

Portsmouth 23707

ZIP code · VA · Virginia > Portsmouth city > Portsmouth

BALANCED MARKET

\$245K

MEDIAN SALE PRICE

-4.7%

1-YR CHANGE

333

SALES (12 MO)

\$265K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 52 / 100



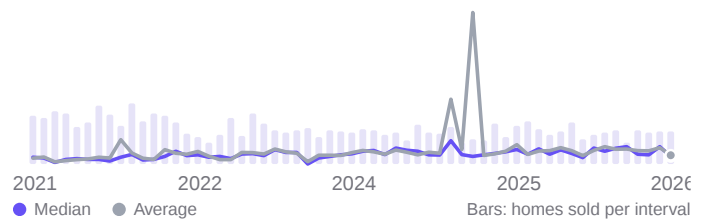
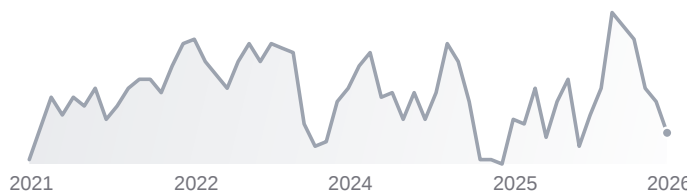
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

52 / 100

Sale prices

Median \$220K · Average \$228K

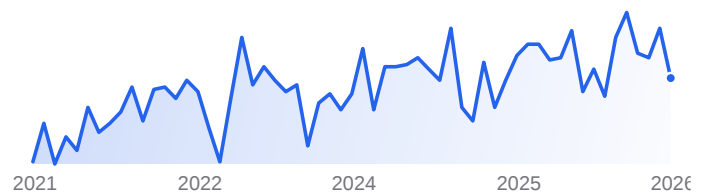
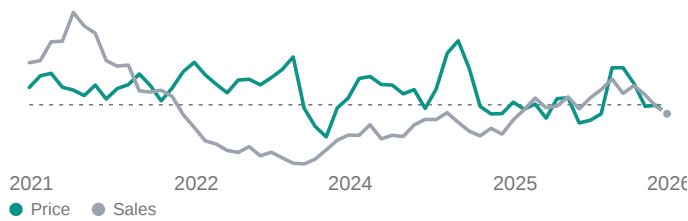


Growth (year over year)

Price -4.7% · Sales -4.3%

Price per square foot

\$161/ft²

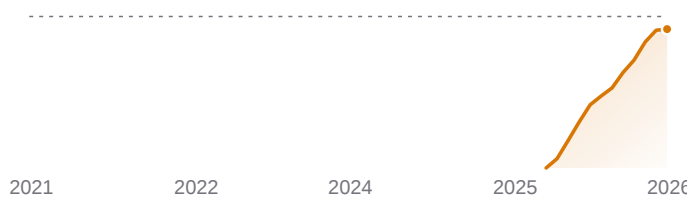


Sale premium vs estimated value

-0.3%

Annual turnover (share of homes sold)

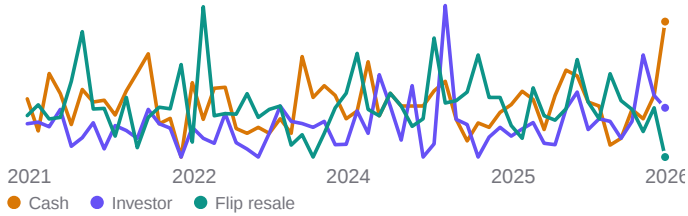
6.7%



BUYERS & OUTCOMES

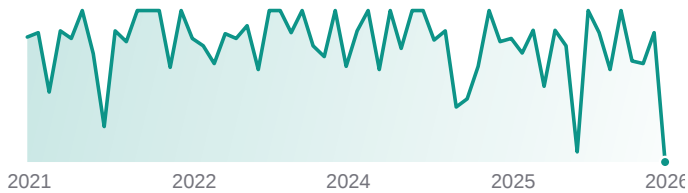
Buyer mix

Cash 38% · Investor 14% · Flip resale 0%



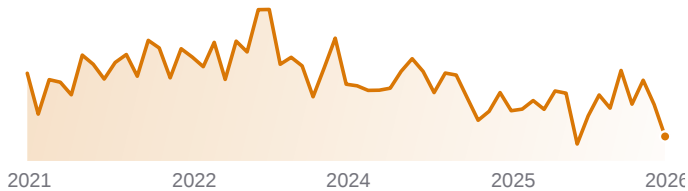
Sellers who sold at a gain

71%

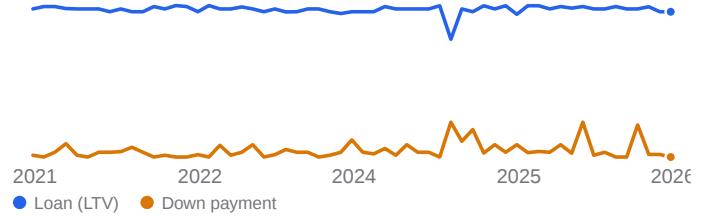


Median annualized return at resale

+2.2%

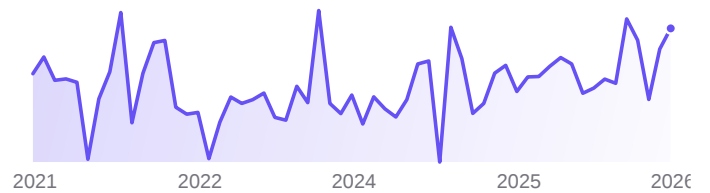


Financing (share of purchase price) Loan (LTV) 98% · Down payment 1.8%



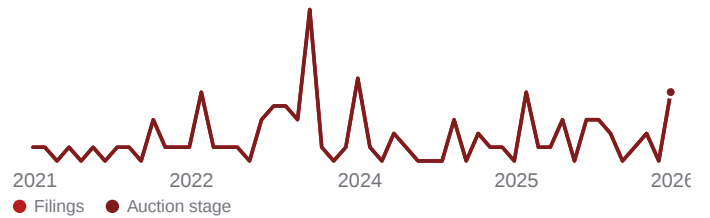
Typical hold before selling

5.1 yrs



Preforeclosure filings

Filings 6 · Auction stage 6



HOUSING STOCK

Homes	5,006
Median value (AVM)	\$265K
Median size	1,444 ft²
Median bedrooms	3
Median year built	1949
Single family	81%
Condos	2.6%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	37%
Underwater (LTV 125% or more)	1.2%
Owner occupied	69%
Company owned	11%
Median loan-to-value	62%

Typical ownership tenure

10.9 yrs

COMMUNITY

Population	14,578
Density	2,692 / mi²
Median household income	\$54K
Average household income	\$76K
Crime index (US avg 100)	135
Air pollution index (US avg 100)	83
Earthquake index (US avg 100)	26
Homes occupied	91%
Bachelor's or higher	16%
Poverty rate	22.3%
Unemployment	0.9%
Average temp	59°F
Annual precip	47 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.