

Memphis 38111

ZIP code · TN · Tennessee > Shelby County > Memphis

BALANCED MARKET

\$158K

MEDIAN SALE PRICE

+0.7%

1-YR CHANGE

723

SALES (12 MO)

\$128K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 44 / 100



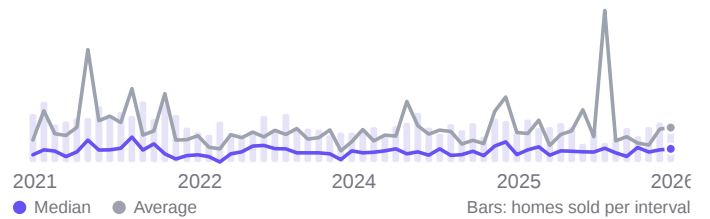
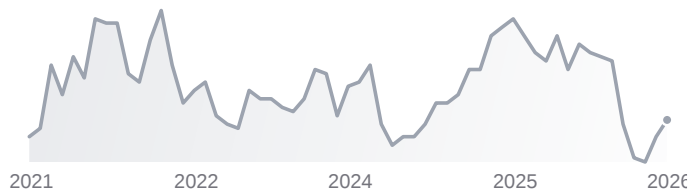
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

44 / 100

Sale prices

Median \$165K · Average \$273K

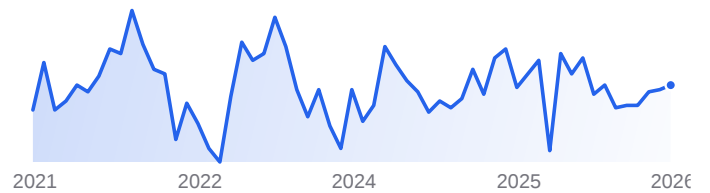
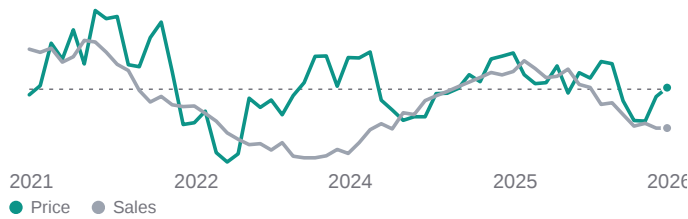


Growth (year over year)

Price +0.7% · Sales -16.0%

Price per square foot

\$115/ft²

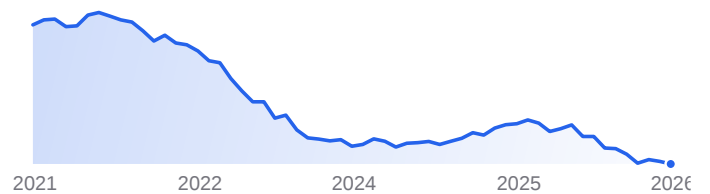


Sale premium vs estimated value

-3.0%

Annual turnover (share of homes sold)

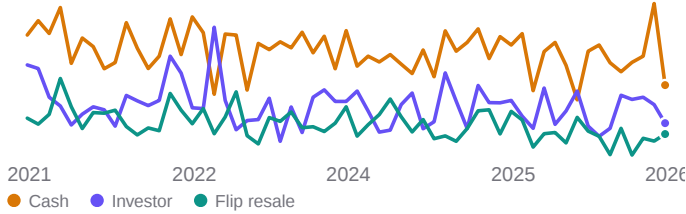
5.0%



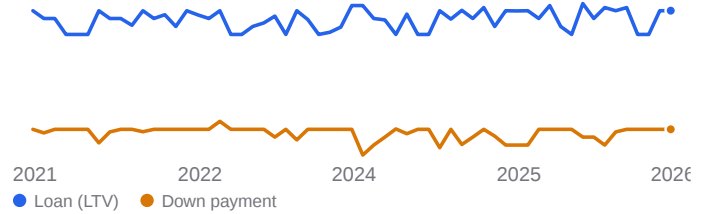
BUYERS & OUTCOMES

Buyer mix

Cash 24% · Investor 12% · Flip resale 8.6%

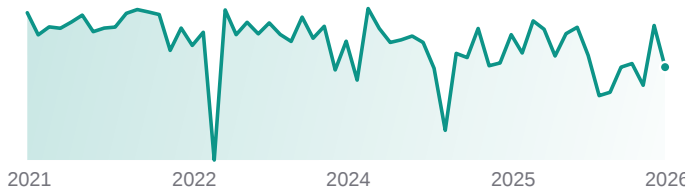


Financing (share of purchase price) Loan (LTV) 95% · Down payment 20%



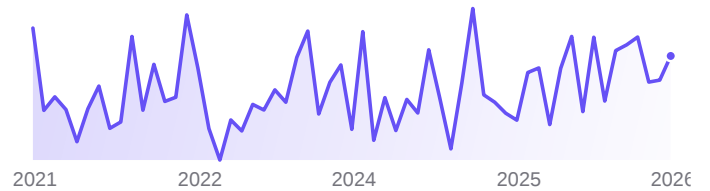
Sellers who sold at a gain

78%



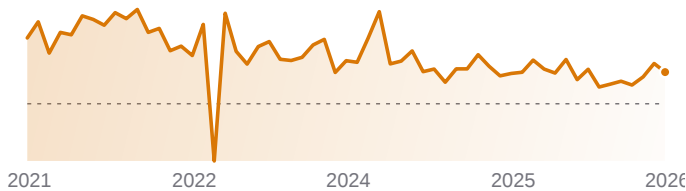
Typical hold before selling

6.4 yrs



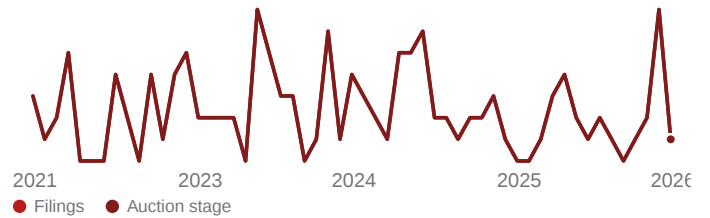
Median annualized return at resale

+3.5%



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	14,332
Median value (AVM)	\$128K
Median size	1,344 ft²
Median bedrooms	3
Median year built	1950
Single family	89%
Condos	3.3%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	51%
Underwater (LTV 125% or more)	3.4%
Owner occupied	51%
Company owned	27%
Median loan-to-value	50%

Typical ownership tenure

12.1 yrs

COMMUNITY

Population	38,924
Density	4,018 / mi ²
Median household income	\$63K
Average household income	\$86K
Crime index (US avg 100)	128
Air pollution index (US avg 100)	117
Earthquake index (US avg 100)	254
Homes occupied	88%
Bachelor's or higher	21%
Poverty rate	21.5%
Unemployment	1.2%
Average temp	61°F
Annual precip	54 in
Sunshine	64%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.