

Memphis 38103

ZIP code · TN · Tennessee > Shelby County > Memphis

BALANCED MARKET

\$345K

MEDIAN SALE PRICE

+0.6%

1-YR CHANGE

208

SALES (12 MO)

\$331K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 53 / 100

Buyer's market

Balanced

Seller's market

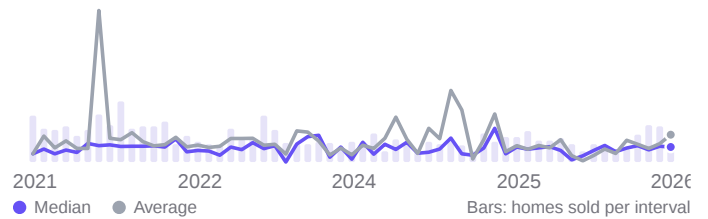
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

53 / 100

Sale prices

Median \$350K · Average \$440K

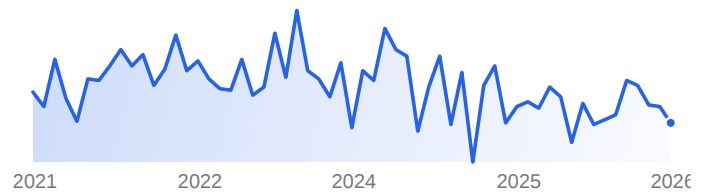
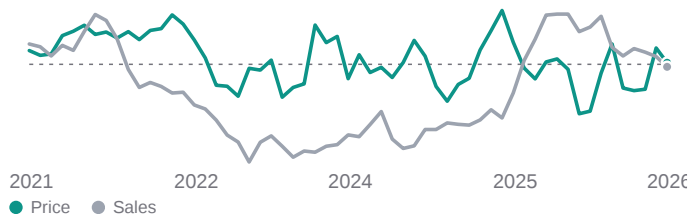


Growth (year over year)

Price +0.6% · Sales -1.0%

Price per square foot

\$189/ft²



Sale premium vs estimated value

-2.7%

Annual turnover (share of homes sold)

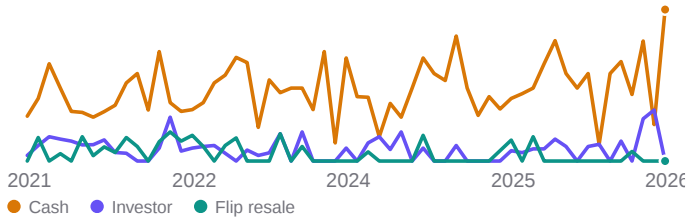
5.8%



BUYERS & OUTCOMES

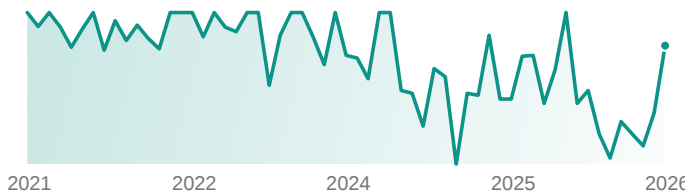
Buyer mix

Cash 69% · Investor 0% · Flip resale 0%



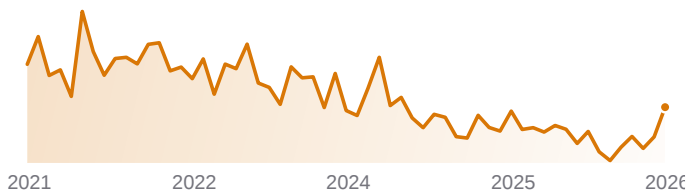
Sellers who sold at a gain

91%

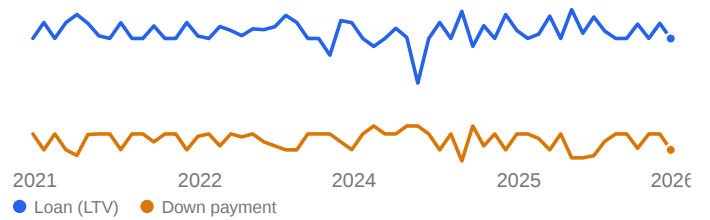


Median annualized return at resale

+3.5%

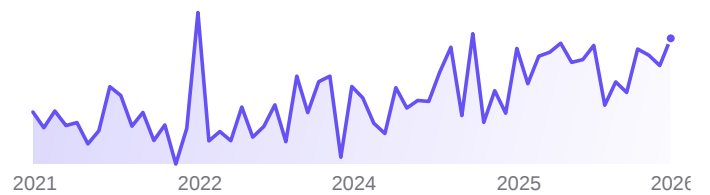


Financing (share of purchase price) Loan (LTV) 80% · Down payment 10%



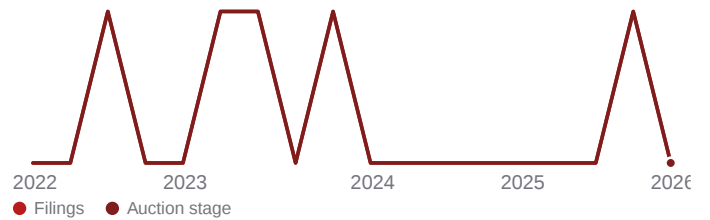
Typical hold before selling

7.9 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	3,601
Median value (AVM)	\$331K
Median size	1,628 ft²
Median bedrooms	2
Median year built	1998
Single family	1.6%
Condos	51%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	35%
Underwater (LTV 125% or more)	2.1%
Owner occupied	54%
Company owned	21%
Median loan-to-value	66%

Typical ownership tenure

7.4 yrs

COMMUNITY

Population	13,743
Density	1,206 / mi²
Median household income	\$85K
Average household income	\$110K
Crime index (US avg 100)	154
Air pollution index (US avg 100)	142
Earthquake index (US avg 100)	295
Homes occupied	89%
Bachelor's or higher	31%
Poverty rate	10.1%
Unemployment	1.5%
Average temp	61°F
Annual precip	53 in
Sunshine	65%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.