

Norfolk 23513

ZIP code · VA · Virginia > Norfolk city > Norfolk

BALANCED MARKET

\$291K

MEDIAN SALE PRICE

+2.5%

1-YR CHANGE

515

SALES (12 MO)

\$274K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 59 / 100



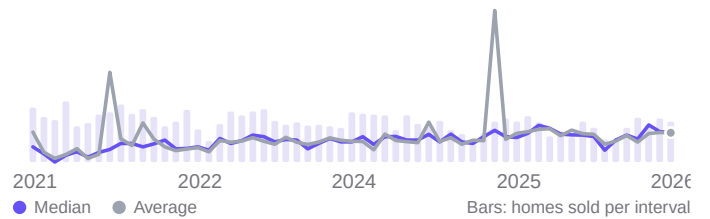
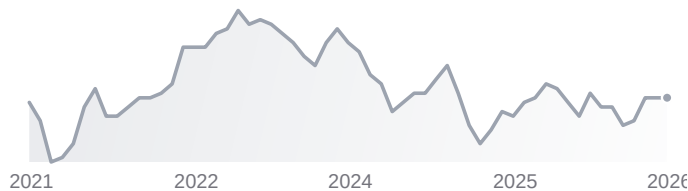
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

59 / 100

Sale prices

Median \$283K · Average \$282K

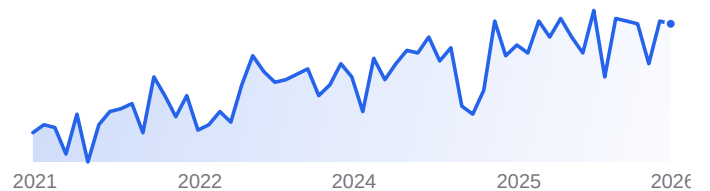
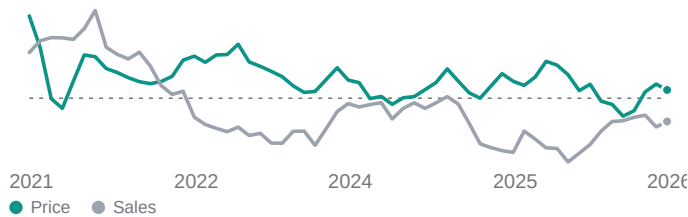


Growth (year over year)

Price +2.5% · Sales -7.0%

Price per square foot

\$197/ft²

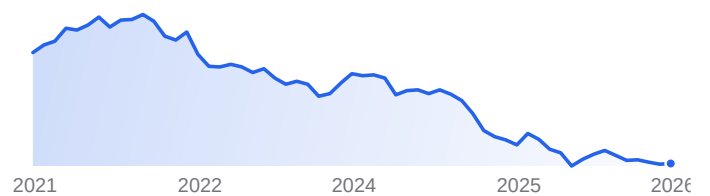
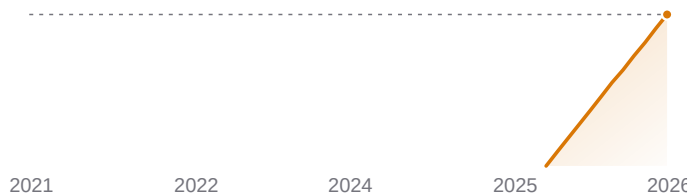


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

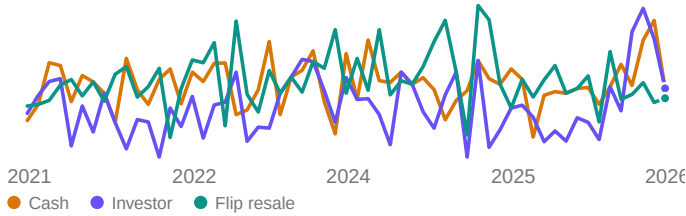
5.9%



BUYERS & OUTCOMES

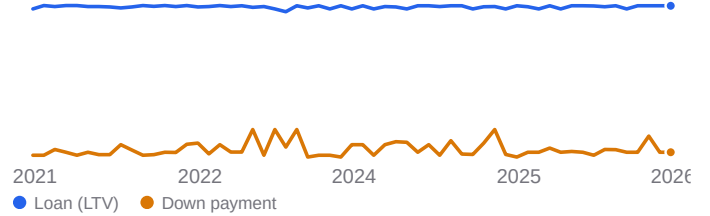
Buyer mix

Cash 13% · Investor 13% · Flip resale 12%



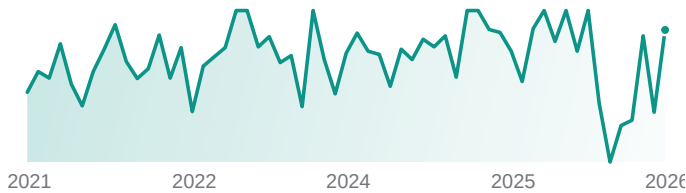
Financing (share of purchase price)

Loan (LTV) 102% · Down payment 5.0%



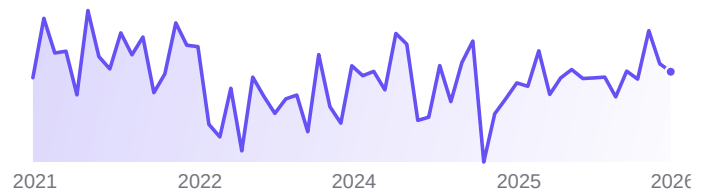
Sellers who sold at a gain

98%



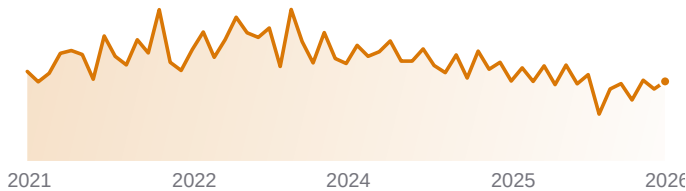
Typical hold before selling

3.8 yrs



Median annualized return at resale

+5.1%



Preforeclosure filings

Filings 3 · Auction stage 3



HOUSING STOCK

Homes	8,718
Median value (AVM)	\$274K
Median size	1,374 ft²
Median bedrooms	3
Median year built	1953
Single family	92%
Condos	1.3%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	35%
Underwater (LTV 125% or more)	1.1%
Owner occupied	80%
Company owned	9.9%
Median loan-to-value	62%

Typical ownership tenure

9.2 yrs

COMMUNITY

Population	27,923
Density	5,463 / mi²
Median household income	\$63K
Average household income	\$77K
Crime index (US avg 100)	96
Air pollution index (US avg 100)	82
Earthquake index (US avg 100)	24
Homes occupied	93%
Bachelor's or higher	14%
Poverty rate	15.1%
Unemployment	0.9%
Average temp	59°F
Annual precip	47 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.