

Lake Wales 33898

ZIP code · FL · Florida > Polk County > Lake Wales

BUYER'S MARKET

\$190K

MEDIAN SALE PRICE

-24.4%

1-YR CHANGE

486

SALES (12 MO)

\$270K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 32 / 100



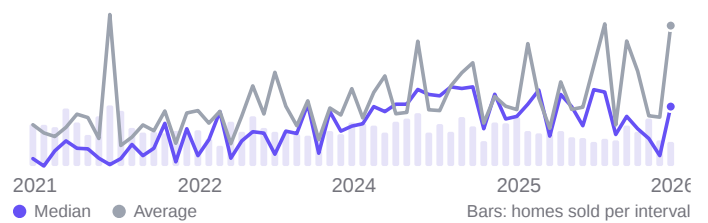
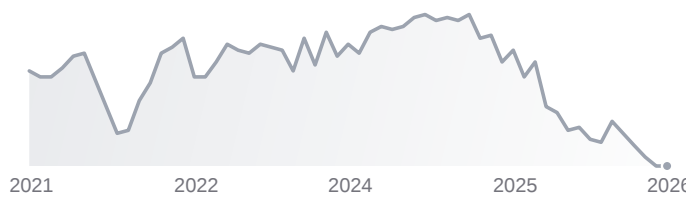
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

32 / 100

Sale prices

Median \$245K · Average \$410K

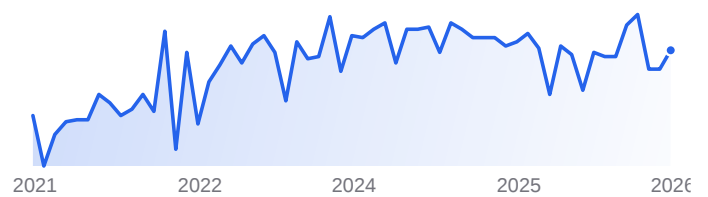
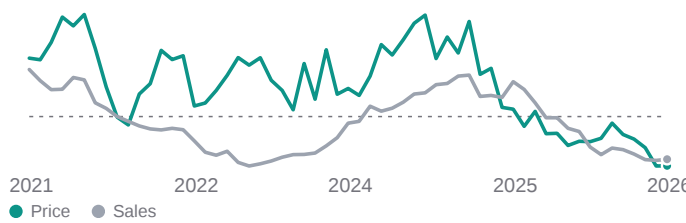


Growth (year over year)

Price -24.4% · Sales -21.1%

Price per square foot

\$166/ft²



Sale premium vs estimated value

-0.1%

Annual turnover (share of homes sold)

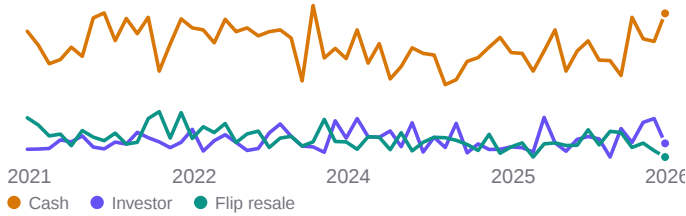
5.4%



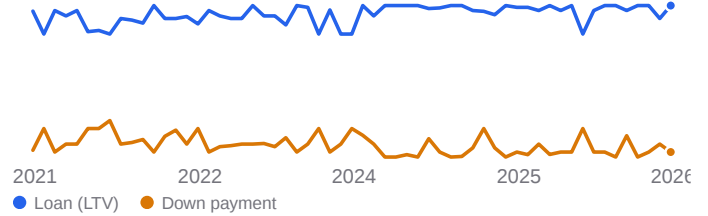
BUYERS & OUTCOMES

Buyer mix

Cash 68% · Investor 6.5% · Flip resale 0%

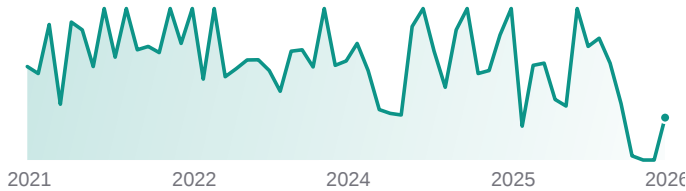


Financing (share of purchase price) Loan (LTV) 98% · Down payment 5.0%



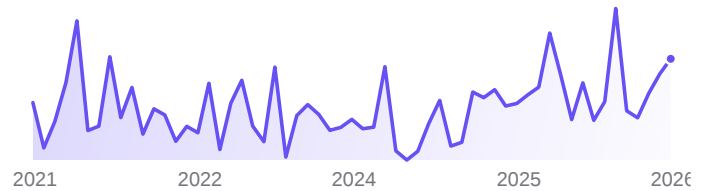
Sellers who sold at a gain

84%



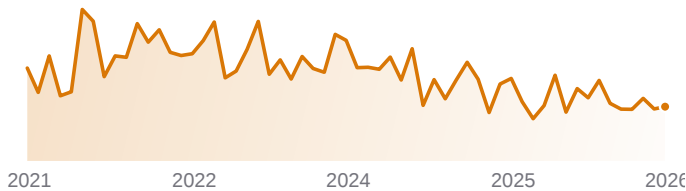
Typical hold before selling

8.7 yrs



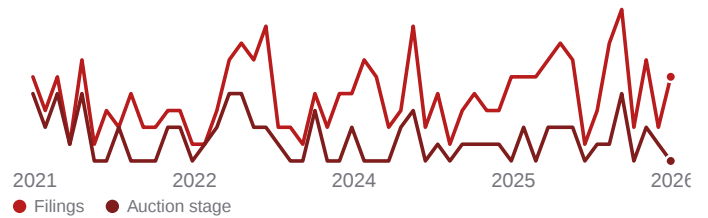
Median annualized return at resale

+6.5%



Preforeclosure filings

Filings 5 · Auction stage 0



HOUSING STOCK

Homes	8,938
Median value (AVM)	\$270K
Median size	1,298 ft²
Median bedrooms	3
Median year built	1987
Single family	50%
Condos	3.7%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	62%
Underwater (LTV 125% or more)	1.7%
Owner occupied	58%
Company owned	16%
Median loan-to-value	34%

Typical ownership tenure

9.8 yrs

COMMUNITY

Population	24,044
Density	70 / mi²
Median household income	\$54K
Average household income	\$68K
Crime index (US avg 100)	140
Air pollution index (US avg 100)	199
Earthquake index (US avg 100)	19
Homes occupied	78%
Bachelor's or higher	12%
Poverty rate	15.4%
Unemployment	0.9%
Average temp	72°F
Annual precip	52 in
Sunshine	66%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.