

Morristown 37814

ZIP code · TN · Tennessee > Hamblen County > Morristown

BALANCED MARKET

\$286K

MEDIAN SALE PRICE

-9.6%

1-YR CHANGE

529

SALES (12 MO)

\$256K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 42 / 100



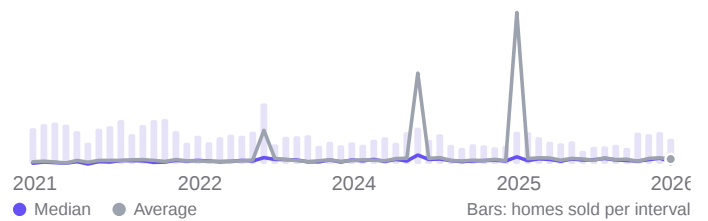
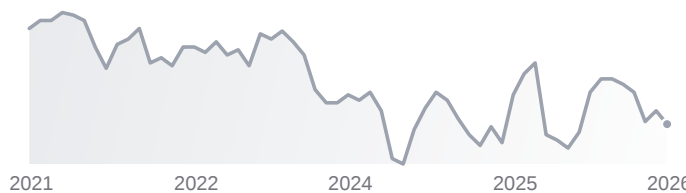
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

42 / 100

Sale prices

Median \$235K · Average \$309K

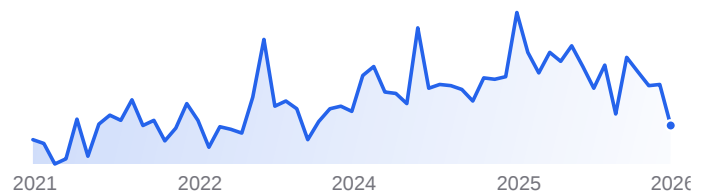
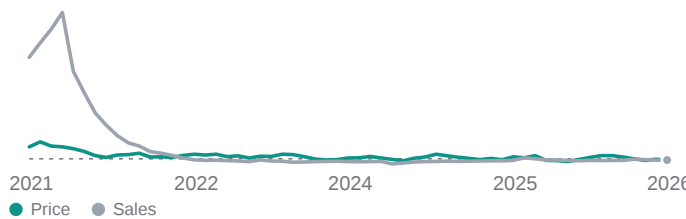


Growth (year over year)

Price -9.6% · Sales -7.8%

Price per square foot

\$148/ft²

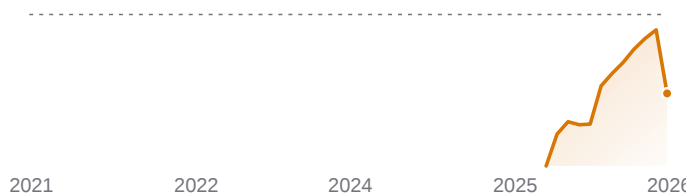


Sale premium vs estimated value

-2.6%

Annual turnover (share of homes sold)

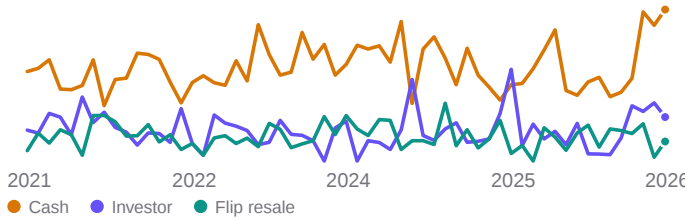
4.2%



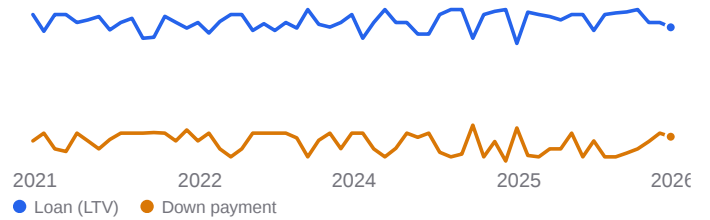
BUYERS & OUTCOMES

Buyer mix

Cash 62% · Investor 18% · Flip resale 8.0%

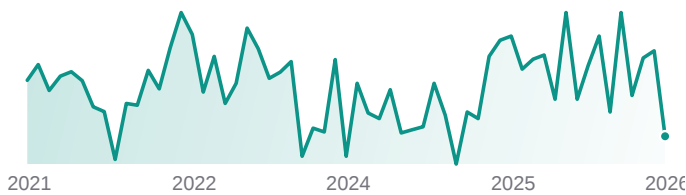


Financing (share of purchase price) Loan (LTV) 87% · Down payment 18%



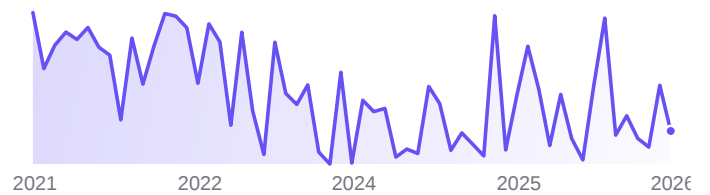
Sellers who sold at a gain

81%



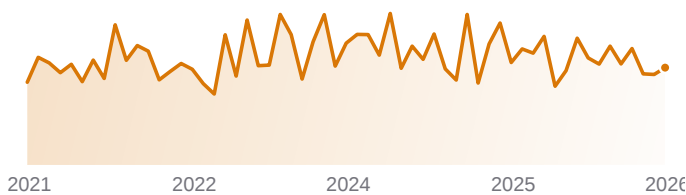
Typical hold before selling

5.0 yrs



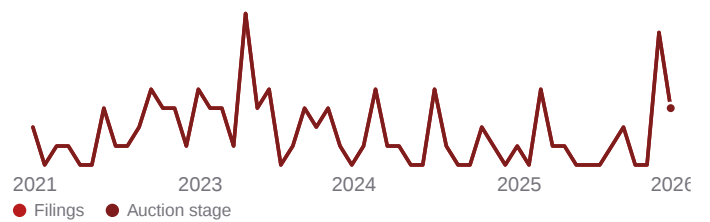
Median annualized return at resale

+5.1%



Preforeclosure filings

Filings 4 · Auction stage 4



HOUSING STOCK

Homes	12,634
Median value (AVM)	\$256K
Median size	1,440 ft²
Median bedrooms	3
Median year built	1978
Single family	83%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	64%
Underwater (LTV 125% or more)	1.7%
Owner occupied	72%
Company owned	11%
Median loan-to-value	38%
Typical ownership tenure	10.1 yrs

COMMUNITY

Population	36,056
Density	688 / mi²
Median household income	\$53K
Average household income	\$73K
Crime index (US avg 100)	115
Air pollution index (US avg 100)	105
Earthquake index (US avg 100)	138
Homes occupied	94%
Bachelor's or higher	12%
Poverty rate	13.2%
Unemployment	1.0%
Average temp	57°F
Annual precip	46 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.