

Memphis 48041

ZIP code · MI · Michigan > St. Clair County > Memphis

BALANCED MARKET

\$235K

MEDIAN SALE PRICE

-20.0%

1-YR CHANGE

60

SALES (12 MO)

\$230K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 56 / 100



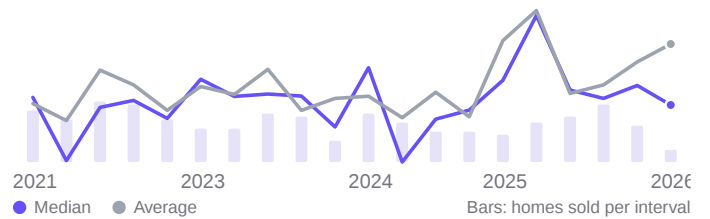
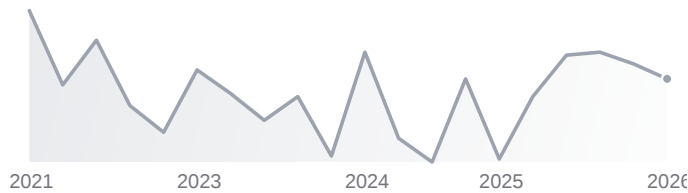
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

56 / 100

Sale prices

Median \$244K · Average \$341K

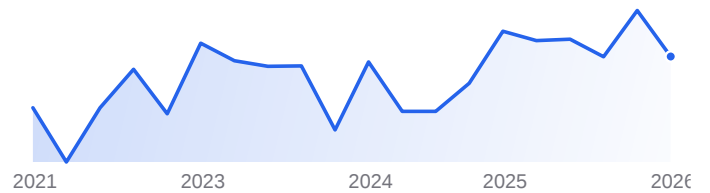
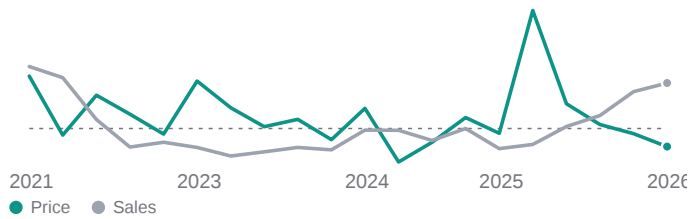


Growth (year over year)

Price -20.0% · Sales +50.0%

Price per square foot

\$182/ft²



Sale premium vs estimated value

-6.9%

Annual turnover (share of homes sold)

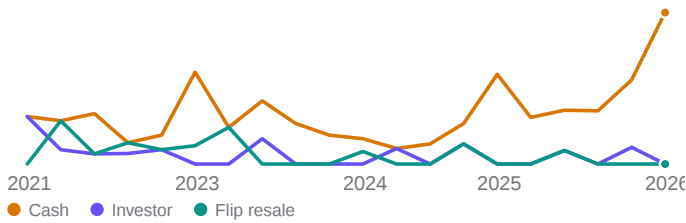
3.7%



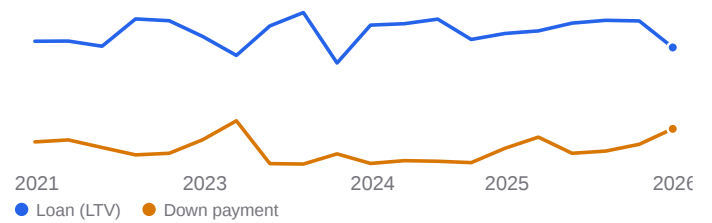
BUYERS & OUTCOMES

Buyer mix

Cash 75% · Investor 0% · Flip resale 0%

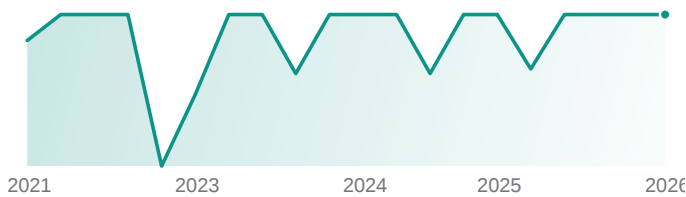


Financing (share of purchase price) Loan (LTV) 75% · Down payment 25%



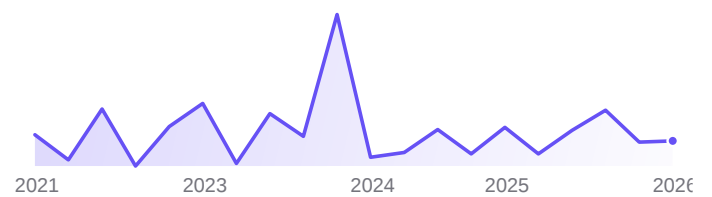
Sellers who sold at a gain

100%



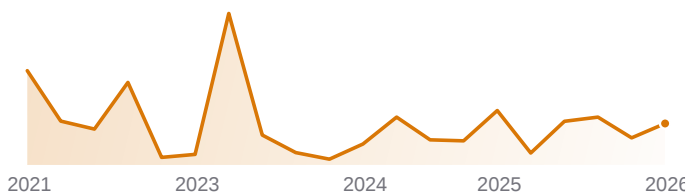
Typical hold before selling

4.4 yrs



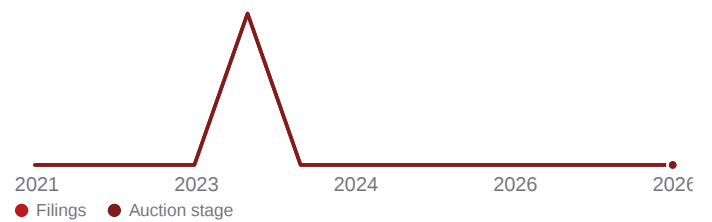
Median annualized return at resale

+9.5%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	1,618
Median value (AVM)	\$230K
Median size	1,607 ft²
Median bedrooms	3
Median year built	1987
Single family	99%
Condos	0.9%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	51%
Underwater (LTV 125% or more)	3.8%
Owner occupied	95%
Company owned	6.9%
Median loan-to-value	50%

Typical ownership tenure

12.0 yrs

COMMUNITY

Population	3,709
Density	93 / mi²
Median household income	\$89K
Average household income	\$120K
Crime index (US avg 100)	70
Air pollution index (US avg 100)	109
Earthquake index (US avg 100)	23
Homes occupied	95%
Bachelor's or higher	17%
Poverty rate	6.7%
Unemployment	1.3%
Average temp	47°F
Annual precip	32 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through July 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.