

Boones Mill 24065

ZIP code · VA · Virginia > Franklin County > Boones Mill

BALANCED MARKET

\$426K

MEDIAN SALE PRICE

+34.8%

1-YR CHANGE

82

SALES (12 MO)

\$339K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 55 / 100



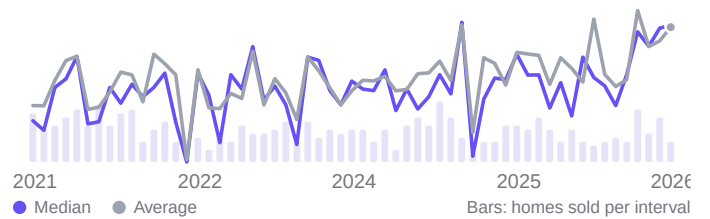
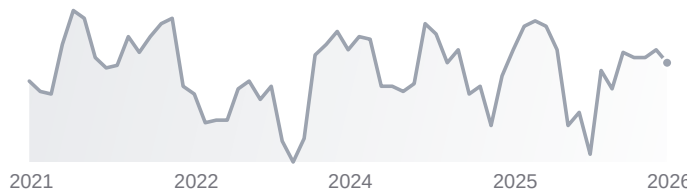
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

55 / 100

Sale prices

Median \$450K · Average \$445K

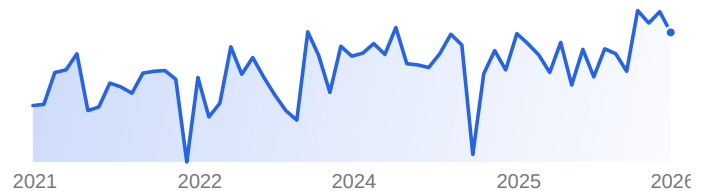
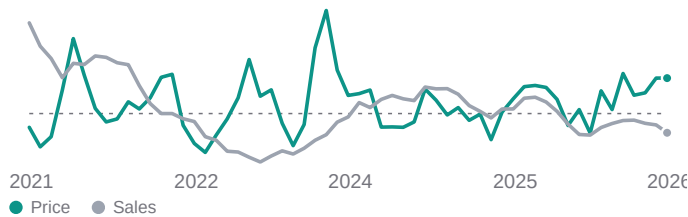


Growth (year over year)

Price +34.8% · Sales -18.8%

Price per square foot

\$226/ft²

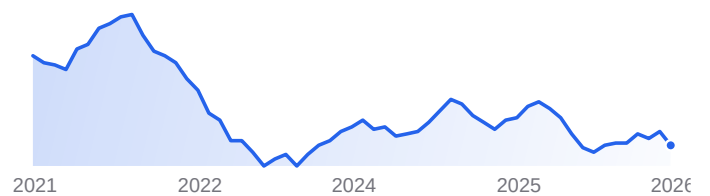
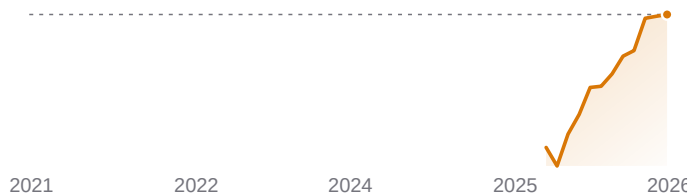


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

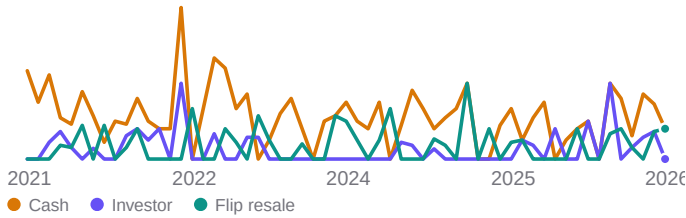
3.2%



BUYERS & OUTCOMES

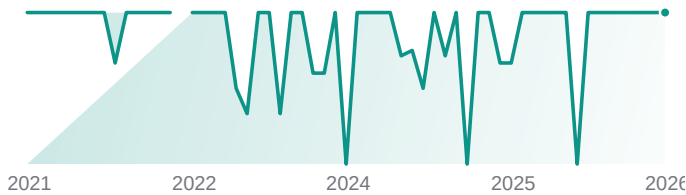
Buyer mix

Cash 20% · Investor 0% · Flip resale 20%



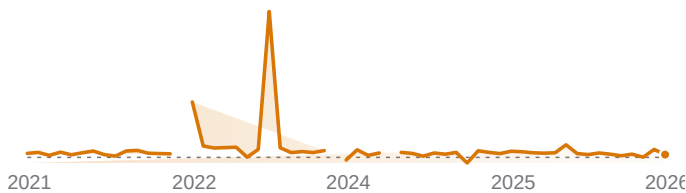
Sellers who sold at a gain

100%

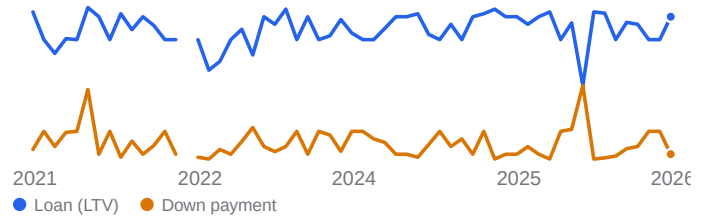


Median annualized return at resale

+5.3%

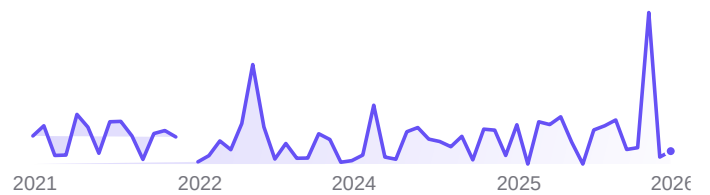


Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



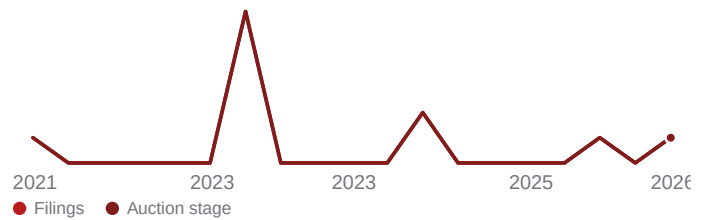
Typical hold before selling

2.2 yrs



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	2,595
Median value (AVM)	\$339K
Median size	1,624 ft²
Median bedrooms	3
Median year built	1985
Single family	75%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	64%
Underwater (LTV 125% or more)	1.2%
Owner occupied	73%
Company owned	7.9%
Median loan-to-value	36%
Typical ownership tenure	20.8 yrs

COMMUNITY

Population	6,137
Density	71 / mi²
Median household income	\$76K
Average household income	\$98K
Crime index (US avg 100)	60
Air pollution index (US avg 100)	96
Earthquake index (US avg 100)	63
Homes occupied	92%
Bachelor's or higher	19%
Poverty rate	11.6%
Unemployment	0.8%
Average temp	55°F
Annual precip	45 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.