
Condos	9.3%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	33%
Underwater (LTV 125% or more)	0.7%
Owner occupied	83%
Company owned	6.9%
Median loan-to-value	62%

Typical ownership tenure

10.3 yrs

COMMUNITY

Population	43,870
Density	337 / mi²
Median household income	\$101K
Average household income	\$124K
Crime index (US avg 100)	87
Air pollution index (US avg 100)	80
Earthquake index (US avg 100)	25
Homes occupied	97%
Bachelor's or higher	20%
Poverty rate	7.7%
Unemployment	0.9%
Average temp	59°F
Annual precip	48 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.