

Somerset 46984

ZIP code · IN · Indiana > Wabash County > Somerset

\$295K

MEDIAN SALE PRICE

+391.7%

1-YR CHANGE

6

SALES (12 MO)

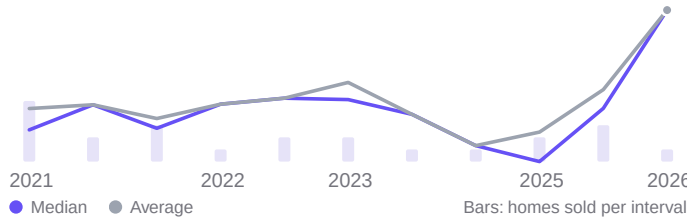
\$181K

MEDIAN VALUE (AVM)

MARKET TRENDS (5 YEARS)

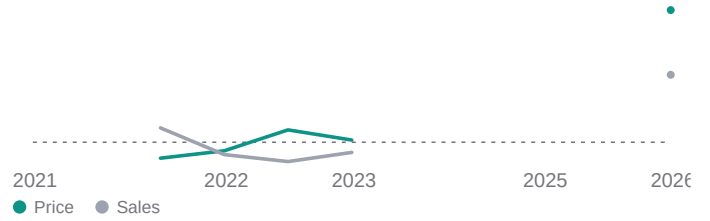
Sale prices

Median \$295K · Average \$295K



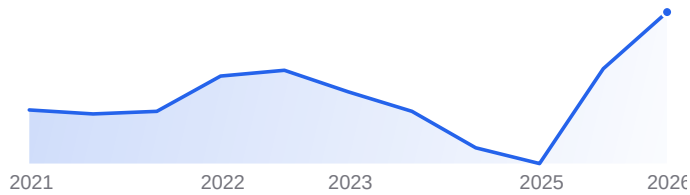
Growth (year over year)

Price +391.7% · Sales +200.0%



Price per square foot

\$141/ft²



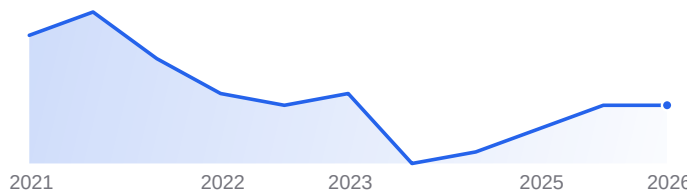
Sale premium vs estimated value

+77.0%



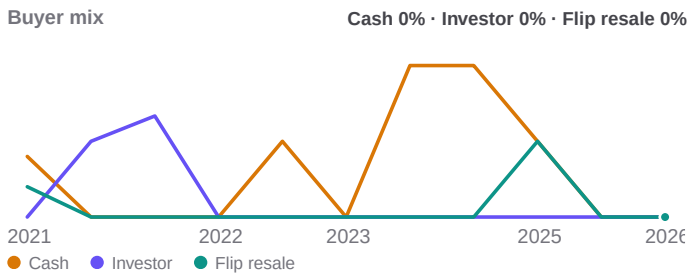
Annual turnover (share of homes sold)

6.5%

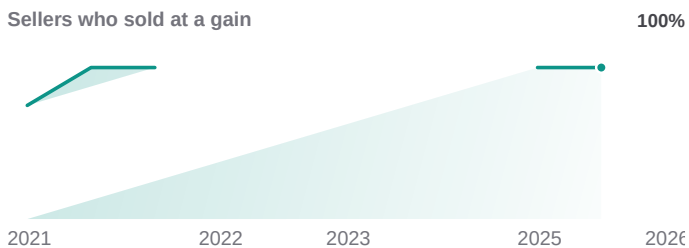


BUYERS & OUTCOMES

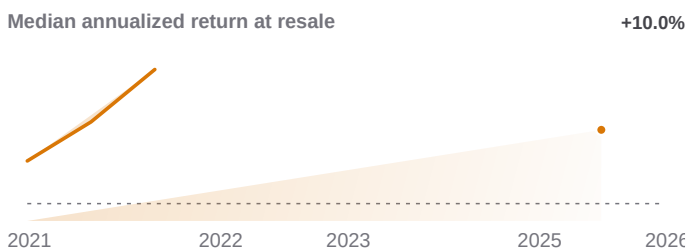
Buyer mix



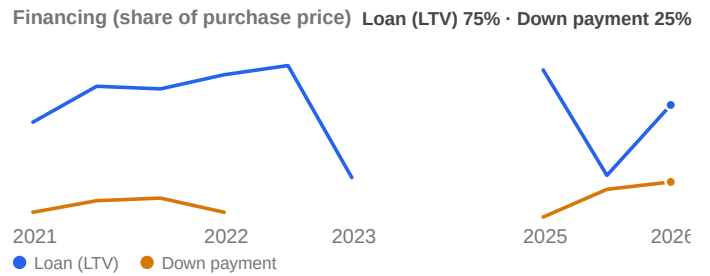
Sellers who sold at a gain



Median annualized return at resale



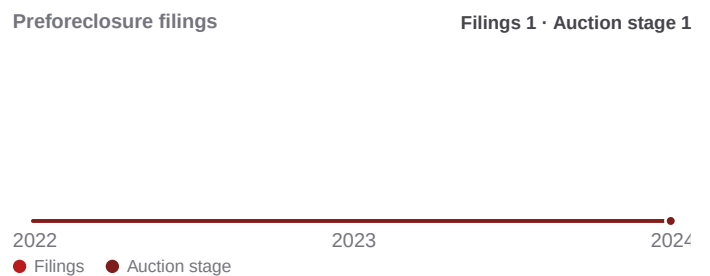
Financing (share of purchase price) Loan (LTV) 75% · Down payment 25%



Typical hold before selling



Preforeclosure filings



HOUSING STOCK

Homes	92
Median value (AVM)	\$181K
Median size	1,520 ft²
Median bedrooms	3
Median year built	1967
Single family	97%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	43%
Underwater (LTV 125% or more)	1.3%
Owner occupied	88%
Company owned	8.7%
Median loan-to-value	53%
Typical ownership tenure	10.9 yrs

COMMUNITY

Population	1
Density	25 / mi²
Median household income	\$77K
Average household income	\$82K
Crime index (US avg 100)	118
Air pollution index (US avg 100)	120
Earthquake index (US avg 100)	28
Homes occupied	91%
Bachelor's or higher	3%
Poverty rate	11.1%
Unemployment	1.1%
Average temp	50°F
Annual precip	39 in
Sunshine	55%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.