

Ferrum 24088

ZIP code · VA · Virginia > Franklin County > Ferrum

BUYER'S MARKET

\$185K

MEDIAN SALE PRICE

-23.7%

1-YR CHANGE

44

SALES (12 MO)

\$275K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 28 / 100



MARKET TRENDS (5 YEARS)

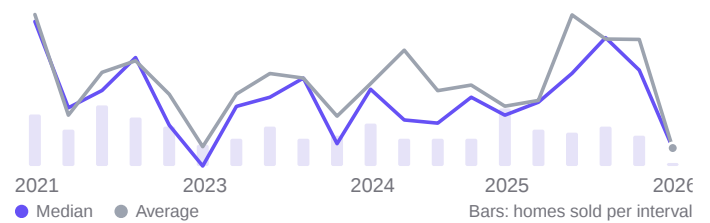
Market temperature (0–100)

28 / 100



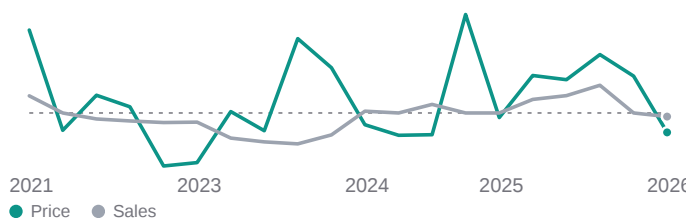
Sale prices

Median \$86K · Average \$86K



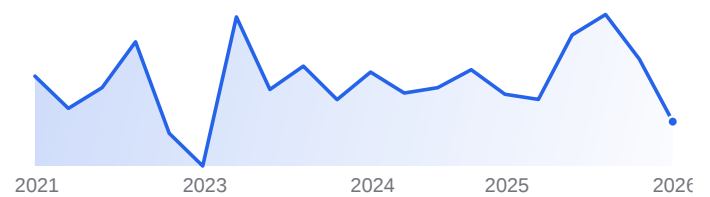
Growth (year over year)

Price -23.7% · Sales -4.3%



Price per square foot

\$90/ft²



Sale premium vs estimated value

+0.0%



Annual turnover (share of homes sold)

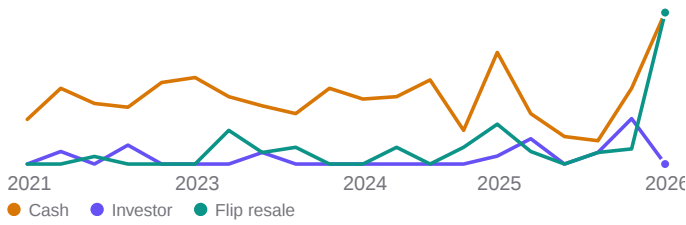
2.9%



BUYERS & OUTCOMES

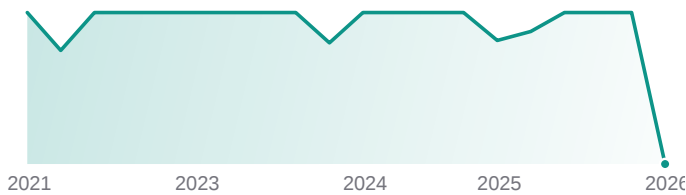
Buyer mix

Cash 100% · Investor 0% · Flip resale 100%



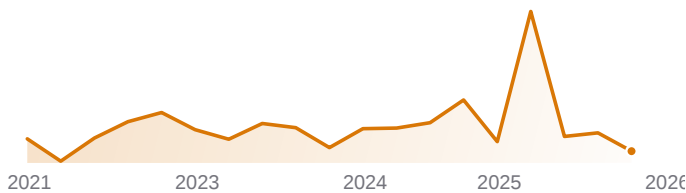
Sellers who sold at a gain

0%

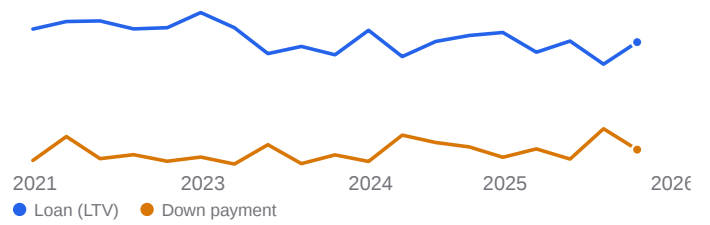


Median annualized return at resale

+4.7%

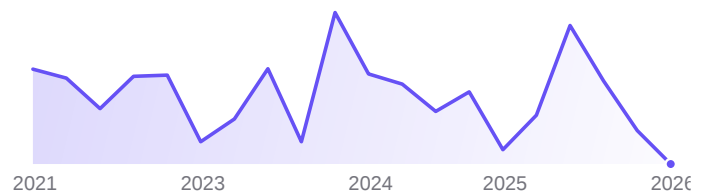


Financing (share of purchase price) Loan (LTV) 85% · Down payment 15%



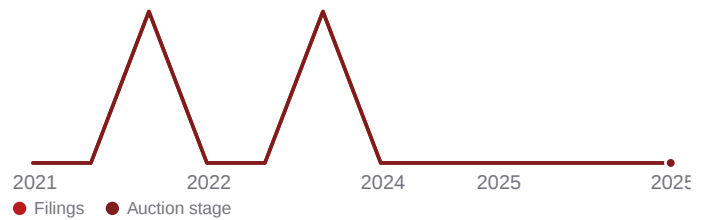
Typical hold before selling

0.1 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	1,537
Median value (AVM)	\$275K
Median size	1,456 ft²
Median bedrooms	3
Median year built	1977
Single family	85%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	74%
Underwater (LTV 125% or more)	0.8%
Owner occupied	61%
Company owned	9.3%
Median loan-to-value	15%
Typical ownership tenure	126.6 yrs

COMMUNITY

Population	5,328
Density	46 / mi²
Median household income	\$54K
Average household income	\$76K
Crime index (US avg 100)	107
Air pollution index (US avg 100)	97
Earthquake index (US avg 100)	66
Homes occupied	80%
Bachelor's or higher	13%
Poverty rate	17.3%
Unemployment	0.8%
Average temp	56°F
Annual precip	48 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.