

Salem 24153

ZIP code · VA · Virginia > Roanoke County > Salem

BALANCED MARKET

\$295K

MEDIAN SALE PRICE

+4.1%

1-YR CHANGE

583

SALES (12 MO)

\$301K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 59 / 100

Buyer's market

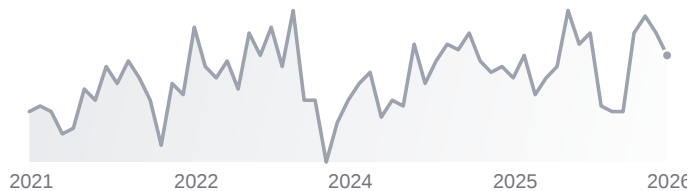
Balanced

Seller's market

MARKET TRENDS (5 YEARS)

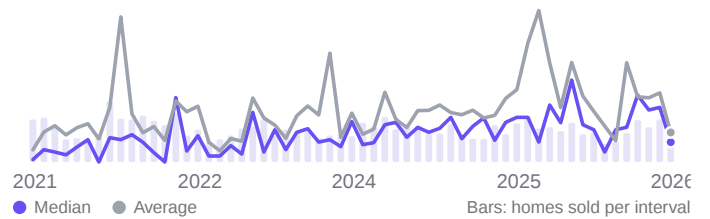
Market temperature (0–100)

59 / 100



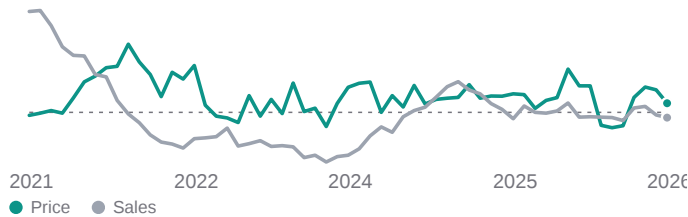
Sale prices

Median \$250K · Average \$270K



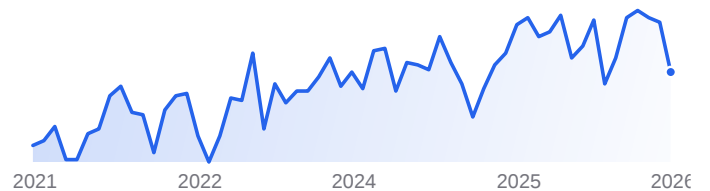
Growth (year over year)

Price +4.1% · Sales -2.3%



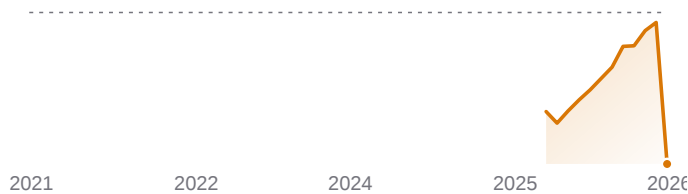
Price per square foot

\$186/ft²



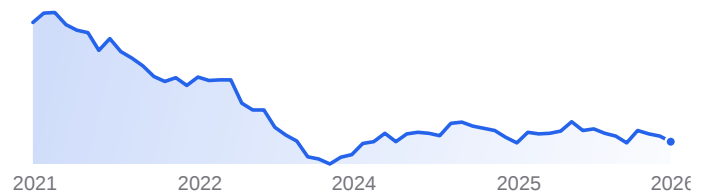
Sale premium vs estimated value

-7.2%



Annual turnover (share of homes sold)

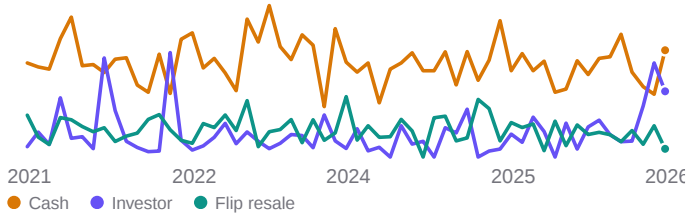
4.1%



BUYERS & OUTCOMES

Buyer mix

Cash 31% · Investor 19% · Flip resale 2.4%



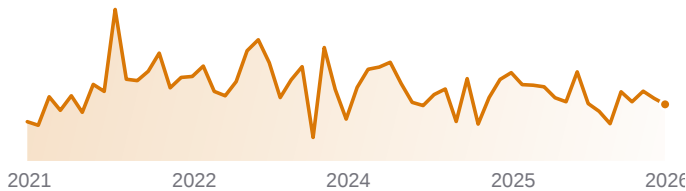
Sellers who sold at a gain

92%

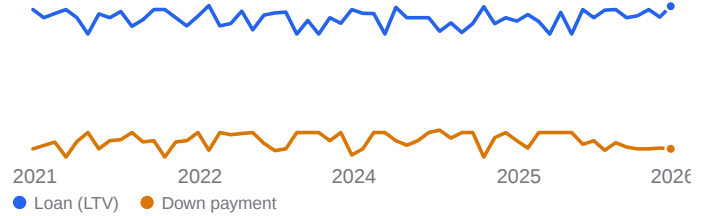


Median annualized return at resale

+4.7%

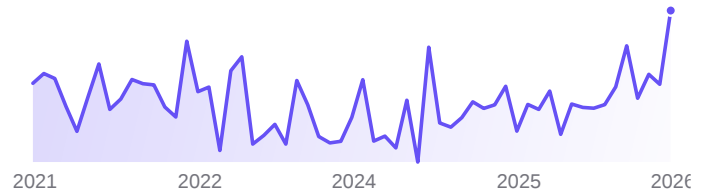


Financing (share of purchase price) Loan (LTV) 97% · Down payment 10%



Typical hold before selling

8.4 yrs



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	14,391
Median value (AVM)	\$301K
Median size	1,534 ft²
Median bedrooms	3
Median year built	1972
Single family	83%
Condos	1.3%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	59%
Underwater (LTV 125% or more)	1.0%
Owner occupied	81%
Company owned	11%
Median loan-to-value	42%

Typical ownership tenure

10.6 yrs

COMMUNITY

Population	39,284
Density	374 / mi ²
Median household income	\$80K
Average household income	\$98K
Crime index (US avg 100)	93
Air pollution index (US avg 100)	102
Earthquake index (US avg 100)	71
Homes occupied	93%
Bachelor's or higher	19%
Poverty rate	8.3%
Unemployment	0.8%
Average temp	55°F
Annual precip	42 in
Sunshine	60%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.