

Panama City 32409

ZIP code · FL · Florida > Bay County > Panama City

BALANCED MARKET

\$360K

MEDIAN SALE PRICE

+26.9%

1-YR CHANGE

149

SALES (12 MO)

\$392K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 59 / 100

Buyer's market

Balanced

Seller's market

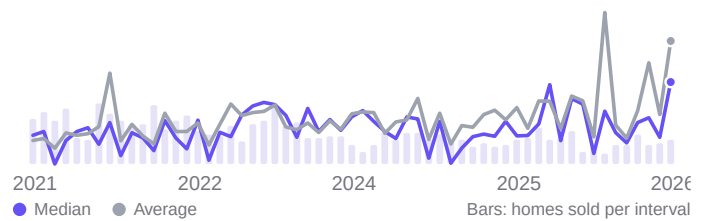
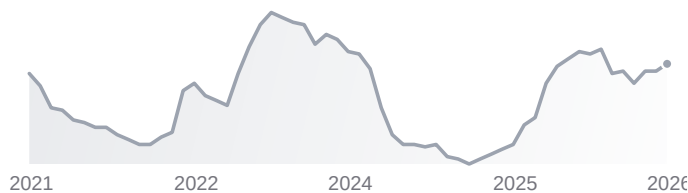
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

59 / 100

Sale prices

Median \$480K · Average \$642K

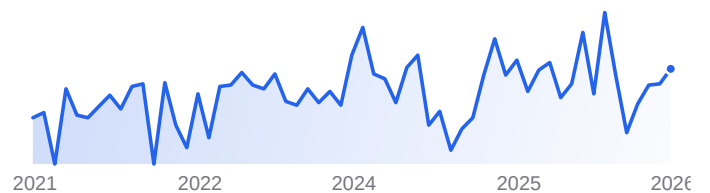
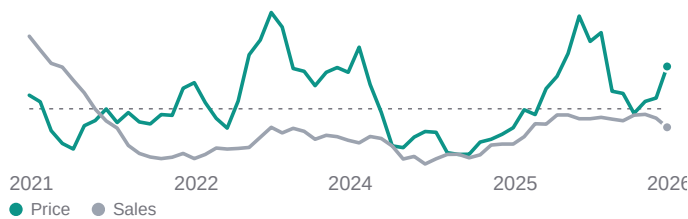


Growth (year over year)

Price +26.9% · Sales -11.8%

Price per square foot

\$181/ft²

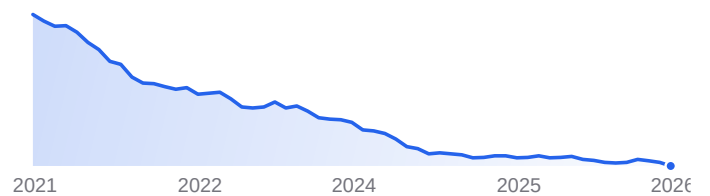
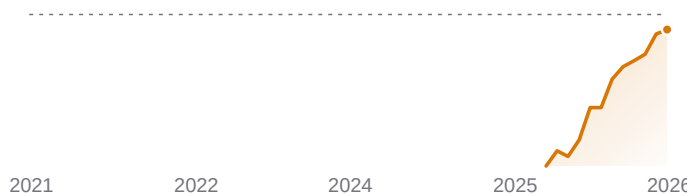


Sale premium vs estimated value

-0.5%

Annual turnover (share of homes sold)

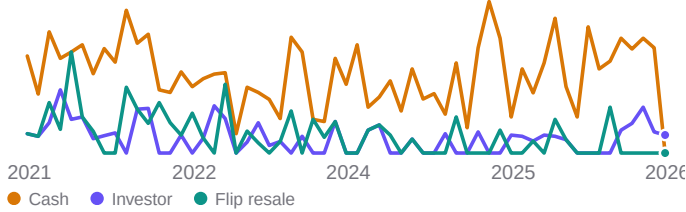
3.4%



BUYERS & OUTCOMES

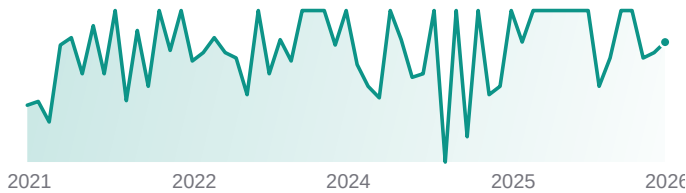
Buyer mix

Cash 0% · Investor 7.1% · Flip resale 0%



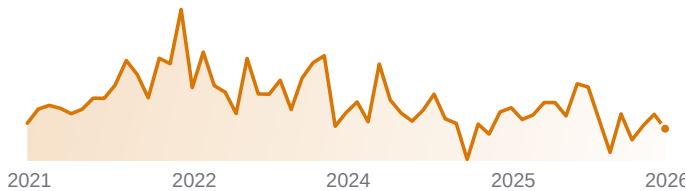
Sellers who sold at a gain

92%

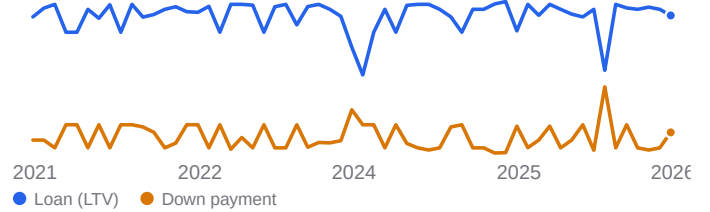


Median annualized return at resale

+4.1%

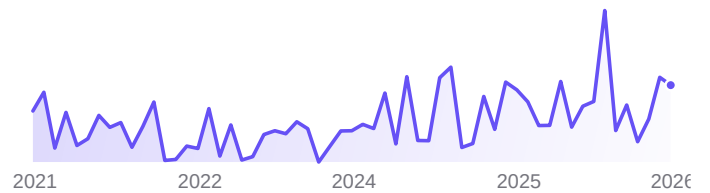


Financing (share of purchase price) Loan (LTV) 91% · Down payment 15%



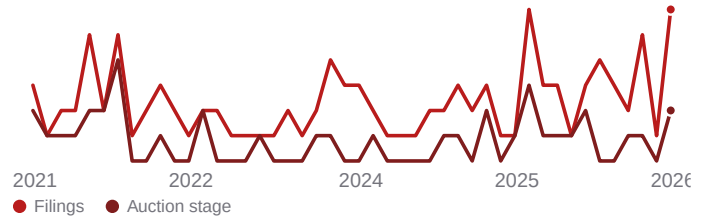
Typical hold before selling

8.1 yrs



Preforeclosure filings

Filings 6 · Auction stage 2



HOUSING STOCK

Homes	4,375
Median value (AVM)	\$392K
Median size	1,740 ft²
Median bedrooms	3
Median year built	2002
Single family	63%
Condos	1.5%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	44%
Underwater (LTV 125% or more)	1.6%
Owner occupied	85%
Company owned	6.9%
Median loan-to-value	55%

Typical ownership tenure

8.5 yrs

COMMUNITY

Population	9,169
Density	64 / mi²
Median household income	\$62K
Average household income	\$82K
Crime index (US avg 100)	72
Air pollution index (US avg 100)	74
Earthquake index (US avg 100)	24
Homes occupied	89%
Bachelor's or higher	16%
Poverty rate	15.0%
Unemployment	0.9%
Average temp	68°F
Annual precip	66 in
Sunshine	60%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.