

Panama City 32401

ZIP code · FL · Florida > Bay County > Panama City

BALANCED MARKET

\$216K

MEDIAN SALE PRICE

+3.0%

1-YR CHANGE

322

SALES (12 MO)

\$190K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 50 / 100

Buyer's market

Balanced

Seller's market

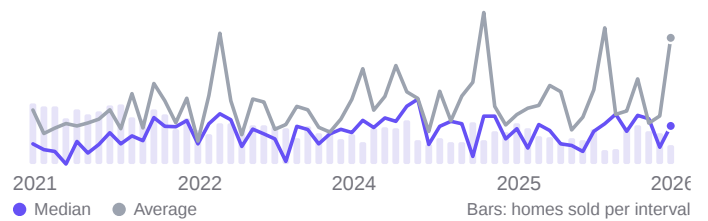
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

50 / 100

Sale prices

Median \$226K · Average \$401K

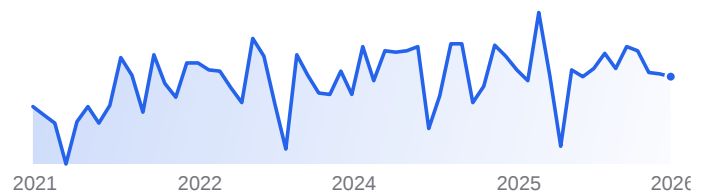
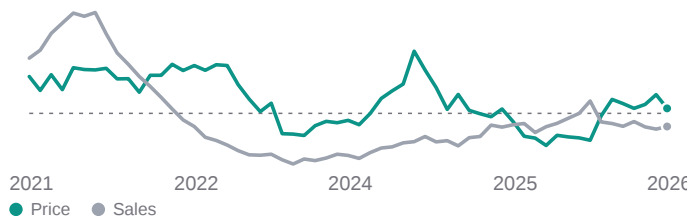


Growth (year over year)

Price +3.0% · Sales -8.0%

Price per square foot

\$173/ft²

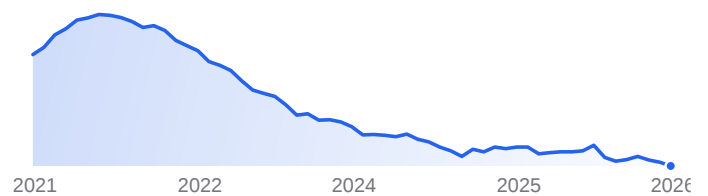


Sale premium vs estimated value

-0.0%

Annual turnover (share of homes sold)

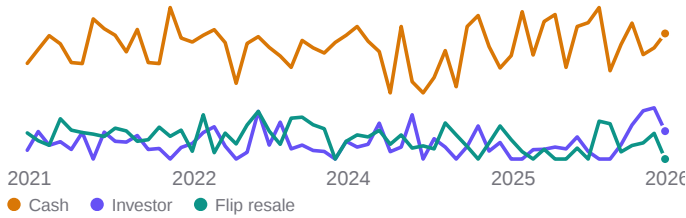
4.0%



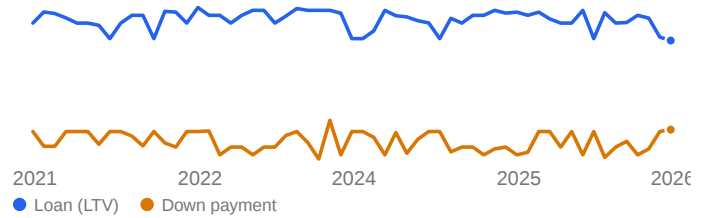
BUYERS & OUTCOMES

Buyer mix

Cash 47% · Investor 11% · Flip resale 0%

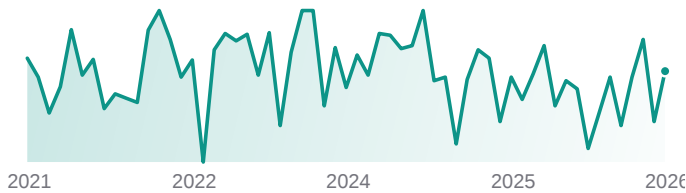


Financing (share of purchase price) Loan (LTV) 79% · Down payment 21%



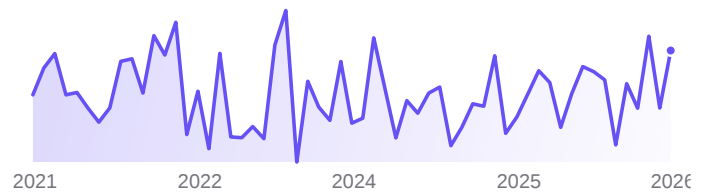
Sellers who sold at a gain

91%



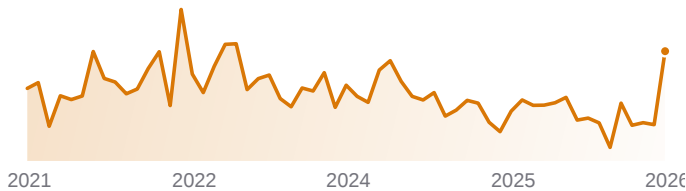
Typical hold before selling

7.3 yrs



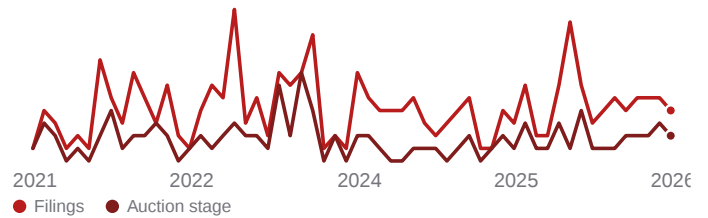
Median annualized return at resale

+13.0%



Preforeclosure filings

Filings 4 · Auction stage 2



HOUSING STOCK

Homes	8,061
Median value (AVM)	\$190K
Median size	1,268 ft²
Median bedrooms	3
Median year built	1956
Single family	81%
Condos	7.0%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	57%
Underwater (LTV 125% or more)	3.3%
Owner occupied	65%
Company owned	14%
Median loan-to-value	40%

Typical ownership tenure

9.1 yrs

COMMUNITY

Population	19,724
Density	1,719 / mi²
Median household income	\$50K
Average household income	\$63K
Crime index (US avg 100)	140
Air pollution index (US avg 100)	73
Earthquake index (US avg 100)	19
Homes occupied	85%
Bachelor's or higher	12%
Poverty rate	17.8%
Unemployment	1.0%
Average temp	68°F
Annual precip	66 in
Sunshine	60%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.