

# Suffolk 23434

ZIP code · VA · Virginia > Suffolk city > Suffolk

BALANCED MARKET

**\$322K**

MEDIAN SALE PRICE

**-6.3%**

1-YR CHANGE

**1,106**

SALES (12 MO)

**\$336K**

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 50 / 100



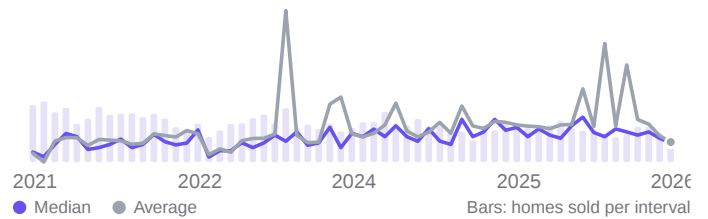
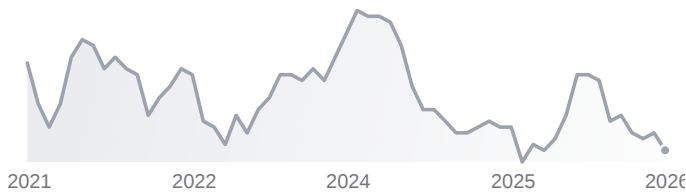
## MARKET TRENDS (5 YEARS)

Market temperature (0-100)

50 / 100

Sale prices

Median \$305K · Average \$308K

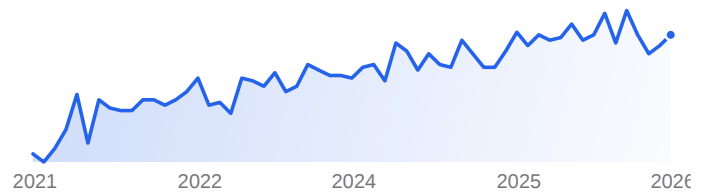
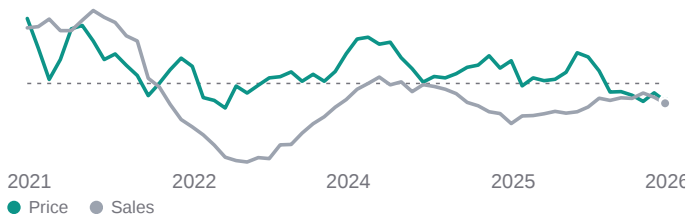


Growth (year over year)

Price -6.3% · Sales -7.1%

Price per square foot

\$195/ft²

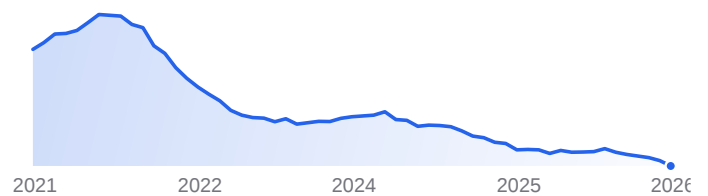
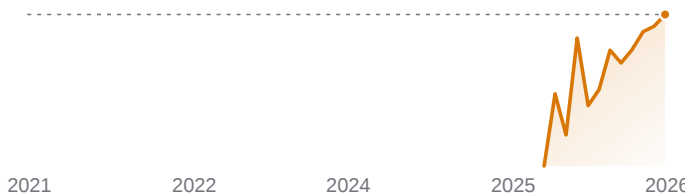


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

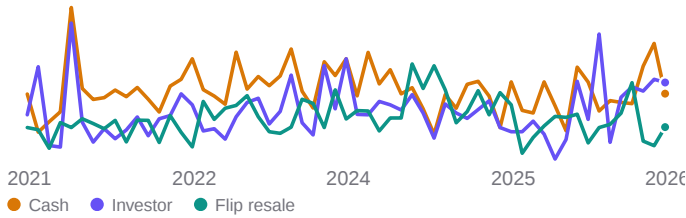
5.9%



## BUYERS & OUTCOMES

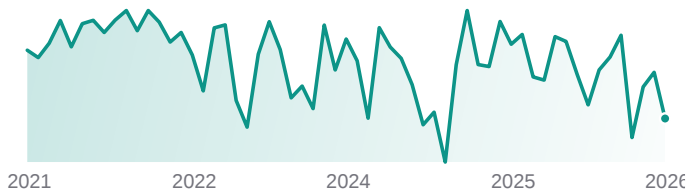
### Buyer mix

Cash 17% · Investor 19% · Flip resale 9.1%



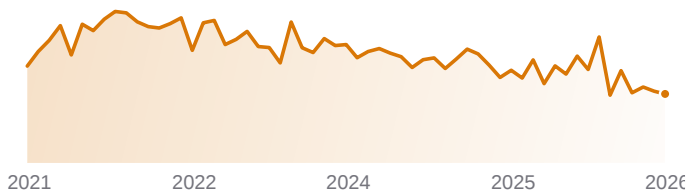
### Sellers who sold at a gain

85%



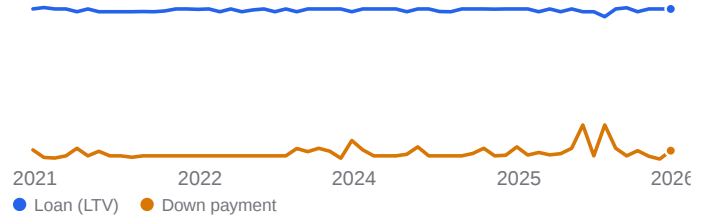
### Median annualized return at resale

+4.5%



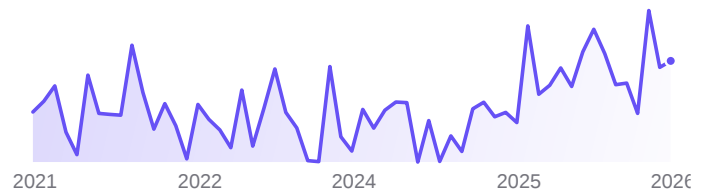
### Financing (share of purchase price)

Loan (LTV) 100% · Down payment 8.4%



### Typical hold before selling

3.9 yrs



### Preforeclosure filings

Filings 12 · Auction stage 12



## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 18,790    |
| Median value (AVM) | \$336K    |
| Median size        | 1,782 ft² |
| Median bedrooms    | 3         |
| Median year built  | 1993      |
| Single family      | 96%       |
| Condos             | 3.7%      |

## EQUITY & OWNERSHIP

|                               |      |
|-------------------------------|------|
| Equity rich (LTV 50% or less) | 34%  |
| Underwater (LTV 125% or more) | 1.0% |
| Owner occupied                | 81%  |
| Company owned                 | 11%  |
| Median loan-to-value          | 66%  |

Typical ownership tenure

**8.2 yrs**

## COMMUNITY

|                                  |                  |
|----------------------------------|------------------|
| Population                       | <b>57,130</b>    |
| Density                          | <b>273 / mi²</b> |
| Median household income          | <b>\$81K</b>     |
| Average household income         | <b>\$102K</b>    |
| Crime index (US avg 100)         | <b>102</b>       |
| Air pollution index (US avg 100) | <b>78</b>        |
| Earthquake index (US avg 100)    | <b>32</b>        |
| Homes occupied                   | <b>93%</b>       |
| Bachelor's or higher             | <b>18%</b>       |
| Poverty rate                     | <b>10.3%</b>     |
| Unemployment                     | <b>0.8%</b>      |
| Average temp                     | <b>59°F</b>      |
| Annual precip                    | <b>48 in</b>     |
| Sunshine                         | <b>63%</b>       |

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.