

Elmwood 38560

ZIP code · TN · Tennessee > Smith County

STRONG BUYER'S MARKET

\$210K

MEDIAN SALE PRICE

-23.6%

1-YR CHANGE

18

SALES (12 MO)

\$251K

MEDIAN VALUE (AVM)

Market temperature

Strong buyer's market · 19 / 100



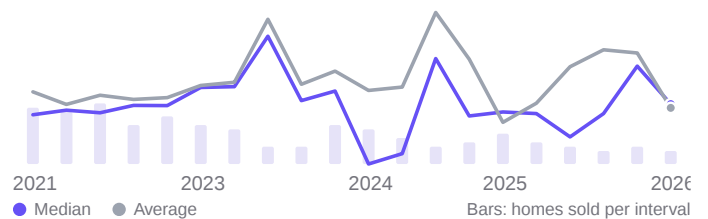
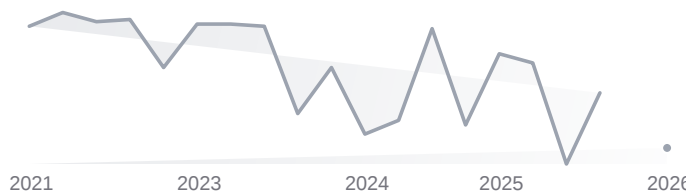
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

19 / 100

Sale prices

Median \$210K · Average \$202K

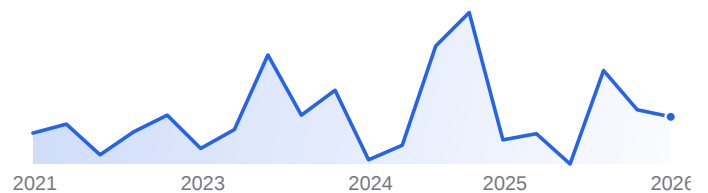
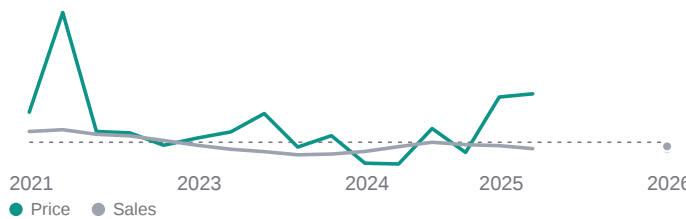


Growth (year over year)

Price -23.6% · Sales -14.3%

Price per square foot

\$168/ft²

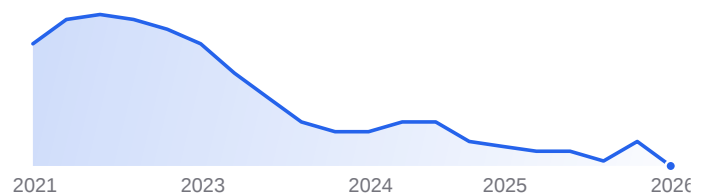


Sale premium vs estimated value

-2.3%

Annual turnover (share of homes sold)

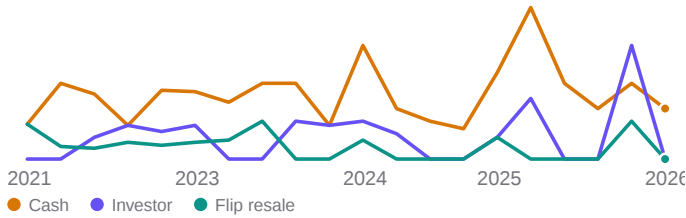
2.9%



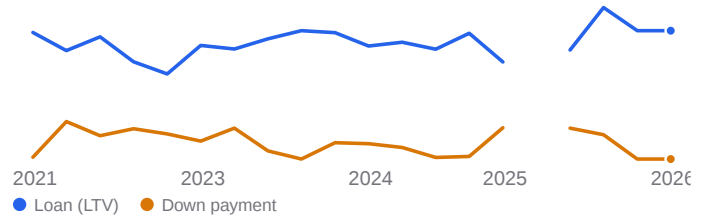
BUYERS & OUTCOMES

Buyer mix

Cash 33% · Investor 0% · Flip resale 0%

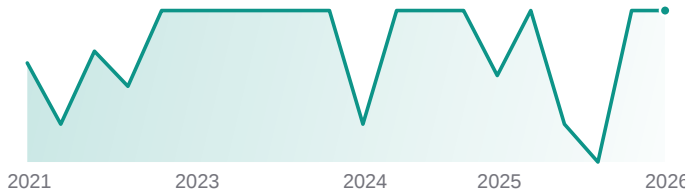


Financing (share of purchase price) Loan (LTV) 98% · Down payment 1.8%



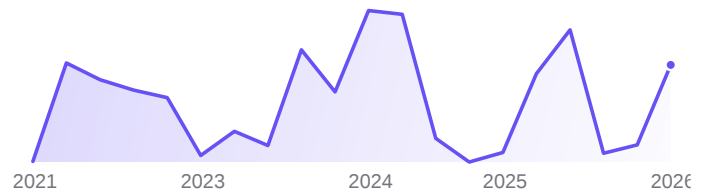
Sellers who sold at a gain

100%



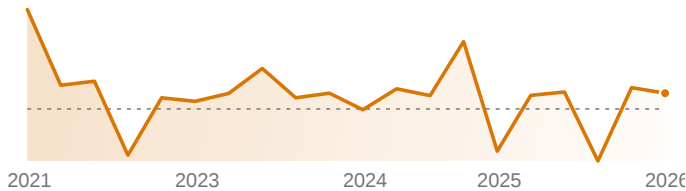
Typical hold before selling

8.9 yrs



Median annualized return at resale

+7.4%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	628
Median value (AVM)	\$251K
Median size	1,429 ft²
Median bedrooms	3
Median year built	1992
Single family	56%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	65%
Underwater (LTV 125% or more)	4.2%
Owner occupied	76%
Company owned	6.2%
Median loan-to-value	27%
Typical ownership tenure	11.2 yrs

COMMUNITY

Population	1,431
Density	38 / mi²
Median household income	\$64K
Average household income	\$74K
Crime index (US avg 100)	135
Air pollution index (US avg 100)	89
Earthquake index (US avg 100)	45
Homes occupied	85%
Bachelor's or higher	8%
Poverty rate	18.3%
Unemployment	0.9%
Average temp	58°F
Annual precip	55 in
Sunshine	57%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.