

Norwood 24581

ZIP code · VA · Virginia > Nelson County

\$1.5M

MEDIAN SALE PRICE

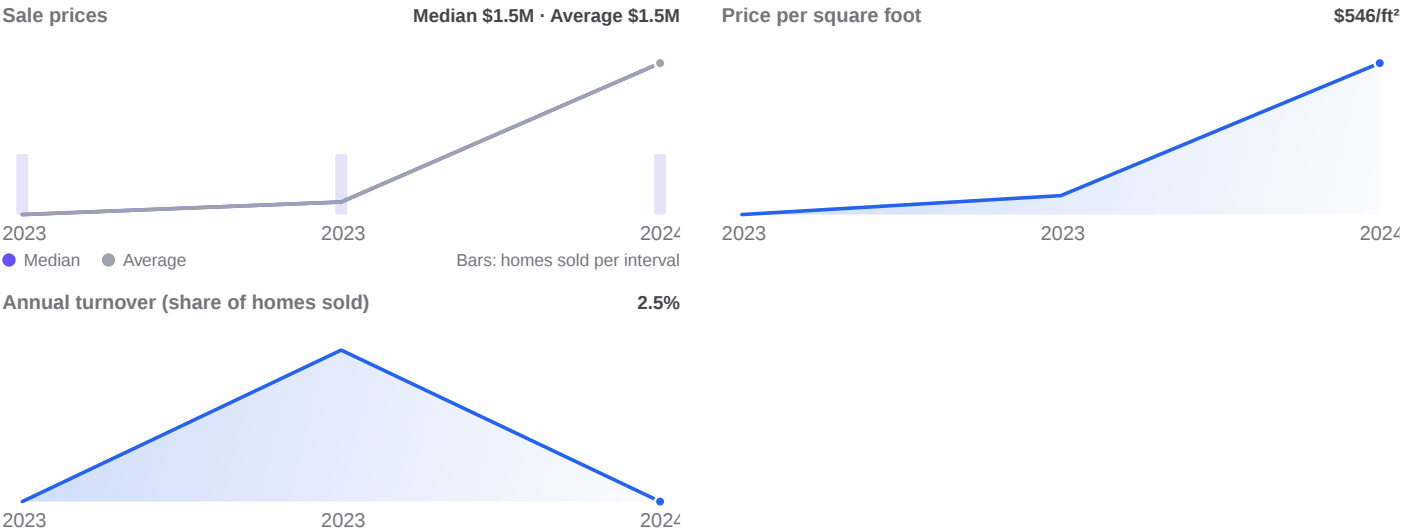
1

SALES (12 MO)

\$189K

MEDIAN VALUE (AVM)

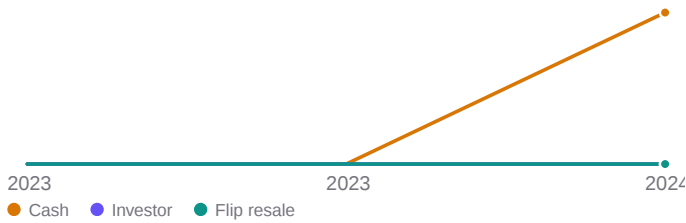
MARKET TRENDS (5 YEARS)



BUYERS & OUTCOMES

Buyer mix

Cash 100% · Investor 0% · Flip resale 0%

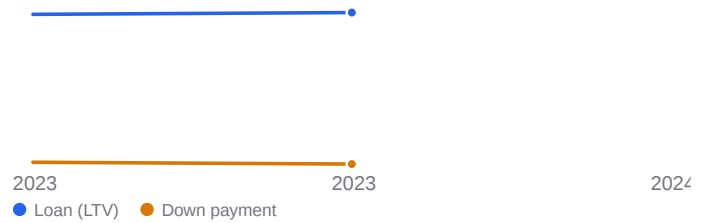


Sellers who sold at a gain

100%

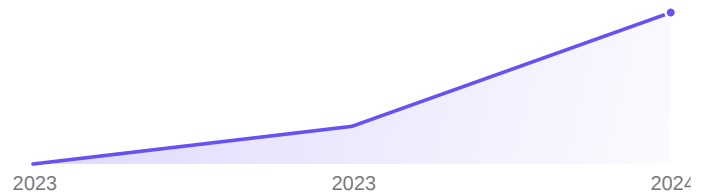


Financing (share of purchase price) Loan (LTV) 98% · Down payment 1.8%



Typical hold before selling

6.2 yrs



HOUSING STOCK

Homes	40
Median value (AVM)	\$189K
Median size	1,752 ft²
Median bedrooms	3
Median year built	1965
Single family	100%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	71%
Underwater (LTV 125% or more)	0%
Owner occupied	28%
Company owned	15%
Median loan-to-value	0%
Typical ownership tenure	126.6 yrs

COMMUNITY

Population	146
Density	23 / mi ²
Median household income	\$57K
Average household income	\$64K
Crime index (US avg 100)	110
Air pollution index (US avg 100)	97
Earthquake index (US avg 100)	74
Homes occupied	82%
Bachelor's or higher	21%
Poverty rate	20.7%
Unemployment	0.8%
Average temp	56°F
Annual precip	47 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through October 2024, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.