

Portsmouth 23701

ZIP code · VA · Virginia > Portsmouth city > Portsmouth

SELLER'S MARKET

\$262K

MEDIAN SALE PRICE

+10.3%

1-YR CHANGE

586

SALES (12 MO)

\$271K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 65 / 100

Buyer's market

Balanced

Seller's market

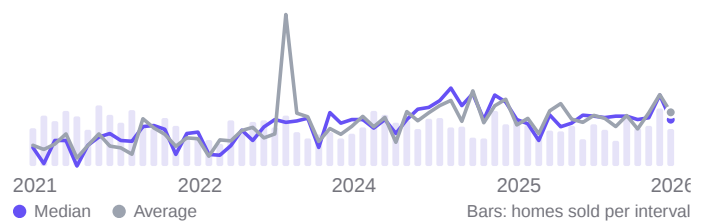
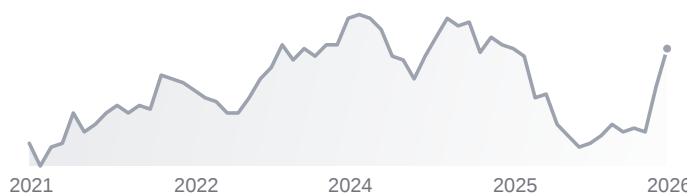
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

65 / 100

Sale prices

Median \$250K · Average \$260K

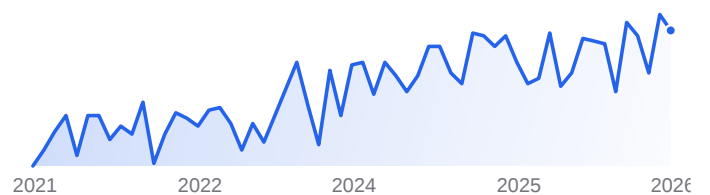
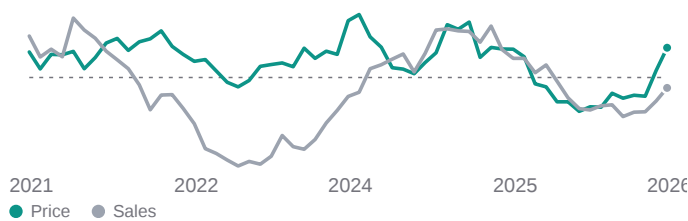


Growth (year over year)

Price +10.3% · Sales -3.6%

Price per square foot

\$197/ft²

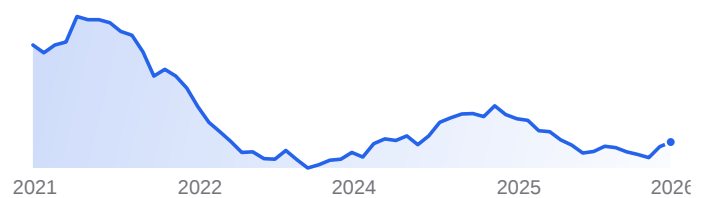
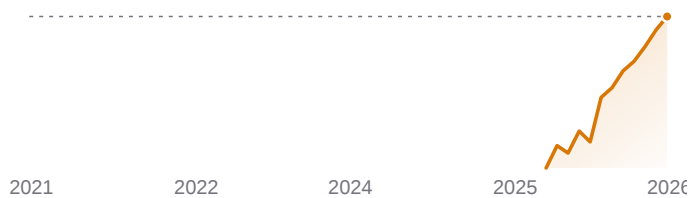


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

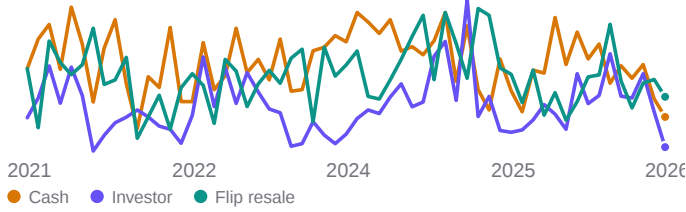
6.3%



BUYERS & OUTCOMES

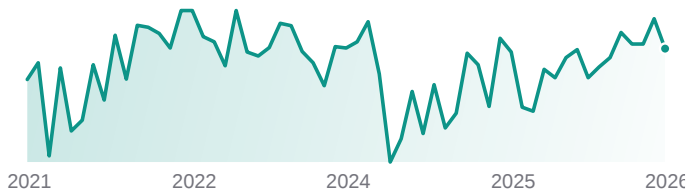
Buyer mix

Cash 8.5% · Investor 2.1% · Flip resale 13%



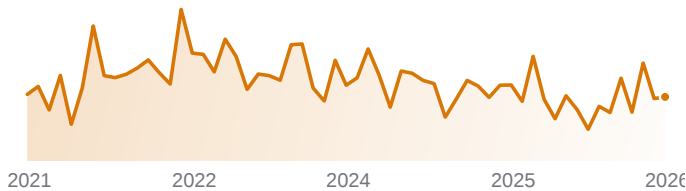
Sellers who sold at a gain

92%



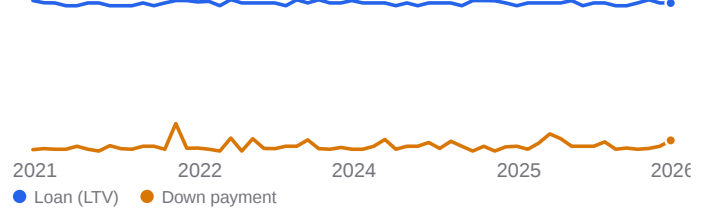
Median annualized return at resale

+5.5%



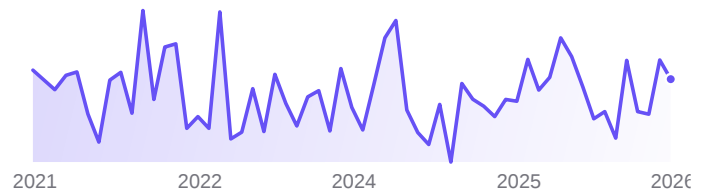
Financing (share of purchase price)

Loan (LTV) 100% · Down payment 8.9%



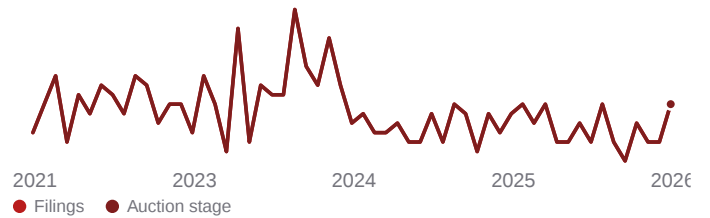
Typical hold before selling

3.8 yrs



Preforeclosure filings

Filings 7 · Auction stage 7



HOUSING STOCK

Homes	9,352
Median value (AVM)	\$271K
Median size	1,350 ft²
Median bedrooms	3
Median year built	1960
Single family	86%
Condos	3.5%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	39%
Underwater (LTV 125% or more)	1.4%
Owner occupied	76%
Company owned	11%
Median loan-to-value	60%

Typical ownership tenure

13.8 yrs

COMMUNITY

Population	24,188
Density	2,871 / mi²
Median household income	\$66K
Average household income	\$83K
Crime index (US avg 100)	104
Air pollution index (US avg 100)	84
Earthquake index (US avg 100)	32
Homes occupied	94%
Bachelor's or higher	13%
Poverty rate	12.1%
Unemployment	0.9%
Average temp	59°F
Annual precip	48 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.