

Palmyra 37142

ZIP code · TN · Tennessee > Montgomery County

SELLER'S MARKET

\$375K

MEDIAN SALE PRICE

+42.4%

1-YR CHANGE

37

SALES (12 MO)

\$414K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 70 / 100



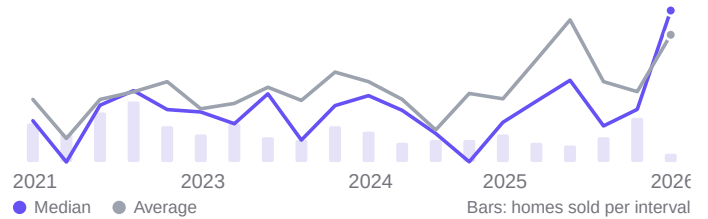
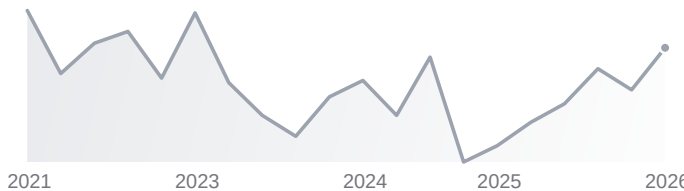
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

70 / 100

Sale prices

Median \$585K · Average \$511K

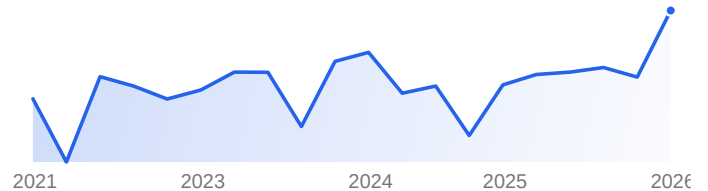
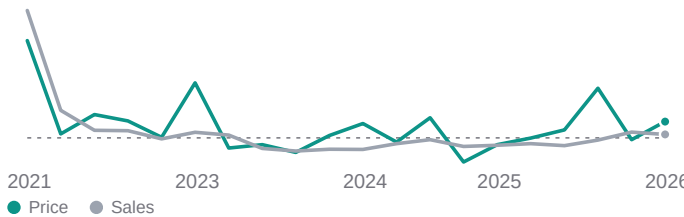


Growth (year over year)

Price +42.4% · Sales +8.8%

Price per square foot

\$239/ft²

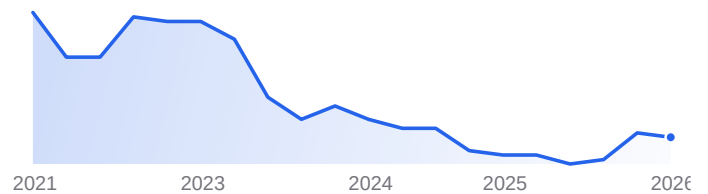


Sale premium vs estimated value

+4.7%

Annual turnover (share of homes sold)

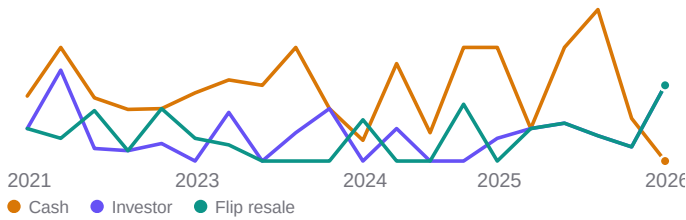
4.3%



BUYERS & OUTCOMES

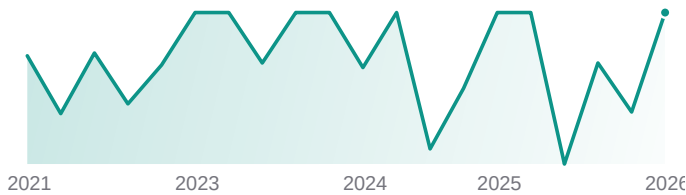
Buyer mix

Cash 0% · Investor 33% · Flip resale 33%



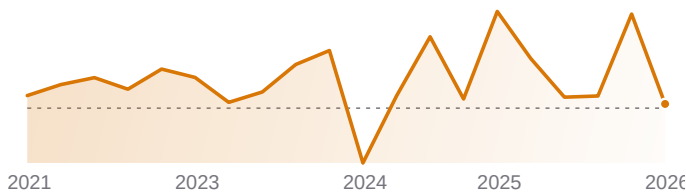
Sellers who sold at a gain

100%

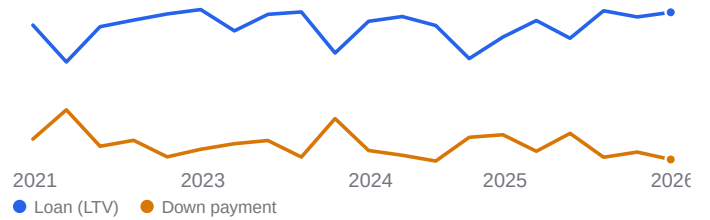


Median annualized return at resale

+2.1%

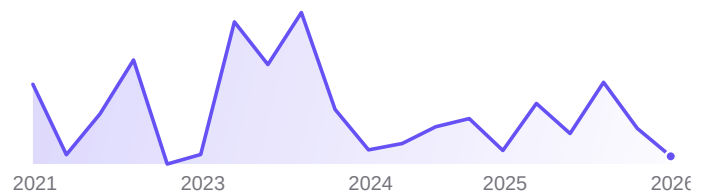


Financing (share of purchase price) Loan (LTV) 96% · Down payment 3.6%



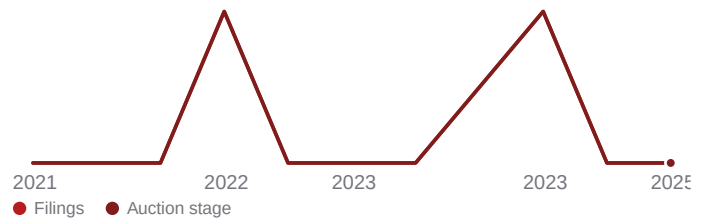
Typical hold before selling

1.1 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	853
Median value (AVM)	\$414K
Median size	1,735 ft²
Median bedrooms	3
Median year built	1996
Single family	75%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	56%
Underwater (LTV 125% or more)	2.4%
Owner occupied	86%
Company owned	5.9%
Median loan-to-value	42%
Typical ownership tenure	8.8 yrs

COMMUNITY

Population	2,060
Density	55 / mi²
Median household income	\$71K
Average household income	\$76K
Crime index (US avg 100)	83
Air pollution index (US avg 100)	94
Earthquake index (US avg 100)	100
Homes occupied	95%
Bachelor's or higher	28%
Poverty rate	17.0%
Unemployment	0.9%
Average temp	58°F
Annual precip	53 in
Sunshine	56%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.