

Nelson 24580

ZIP code · VA · Virginia > Mecklenburg County

\$305K

MEDIAN SALE PRICE

5

SALES (12 MO)

\$131K

MEDIAN VALUE (AVM)

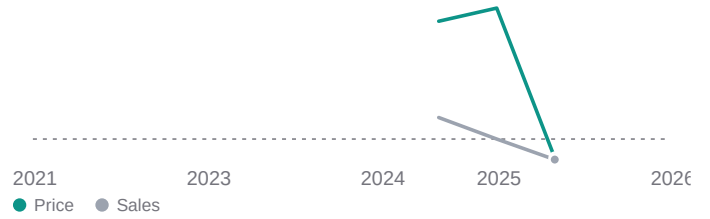
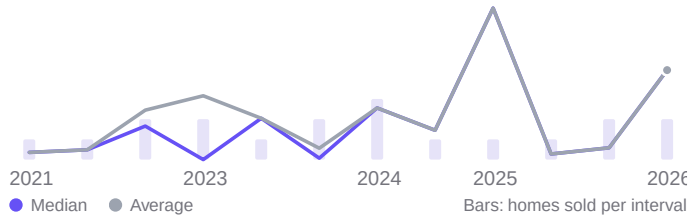
MARKET TRENDS (5 YEARS)

Sale prices

Median \$305K · Average \$305K

Growth (year over year)

Price -65.2% · Sales -71.4%

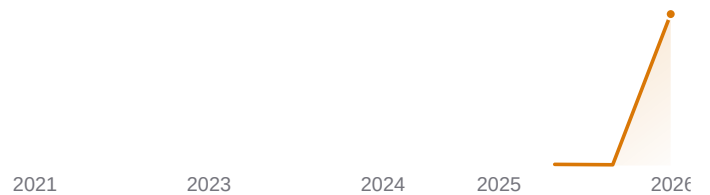
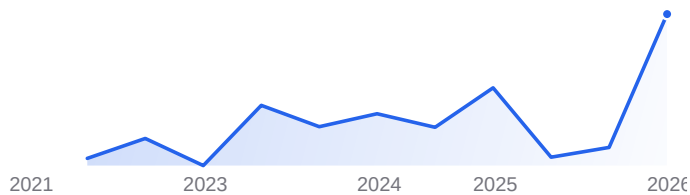


Price per square foot

\$249/ft²

Sale premium vs estimated value

+472.5%



Annual turnover (share of homes sold)

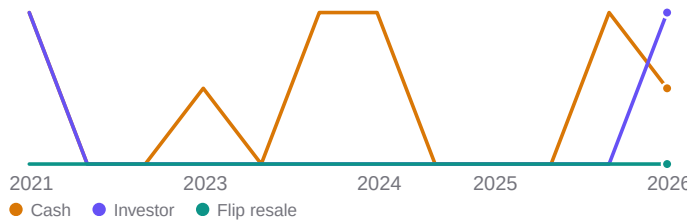
1.8%



BUYERS & OUTCOMES

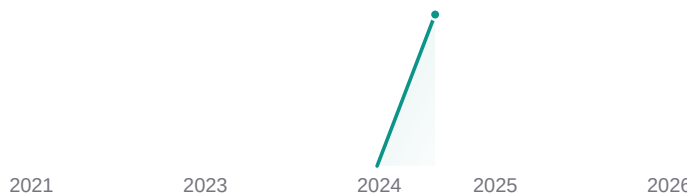
Buyer mix

Cash 50% · Investor 100% · Flip resale 0%



Sellers who sold at a gain

100%

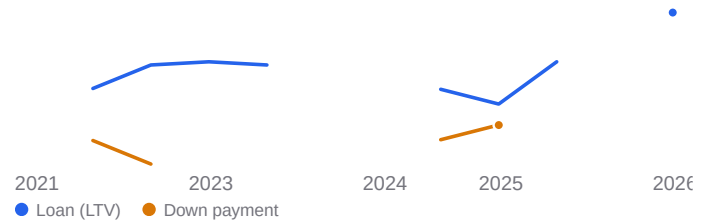


Median annualized return at resale

+1.7%



Financing (share of purchase price) Loan (LTV) 147% · Down payment 40%



Typical hold before selling

17.2 yrs



HOUSING STOCK

Homes	275
Median value (AVM)	\$131K
Median size	1,512 ft²
Median bedrooms	3
Median year built	1979
Single family	86%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	55%
Underwater (LTV 125% or more)	6.9%
Owner occupied	61%
Company owned	9.8%
Median loan-to-value	42%
Typical ownership tenure	22.5 yrs

COMMUNITY

Population	761
Density	30 / mi²
Median household income	\$51K
Average household income	\$62K
Crime index (US avg 100)	86
Air pollution index (US avg 100)	87
Earthquake index (US avg 100)	41
Homes occupied	79%
Bachelor's or higher	7%
Poverty rate	12.9%
Unemployment	0.8%
Average temp	58°F
Annual precip	45 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.