

Pennington Gap 24277

ZIP code · VA · Virginia > Lee County > Pennington Gap

BUYER'S MARKET

\$90K

MEDIAN SALE PRICE

-28.9%

1-YR CHANGE

53

SALES (12 MO)

\$83K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 29 / 100



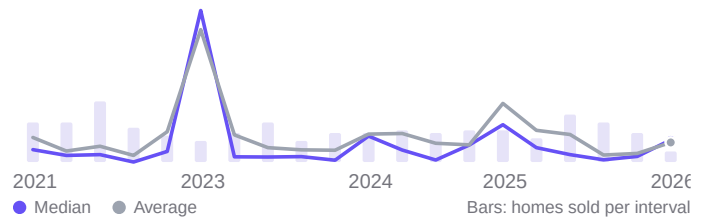
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

29 / 100

Sale prices

Median \$110K · Average \$103K

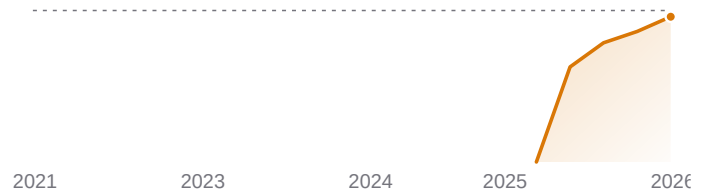
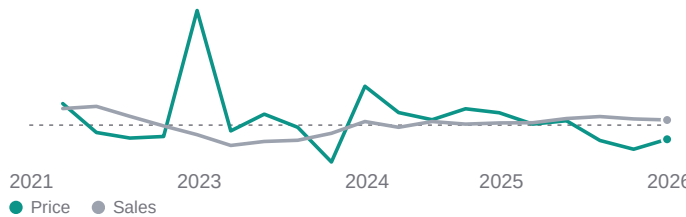


Growth (year over year)

Price -28.9% · Sales +10.4%

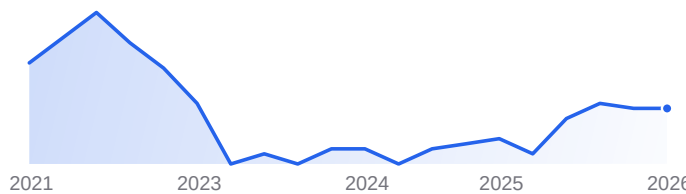
Sale premium vs estimated value

-0.6%



Annual turnover (share of homes sold)

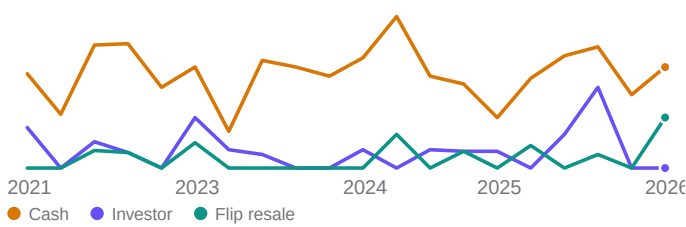
2.4%



BUYERS & OUTCOMES

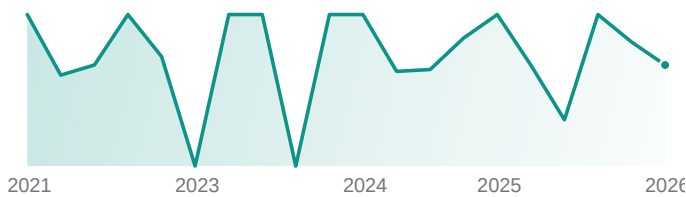
Buyer mix

Cash 50% · Investor 0% · Flip resale 25%



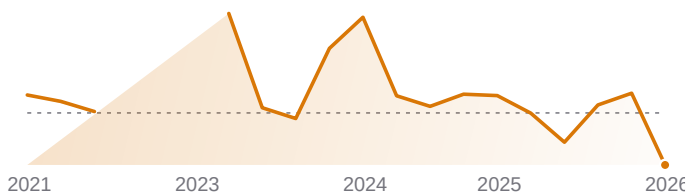
Sellers who sold at a gain

67%

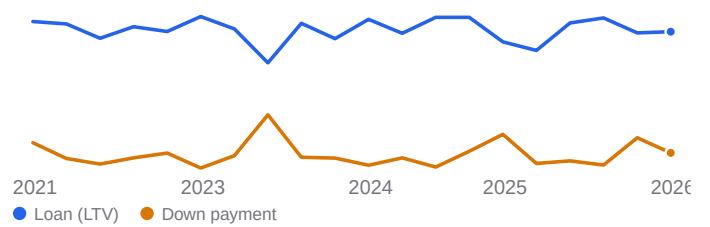


Median annualized return at resale

-27.6%

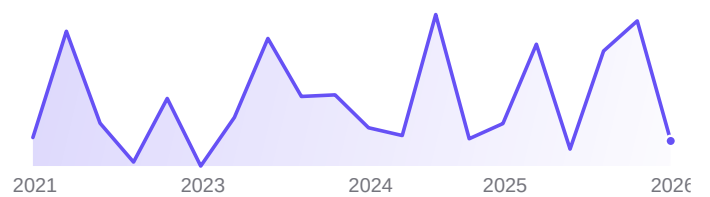


Financing (share of purchase price) Loan (LTV) 90% · Down payment 10%



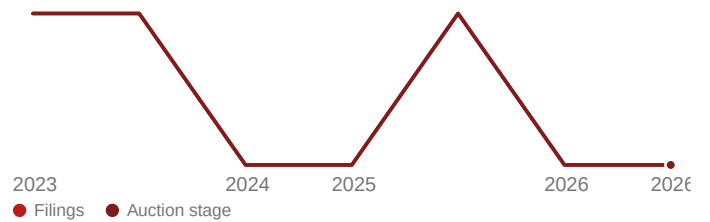
Typical hold before selling

1.8 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	2,206
Median value (AVM)	\$83K
Median bedrooms	3
Median year built	1971
Single family	99%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	72%
Underwater (LTV 125% or more)	2.6%
Owner occupied	59%
Company owned	11%
Median loan-to-value	0%
Typical ownership tenure	11.0 yrs

COMMUNITY

Population	6,642
Density	121 / mi²
Median household income	\$38K
Average household income	\$51K
Crime index (US avg 100)	91
Air pollution index (US avg 100)	123
Earthquake index (US avg 100)	107
Homes occupied	87%
Bachelor's or higher	6%
Poverty rate	24.0%
Unemployment	0.6%
Average temp	54°F
Annual precip	53 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.