

Panama City 32404

ZIP code · FL · Florida > Bay County > Panama City

BALANCED MARKET

\$271K

MEDIAN SALE PRICE

-3.8%

1-YR CHANGE

690

SALES (12 MO)

\$273K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 40 / 100



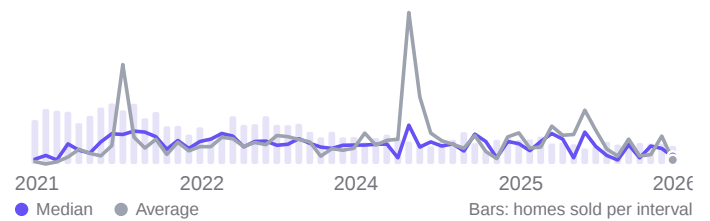
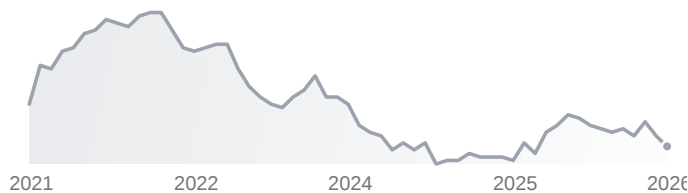
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

40 / 100

Sale prices

Median \$258K · Average \$250K

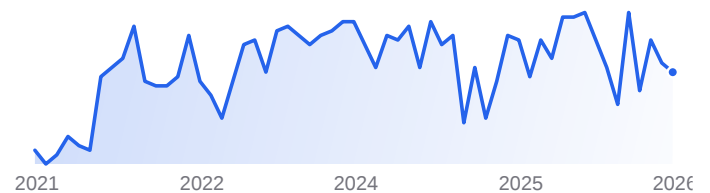
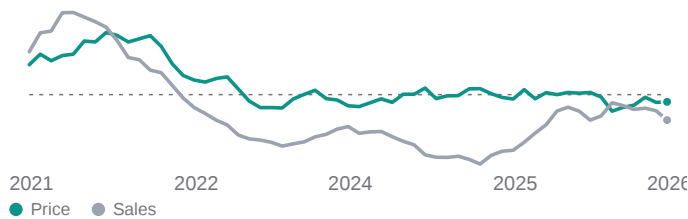


Growth (year over year)

Price -3.8% · Sales -13.6%

Price per square foot

\$164/ft²

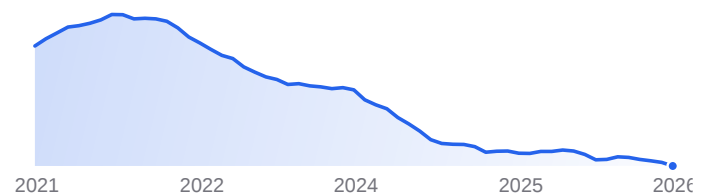
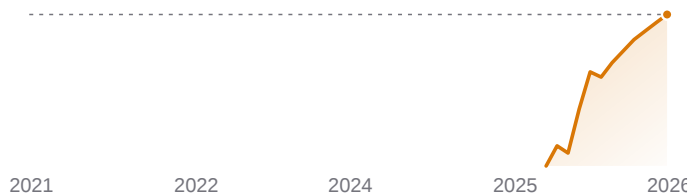


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

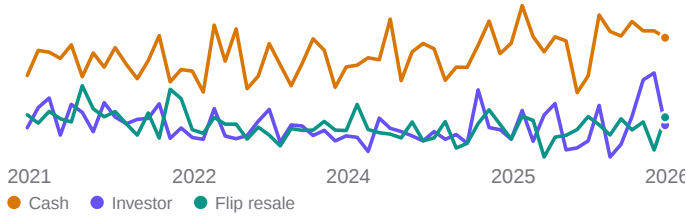
4.3%



BUYERS & OUTCOMES

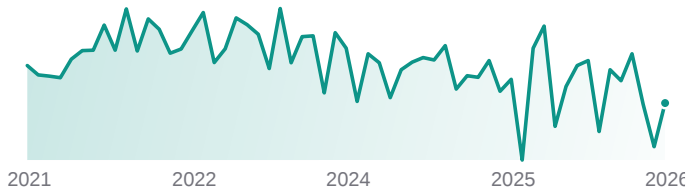
Buyer mix

Cash 29% · Investor 7.7% · Flip resale 9.6%



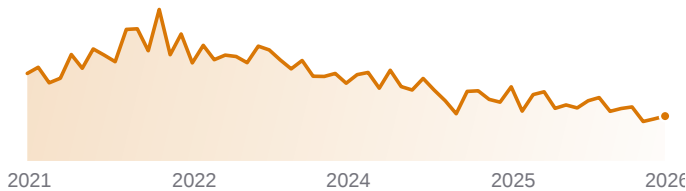
Sellers who sold at a gain

84%

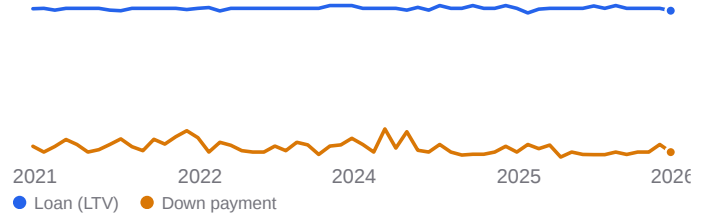


Median annualized return at resale

+3.5%

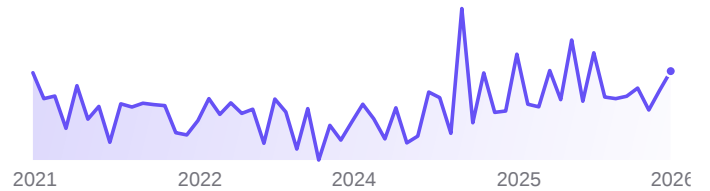


Financing (share of purchase price) Loan (LTV) 97% · Down payment 5.0%



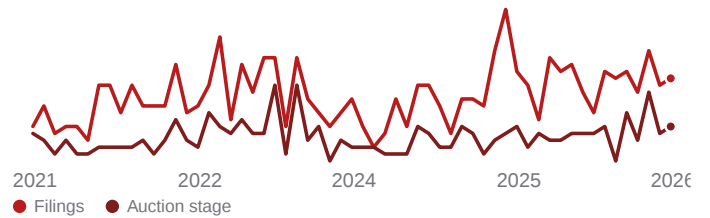
Typical hold before selling

5.1 yrs



Preforeclosure filings

Filings 12 · Auction stage 5



HOUSING STOCK

Homes	16,096
Median value (AVM)	\$273K
Median size	1,620 ft²
Median bedrooms	3
Median year built	1994
Single family	80%
Condos	0.5%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	39%
Underwater (LTV 125% or more)	1.8%
Owner occupied	77%
Company owned	11%
Median loan-to-value	64%

Typical ownership tenure

7.0 yrs

COMMUNITY

Population	43,338
Density	156 / mi²
Median household income	\$71K
Average household income	\$88K
Crime index (US avg 100)	76
Air pollution index (US avg 100)	73
Earthquake index (US avg 100)	21
Homes occupied	84%
Bachelor's or higher	15%
Poverty rate	7.5%
Unemployment	1.1%
Average temp	68°F
Annual precip	65 in
Sunshine	60%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.