

Panama City 32408

ZIP code · FL · Florida > Bay County > Panama City

SELLER'S MARKET

\$395K

MEDIAN SALE PRICE

+14.0%

1-YR CHANGE

952

SALES (12 MO)

\$404K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 70 / 100



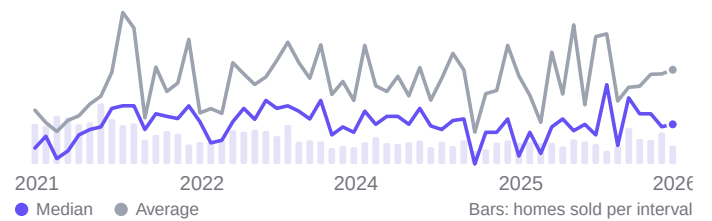
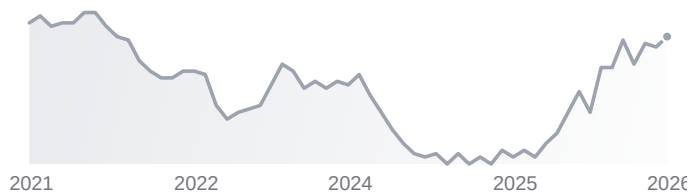
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

70 / 100

Sale prices

Median \$390K · Average \$493K

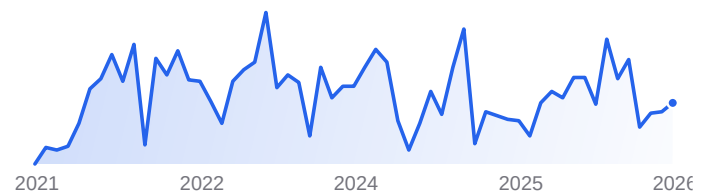
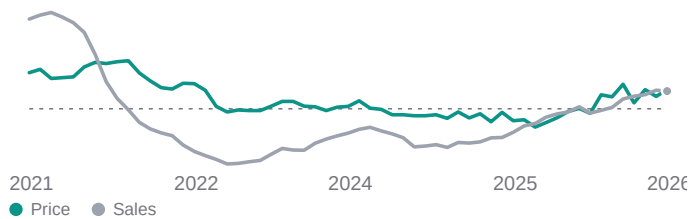


Growth (year over year)

Price +14.0% · Sales +12.9%

Price per square foot

\$317/ft²

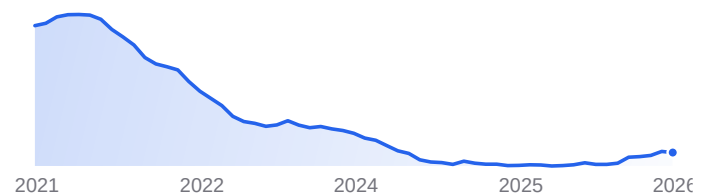
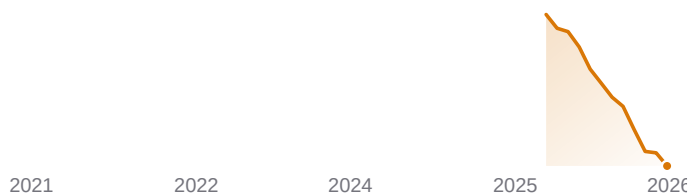


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

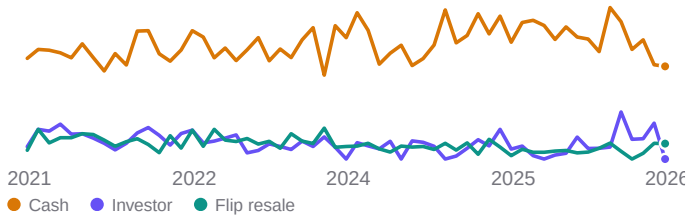
5.9%



BUYERS & OUTCOMES

Buyer mix

Cash 38% · Investor 0% · Flip resale 6.3%



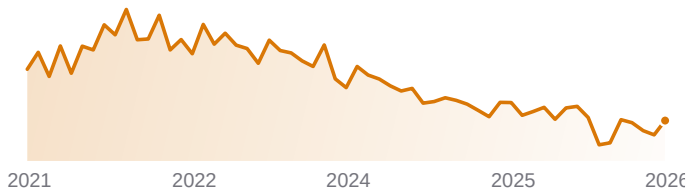
Sellers who sold at a gain

75%

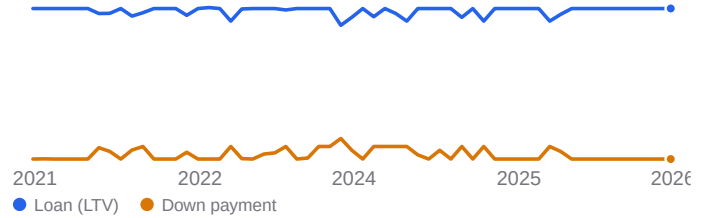


Median annualized return at resale

+4.3%

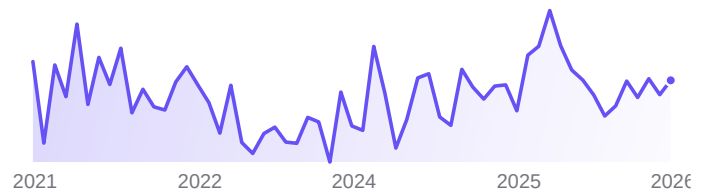


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



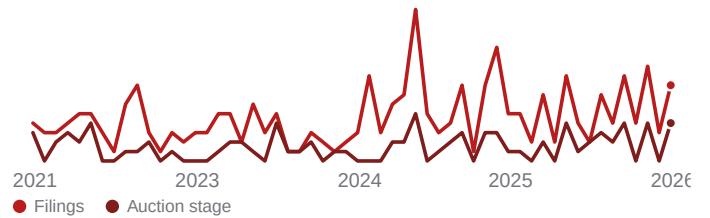
Typical hold before selling

5.2 yrs



Preforeclosure filings

Filings 8 · Auction stage 4



HOUSING STOCK

Homes	16,217
Median value (AVM)	\$404K
Median size	1,300 ft²
Median bedrooms	2
Median year built	1990
Single family	35%
Condos	50%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	65%
Underwater (LTV 125% or more)	1.0%
Owner occupied	36%
Company owned	25%
Median loan-to-value	32%

Typical ownership tenure

7.1 yrs

COMMUNITY

Population	17,449
Density	1,522 / mi²
Median household income	\$75K
Average household income	\$101K
Crime index (US avg 100)	117
Air pollution index (US avg 100)	79
Earthquake index (US avg 100)	18
Homes occupied	53%
Bachelor's or higher	28%
Poverty rate	6.3%
Unemployment	1.1%
Average temp	68°F
Annual precip	66 in
Sunshine	60%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.