

Memphis 38115

ZIP code · TN · Tennessee > Shelby County > Memphis

BALANCED MARKET

\$174K

MEDIAN SALE PRICE

+16.0%

1-YR CHANGE

257

SALES (12 MO)

\$159K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 46 / 100



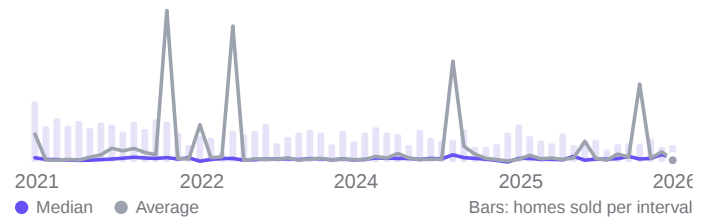
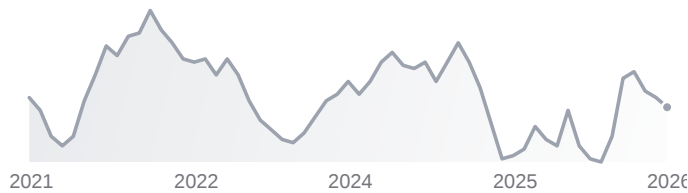
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

46 / 100

Sale prices

Median \$153K · Average \$127K

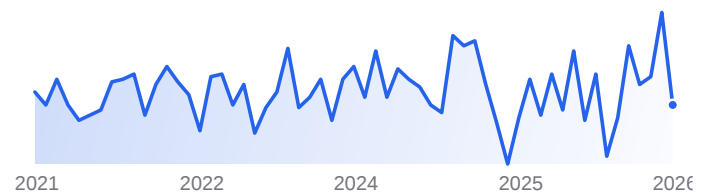
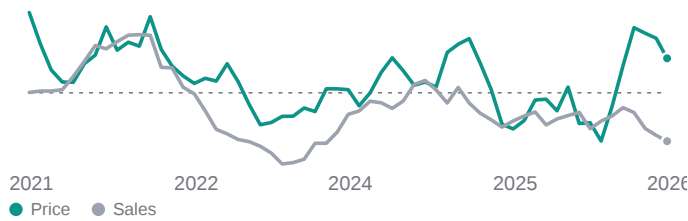


Growth (year over year)

Price +16.0% · Sales -22.4%

Price per square foot

\$80/ft²

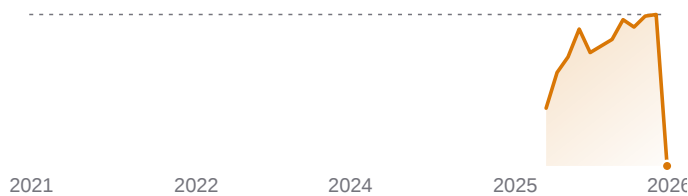


Sale premium vs estimated value

-3.7%

Annual turnover (share of homes sold)

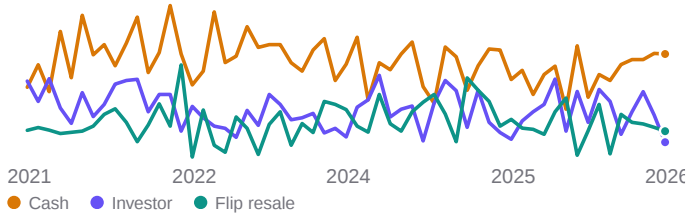
3.6%



BUYERS & OUTCOMES

Buyer mix

Cash 53% · Investor 11% · Flip resale 16%



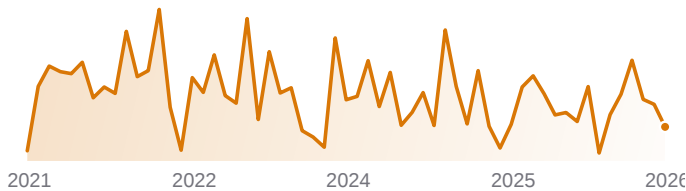
Sellers who sold at a gain

69%

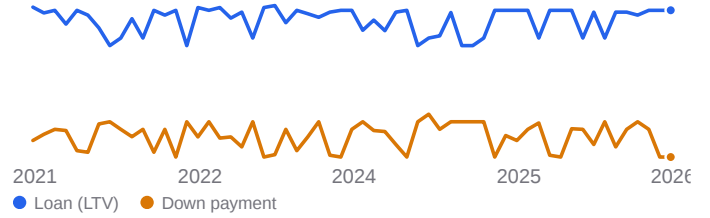


Median annualized return at resale

+2.8%

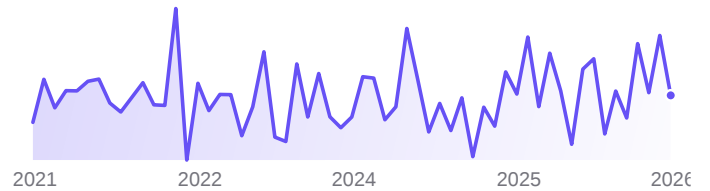


Financing (share of purchase price) Loan (LTV) 98% · Down payment 1.8%



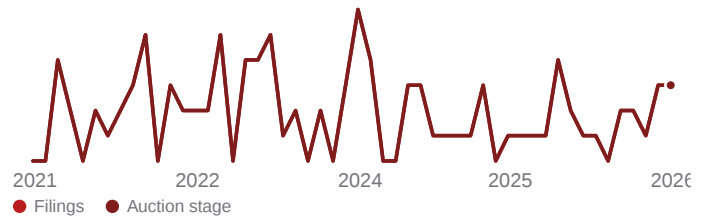
Typical hold before selling

5.3 yrs



Preforeclosure filings

Filings 4 · Auction stage 4



HOUSING STOCK

Homes	7,077
Median value (AVM)	\$159K
Median size	1,617 ft²
Median bedrooms	3
Median year built	1974
Single family	79%
Condos	12%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	52%
Underwater (LTV 125% or more)	2.0%
Owner occupied	51%
Company owned	28%
Median loan-to-value	49%

Typical ownership tenure

13.8 yrs

COMMUNITY

Population	39,816
Density	4,640 / mi²
Median household income	\$47K
Average household income	\$55K
Crime index (US avg 100)	125
Air pollution index (US avg 100)	102
Earthquake index (US avg 100)	209
Homes occupied	88%
Bachelor's or higher	11%
Poverty rate	22.3%
Unemployment	1.3%
Average temp	61°F
Annual precip	54 in
Sunshine	64%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.