

Richlands 24641

ZIP code · VA · Virginia > Tazewell County > Richlands

SELLER'S MARKET

\$142K

MEDIAN SALE PRICE

+41.2%

1-YR CHANGE

62

SALES (12 MO)

\$104K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 67 / 100

Buyer's market

Balanced

Seller's market

MARKET TRENDS (5 YEARS)

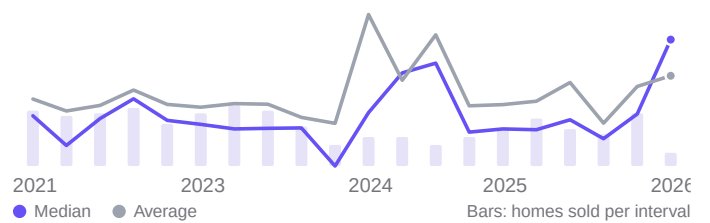
Market temperature (0–100)

67 / 100



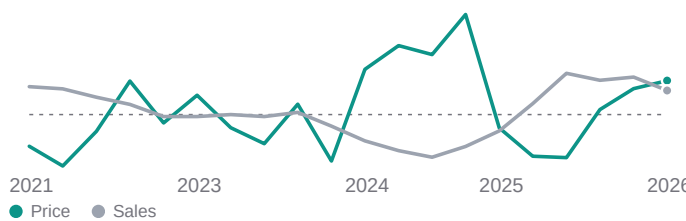
Sale prices

Median \$210K · Average \$160K



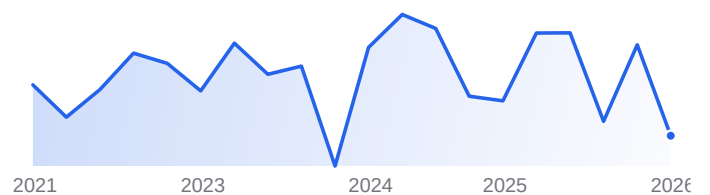
Growth (year over year)

Price +41.2% · Sales +29.2%



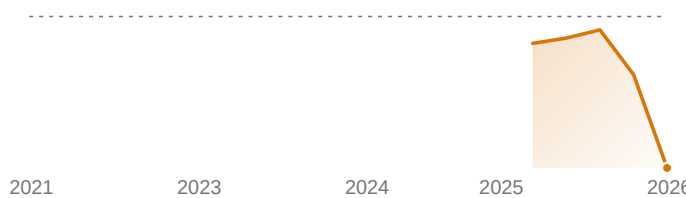
Price per square foot

\$45/ft²



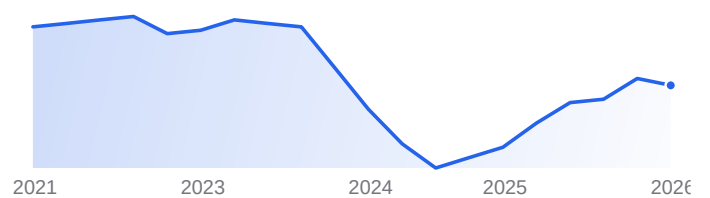
Sale premium vs estimated value

-21.3%



Annual turnover (share of homes sold)

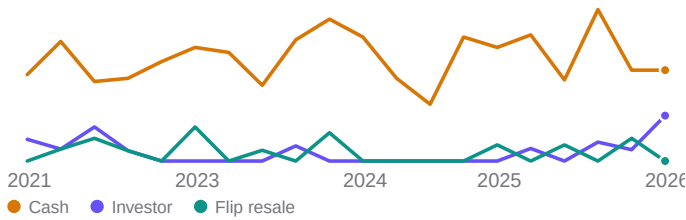
2.9%



BUYERS & OUTCOMES

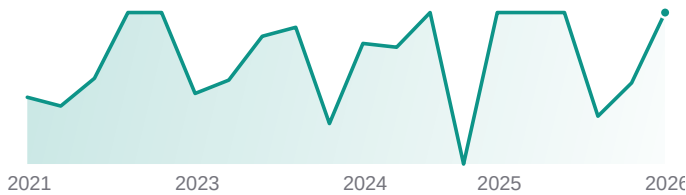
Buyer mix

Cash 40% · Investor 20% · Flip resale 0%



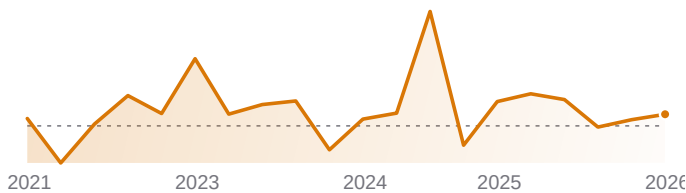
Sellers who sold at a gain

100%

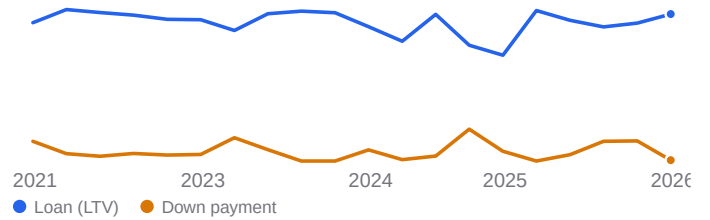


Median annualized return at resale

+3.6%

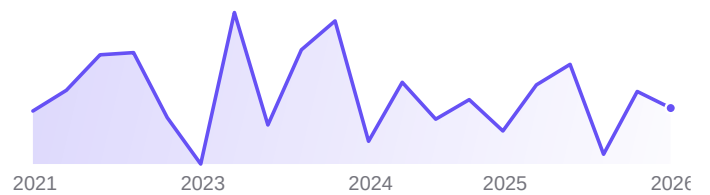


Financing (share of purchase price) Loan (LTV) 98% · Down payment 2.4%



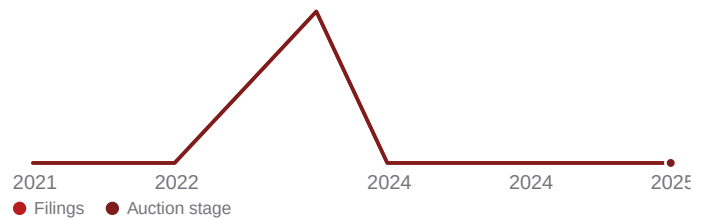
Typical hold before selling

4.0 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	2,142
Median value (AVM)	\$104K
Median size	1,328 ft²
Median bedrooms	3
Median year built	1960
Single family	94%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	65%
Underwater (LTV 125% or more)	2.7%
Owner occupied	49%
Company owned	8.6%
Median loan-to-value	24%
Typical ownership tenure	126.6 yrs

COMMUNITY

Population	4,654
Density	239 / mi²
Median household income	\$43K
Average household income	\$63K
Crime index (US avg 100)	147
Air pollution index (US avg 100)	100
Earthquake index (US avg 100)	95
Homes occupied	86%
Bachelor's or higher	7%
Poverty rate	26.4%
Unemployment	0.8%
Average temp	52°F
Annual precip	44 in
Sunshine	59%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.