

# Rainbow City 35906

ZIP code · AL · Alabama > Etowah County > Rainbow City

BUYER'S MARKET

**\$160K**

MEDIAN SALE PRICE

**-8.3%**

1-YR CHANGE

**68**

SALES (12 MO)

**\$255K**

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 22 / 100



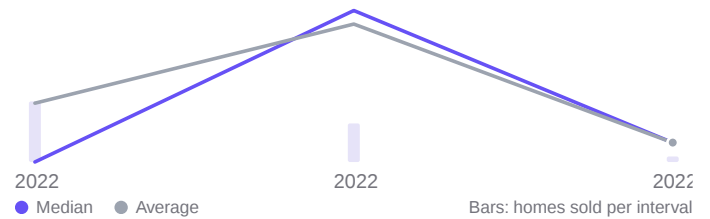
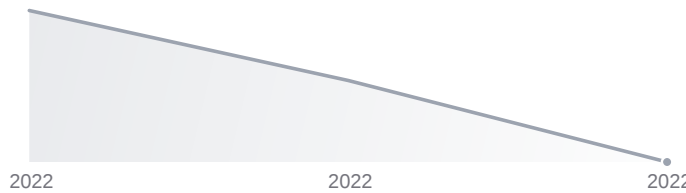
## MARKET TRENDS (5 YEARS)

Market temperature (0–100)

22 / 100

Sale prices

Median \$150K · Average \$150K

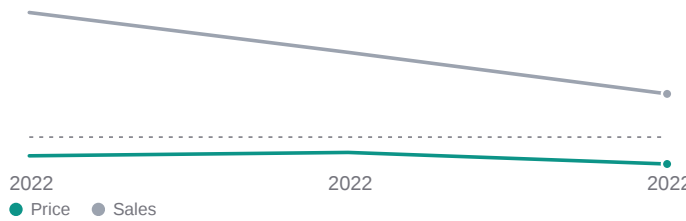


Growth (year over year)

Price -8.3% · Sales +13.3%

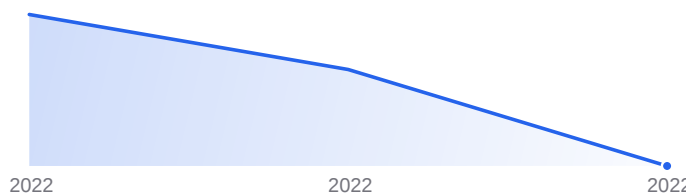
Price per square foot

\$106/ft²



Annual turnover (share of homes sold)

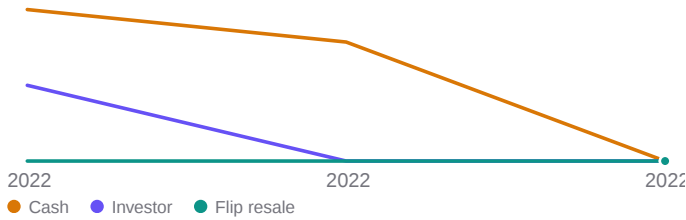
1.9%



## BUYERS & OUTCOMES

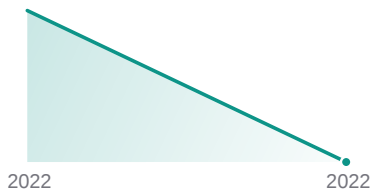
### Buyer mix

Cash 0% · Investor 0% · Flip resale 0%



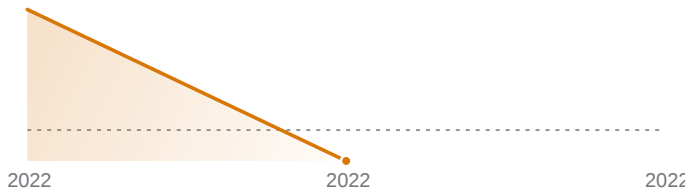
### Sellers who sold at a gain

33%

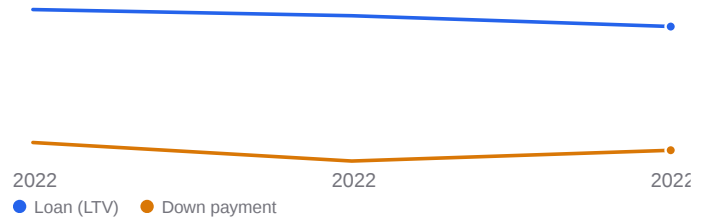


### Median annualized return at resale

-3.2%

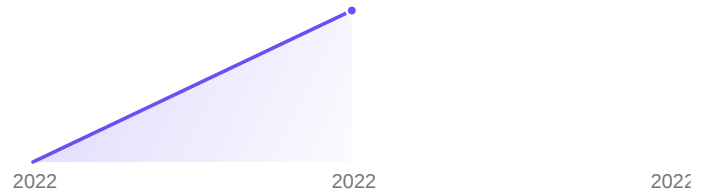


Financing (share of purchase price) Loan (LTV) 90% · Down payment 10%



### Typical hold before selling

5.0 yrs



### Preforeclosure filings

Filings 3 · Auction stage 3



## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 3,662     |
| Median value (AVM) | \$255K    |
| Median size        | 1,816 ft² |
| Median bedrooms    | 3         |
| Median year built  | 1981      |
| Single family      | 88%       |

## EQUITY & OWNERSHIP

|                               |           |
|-------------------------------|-----------|
| Equity rich (LTV 50% or less) | 62%       |
| Underwater (LTV 125% or more) | 0.7%      |
| Owner occupied                | 79%       |
| Company owned                 | 10%       |
| Median loan-to-value          | 41%       |
| Typical ownership tenure      | 126.6 yrs |

## COMMUNITY

|                                  |           |
|----------------------------------|-----------|
| Population                       | 9,655     |
| Density                          | 249 / mi² |
| Median household income          | \$75K     |
| Average household income         | \$88K     |
| Crime index (US avg 100)         | 79        |
| Air pollution index (US avg 100) | 86        |
| Earthquake index (US avg 100)    | 78        |
| Homes occupied                   | 92%       |
| Bachelor's or higher             | 18%       |
| Poverty rate                     | 7.5%      |
| Unemployment                     | 0.8%      |
| Average temp                     | 61°F      |
| Annual precip                    | 56 in     |
| Sunshine                         | 58%       |

Market metrics are derived from recorded arms-length deeds through March 2022. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.