

Locust 28097

ZIP code · NC · North Carolina > Stanly County > Locust

BUYER'S MARKET

\$434K

MEDIAN SALE PRICE

+15.4%

1-YR CHANGE

80

SALES (12 MO)

\$380K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 35 / 100



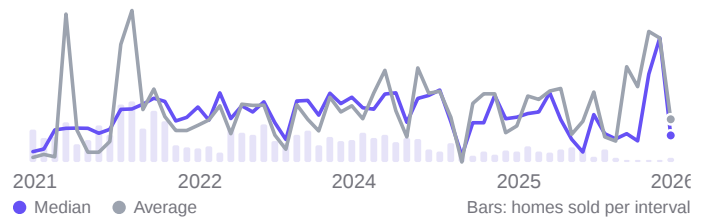
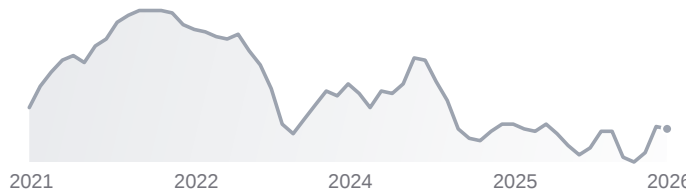
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

35 / 100

Sale prices

Median \$337K · Average \$367K

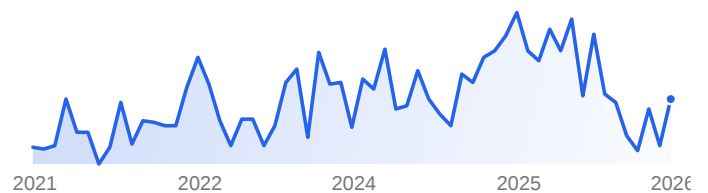
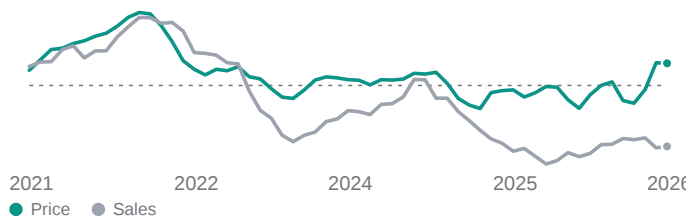


Growth (year over year)

Price +15.4% · Sales -42.4%

Price per square foot

\$181/ft²

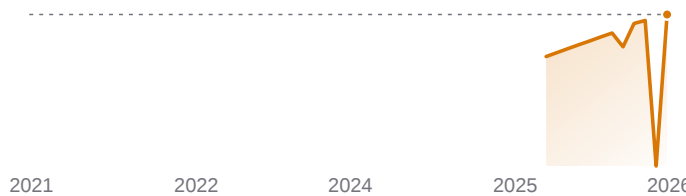


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

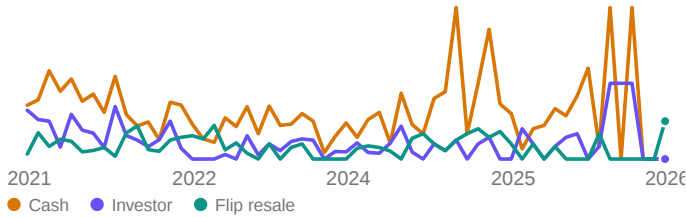
2.4%



BUYERS & OUTCOMES

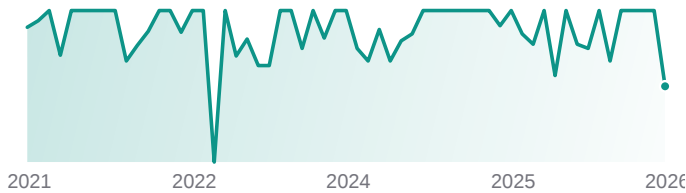
Buyer mix

Cash 0% · Investor 0% · Flip resale 25%



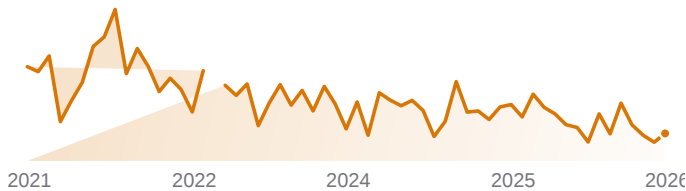
Sellers who sold at a gain

50%

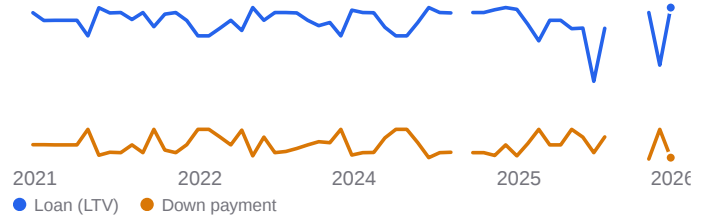


Median annualized return at resale

+4.0%

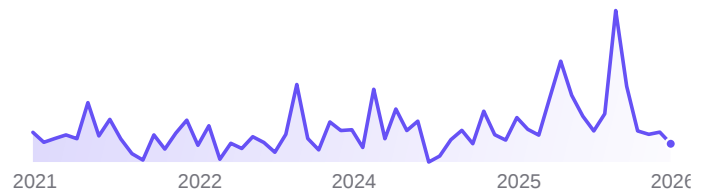


Financing (share of purchase price) Loan (LTV) 98% · Down payment 1.8%



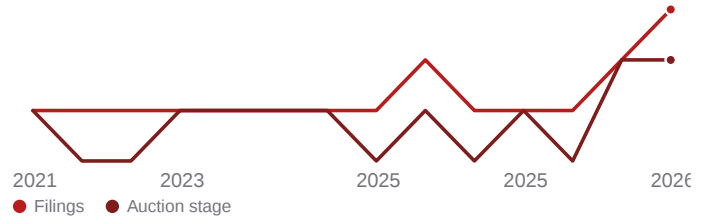
Typical hold before selling

2.0 yrs



Preforeclosure filings

Filings 3 · Auction stage 2



HOUSING STOCK

Homes	3,324
Median value (AVM)	\$380K
Median size	1,759 ft²
Median bedrooms	3
Median year built	2000
Single family	91%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	60%
Underwater (LTV 125% or more)	1.0%
Owner occupied	82%
Company owned	8.0%
Median loan-to-value	36%
Typical ownership tenure	5.4 yrs

COMMUNITY

Population	6,706
Density	220 / mi²
Median household income	\$68K
Average household income	\$84K
Crime index (US avg 100)	92
Air pollution index (US avg 100)	93
Earthquake index (US avg 100)	64
Homes occupied	95%
Bachelor's or higher	14%
Poverty rate	8.7%
Unemployment	0.9%
Average temp	60°F
Annual precip	48 in
Sunshine	63%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.