

# Bourbon 46504

ZIP code · IN · Indiana > Marshall County > Bourbon

BALANCED MARKET

**\$309K**

MEDIAN SALE PRICE

**+88.2%**

1-YR CHANGE

**29**

SALES (12 MO)

**\$208K**

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 53 / 100



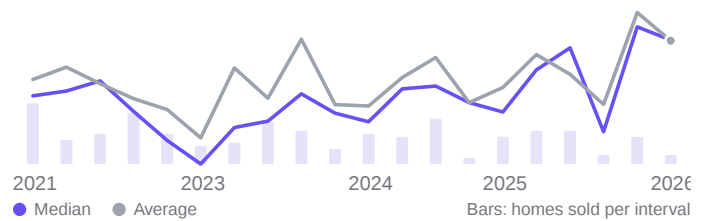
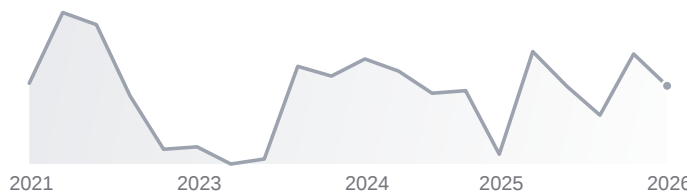
## MARKET TRENDS (5 YEARS)

Market temperature (0–100)

53 / 100

Sale prices

Median \$250K · Average \$249K

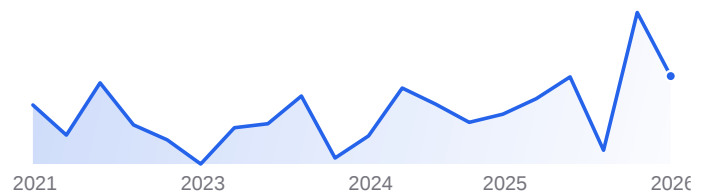
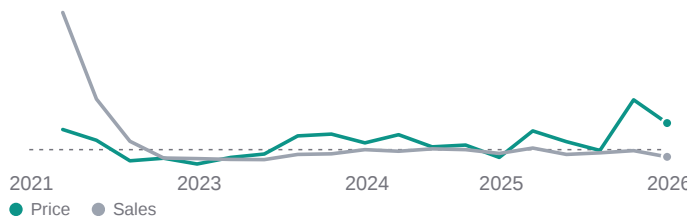


Growth (year over year)

Price +88.2% · Sales -23.7%

Price per square foot

\$142/ft²

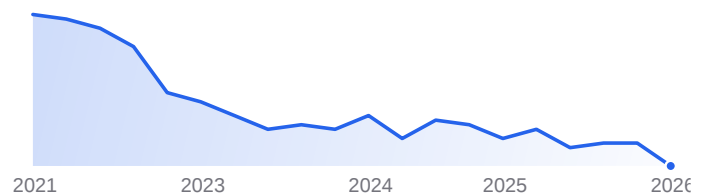


Sale premium vs estimated value

-0.1%

Annual turnover (share of homes sold)

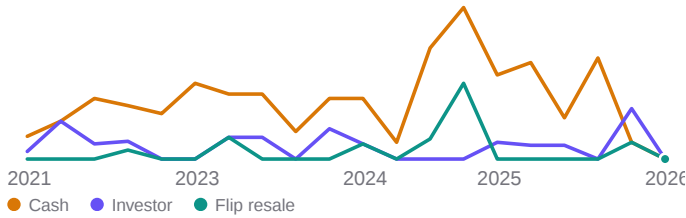
2.2%



## BUYERS & OUTCOMES

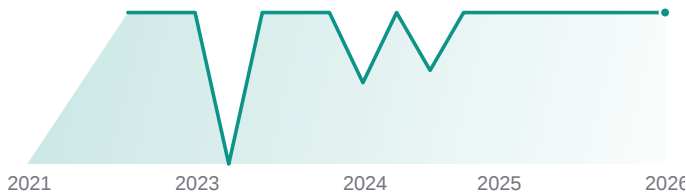
### Buyer mix

Cash 0% · Investor 0% · Flip resale 0%



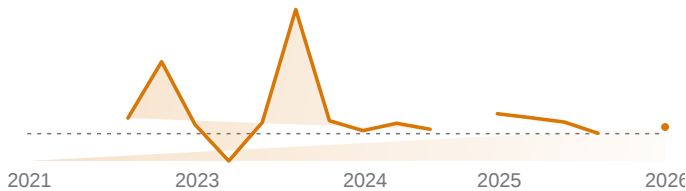
### Sellers who sold at a gain

100%

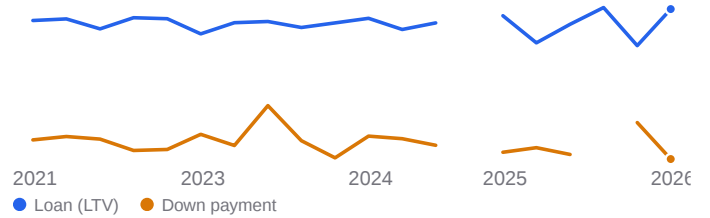


### Median annualized return at resale

+4.1%

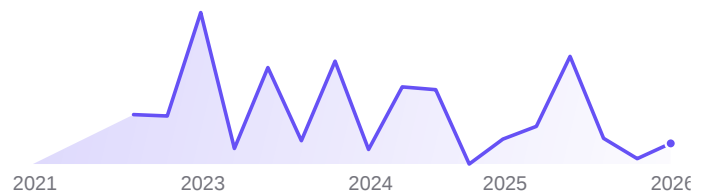


Financing (share of purchase price) Loan (LTV) 99% · Down payment 1.0%



### Typical hold before selling

1.8 yrs



### Preforeclosure filings

Filings 2 · Auction stage 2



## HOUSING STOCK

|                    |           |
|--------------------|-----------|
| Homes              | 1,296     |
| Median value (AVM) | \$208K    |
| Median size        | 1,680 ft² |
| Median bedrooms    | 3         |
| Median year built  | 1970      |
| Single family      | 74%       |

## EQUITY & OWNERSHIP

|                               |          |
|-------------------------------|----------|
| Equity rich (LTV 50% or less) | 63%      |
| Underwater (LTV 125% or more) | 2.2%     |
| Owner occupied                | 84%      |
| Company owned                 | 14%      |
| Median loan-to-value          | 37%      |
| Typical ownership tenure      | 12.0 yrs |

## COMMUNITY

|                                  |                 |
|----------------------------------|-----------------|
| Population                       | <b>3,793</b>    |
| Density                          | <b>57 / mi²</b> |
| Median household income          | <b>\$71K</b>    |
| Average household income         | <b>\$80K</b>    |
| Crime index (US avg 100)         | <b>114</b>      |
| Air pollution index (US avg 100) | <b>92</b>       |
| Earthquake index (US avg 100)    | <b>25</b>       |
| Homes occupied                   | <b>93%</b>      |
| Bachelor's or higher             | <b>14%</b>      |
| Poverty rate                     | <b>6.4%</b>     |
| Unemployment                     | <b>1.4%</b>     |
| Average temp                     | <b>50°F</b>     |
| Annual precip                    | <b>38 in</b>    |
| Sunshine                         | <b>60%</b>      |

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.