

Castlewood 24224

ZIP code · VA · Virginia > Russell County > Castlewood

STRONG BUYER'S MARKET

\$116K

MEDIAN SALE PRICE

-11.2%

1-YR CHANGE

45

SALES (12 MO)

\$128K

MEDIAN VALUE (AVM)

Market temperature

Strong buyer's market · 18 / 100



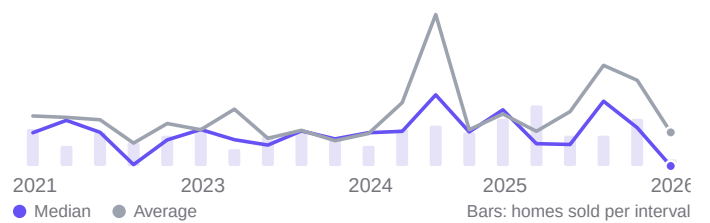
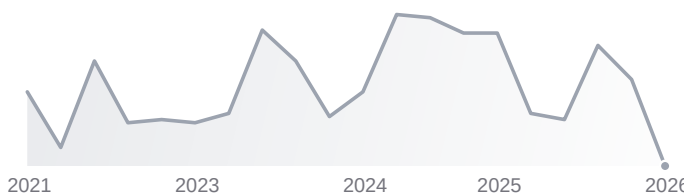
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

18 / 100

Sale prices

Median \$47K · Average \$114K

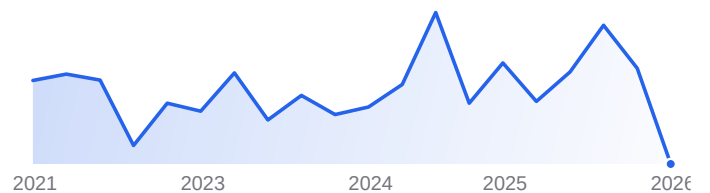
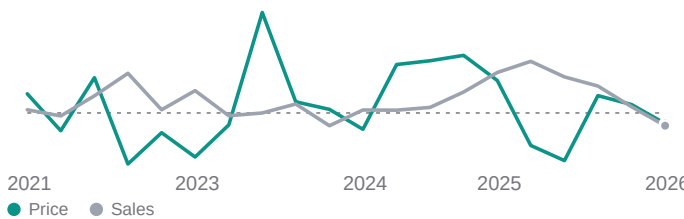


Growth (year over year)

Price -11.2% · Sales -13.5%

Price per square foot

\$30/ft²

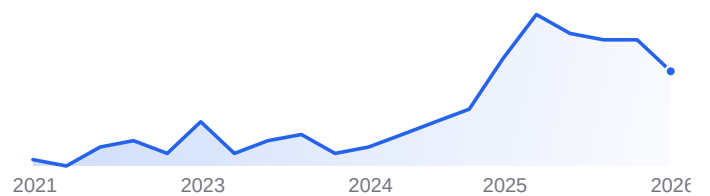
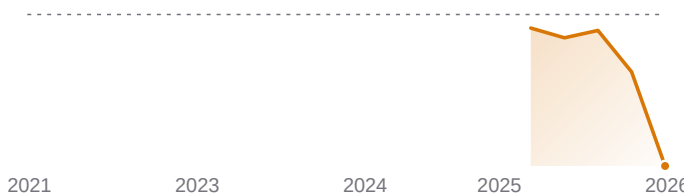


Sale premium vs estimated value

-67.4%

Annual turnover (share of homes sold)

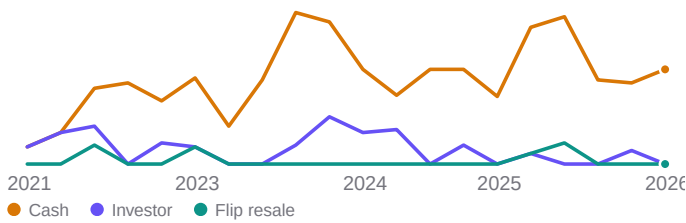
2.2%



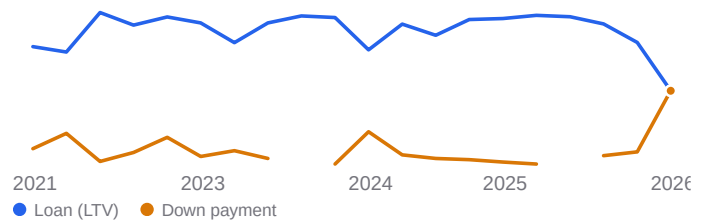
BUYERS & OUTCOMES

Buyer mix

Cash 50% · Investor 0% · Flip resale 0%

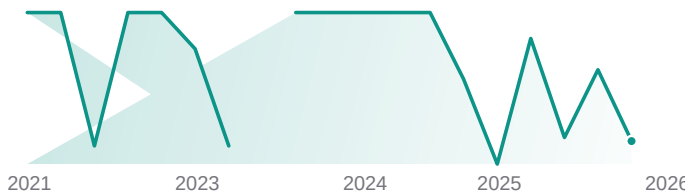


Financing (share of purchase price) Loan (LTV) 50% · Down payment 50%



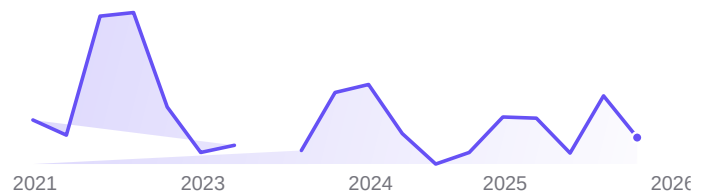
Sellers who sold at a gain

36%



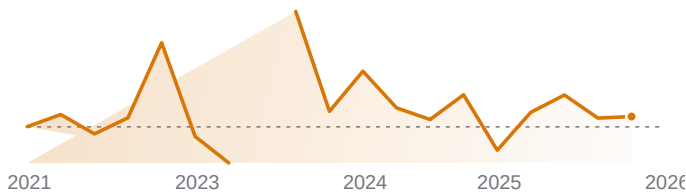
Typical hold before selling

3.8 yrs



Median annualized return at resale

+3.7%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	2,027
Median value (AVM)	\$128K
Median size	1,296 ft²
Median bedrooms	3
Median year built	1972
Single family	90%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	68%
Underwater (LTV 125% or more)	2.9%
Owner occupied	48%
Company owned	4.5%
Median loan-to-value	19%
Typical ownership tenure	126.6 yrs

COMMUNITY

Population	5,494
Density	49 / mi²
Median household income	\$48K
Average household income	\$63K
Crime index (US avg 100)	109
Air pollution index (US avg 100)	113
Earthquake index (US avg 100)	100
Homes occupied	85%
Bachelor's or higher	8%
Poverty rate	29.1%
Unemployment	0.9%
Average temp	54°F
Annual precip	47 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.