

Merritt 28556

ZIP code · NC · North Carolina > Pamlico County

SELLER'S MARKET

\$498K

MEDIAN SALE PRICE

20

SALES (12 MO)

\$435K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 62 / 100



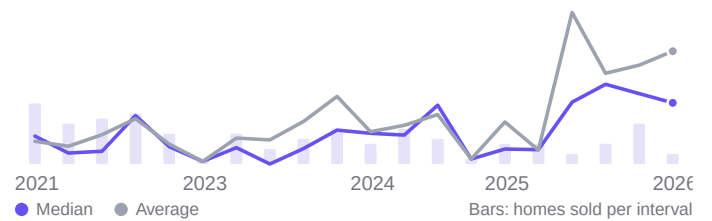
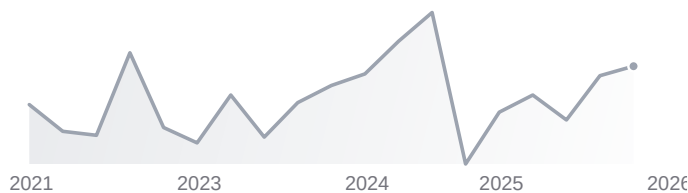
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

62 / 100

Sale prices

Median \$510K · Average \$880K

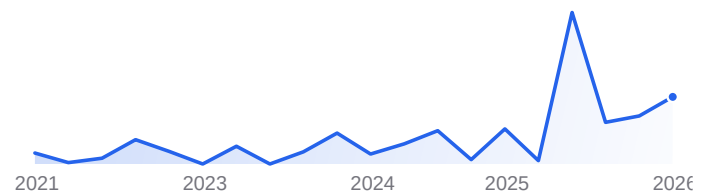
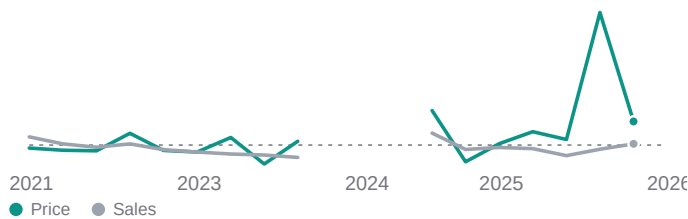


Growth (year over year)

Price +104.7% · Sales +5.9%

Price per square foot

\$389/ft²

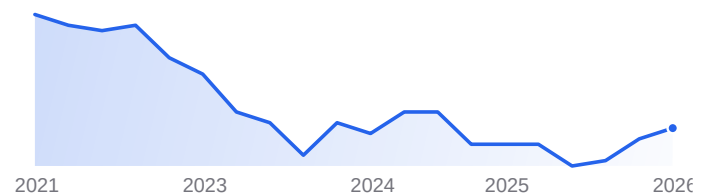
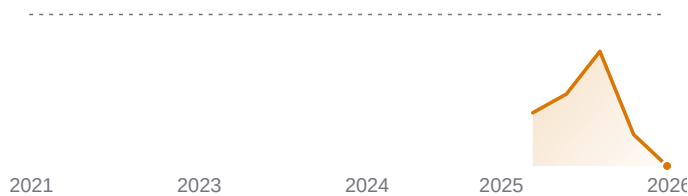


Sale premium vs estimated value

-10.7%

Annual turnover (share of homes sold)

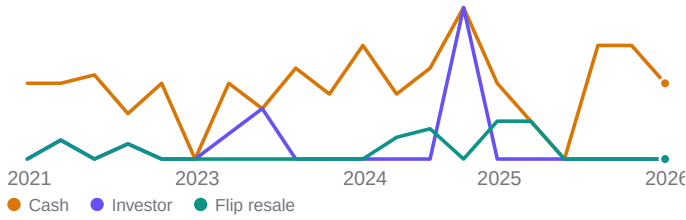
3.5%



BUYERS & OUTCOMES

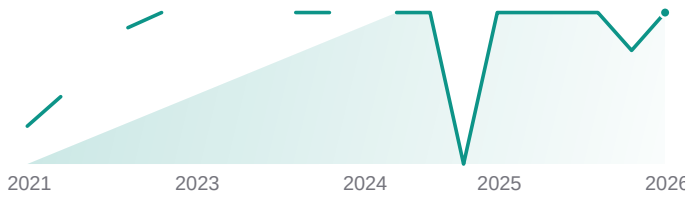
Buyer mix

Cash 50% · Investor 0% · Flip resale 0%



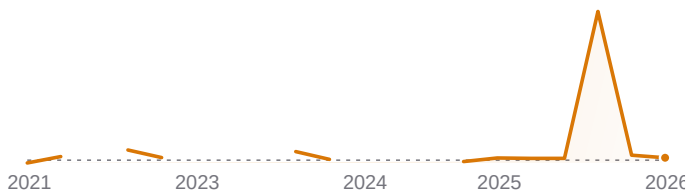
Sellers who sold at a gain

100%

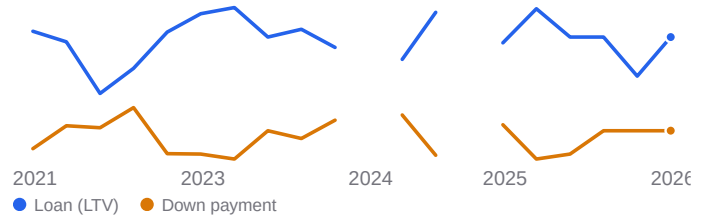


Median annualized return at resale

+3.9%

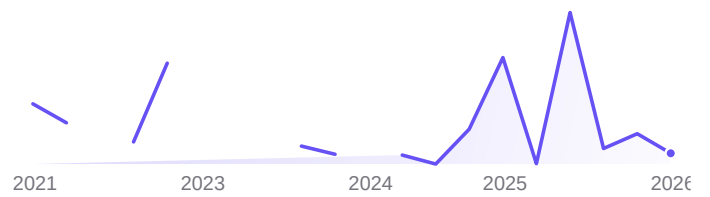


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



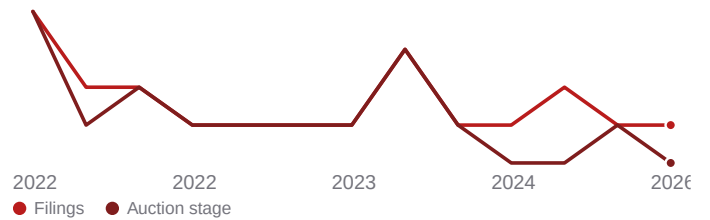
Typical hold before selling

1.8 yrs



Preforeclosure filings

Filings 1 · Auction stage 0



HOUSING STOCK

Homes	565
Median value (AVM)	\$435K
Median size	1,620 ft²
Median bedrooms	3
Median year built	1996
Single family	76%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	72%
Underwater (LTV 125% or more)	2.4%
Owner occupied	57%
Company owned	8.3%
Median loan-to-value	26%
Typical ownership tenure	10.5 yrs

COMMUNITY

Population	1,203
Density	14 / mi²
Median household income	\$76K
Average household income	\$103K
Crime index (US avg 100)	111
Air pollution index (US avg 100)	84
Earthquake index (US avg 100)	31
Homes occupied	71%
Bachelor's or higher	20%
Poverty rate	9.2%
Unemployment	0.6%
Average temp	63°F
Annual precip	55 in
Sunshine	60%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.