

Elwood 46036

ZIP code · IN · Indiana > Madison County > Elwood

SELLER'S MARKET

\$184K

MEDIAN SALE PRICE

+40.7%

1-YR CHANGE

223

SALES (12 MO)

\$146K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 76 / 100

Buyer's market

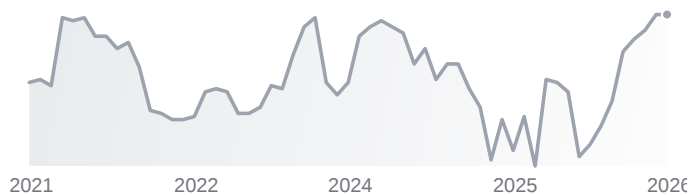
Balanced

Seller's market

MARKET TRENDS (5 YEARS)

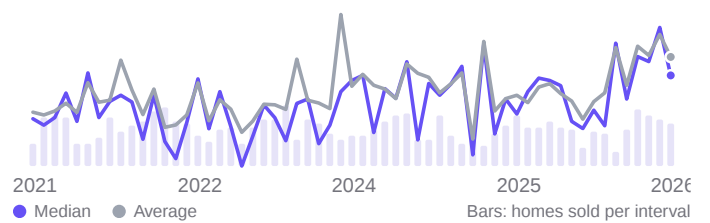
Market temperature (0–100)

76 / 100



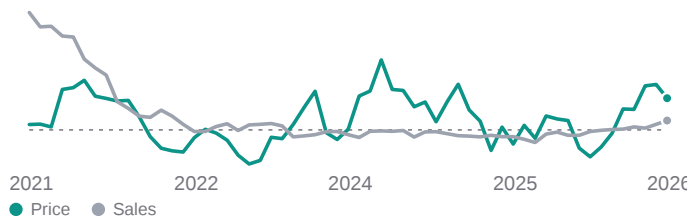
Sale prices

Median \$157K · Average \$181K



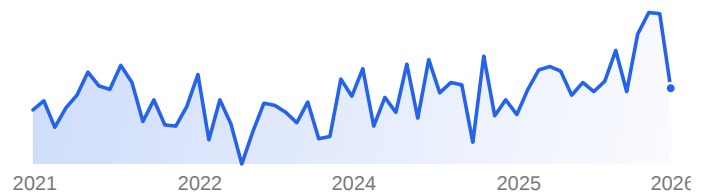
Growth (year over year)

Price +40.7% · Sales +12.1%



Price per square foot

\$91/ft²



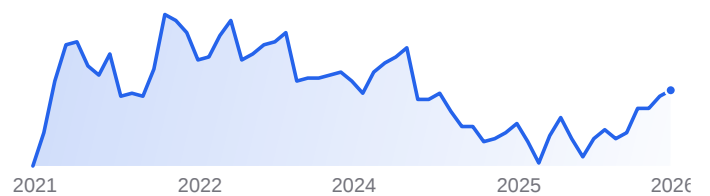
Sale premium vs estimated value

-1.8%



Annual turnover (share of homes sold)

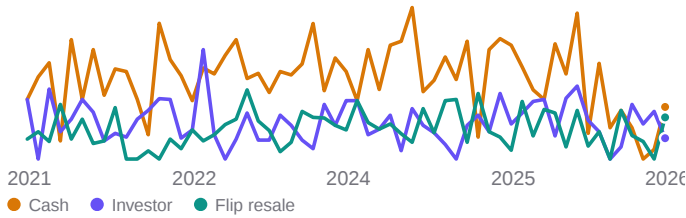
4.2%



BUYERS & OUTCOMES

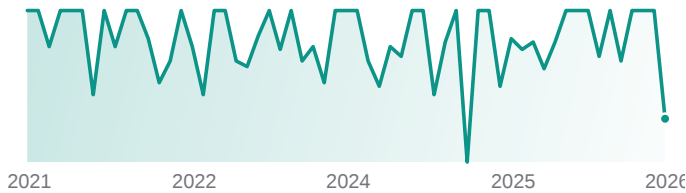
Buyer mix

Cash 24% · Investor 9.5% · Flip resale 19%



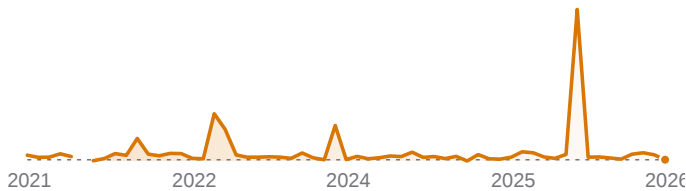
Sellers who sold at a gain

57%

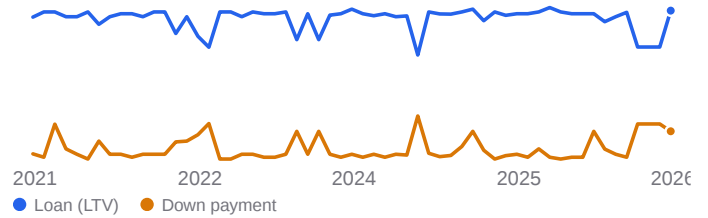


Median annualized return at resale

-0.1%

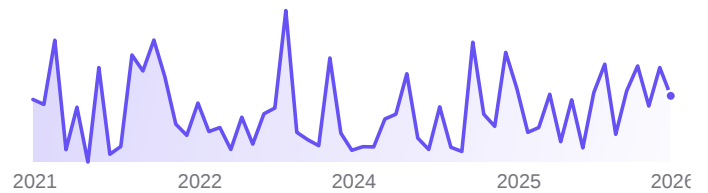


Financing (share of purchase price) Loan (LTV) 99% · Down payment 20%



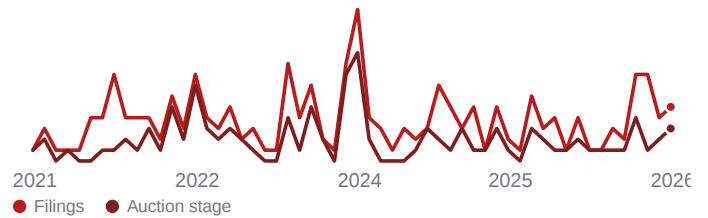
Typical hold before selling

2.4 yrs



Preforeclosure filings

Filings 5 · Auction stage 3



HOUSING STOCK

Homes	5,370
Median value (AVM)	\$146K
Median size	1,468 ft²
Median bedrooms	3
Median year built	1952
Single family	75%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	68%
Underwater (LTV 125% or more)	2.8%
Owner occupied	75%
Company owned	13%
Median loan-to-value	17%
Typical ownership tenure	15.8 yrs

COMMUNITY

Population	11,328
Density	145 / mi²
Median household income	\$62K
Average household income	\$75K
Crime index (US avg 100)	127
Air pollution index (US avg 100)	121
Earthquake index (US avg 100)	34
Homes occupied	89%
Bachelor's or higher	8%
Poverty rate	12.3%
Unemployment	1.4%
Average temp	51°F
Annual precip	40 in
Sunshine	55%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.