

Chelsea 48118

ZIP code · MI · Michigan > Washtenaw County > Chelsea

BALANCED MARKET

\$437K

MEDIAN SALE PRICE

+1.9%

1-YR CHANGE

180

SALES (12 MO)

\$395K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 55 / 100



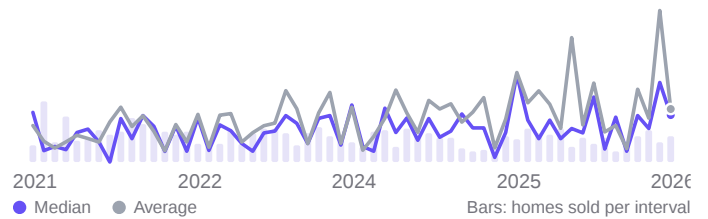
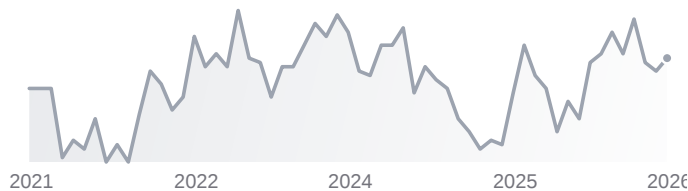
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

55 / 100

Sale prices

Median \$417K · Average \$436K

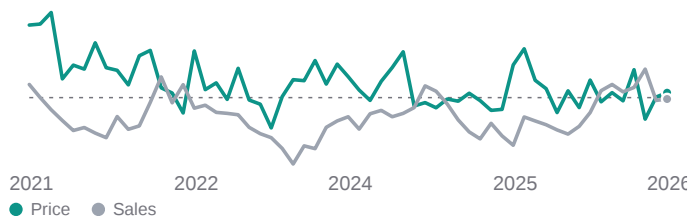


Growth (year over year)

Price +1.9% · Sales -0.6%

Price per square foot

\$266/ft²

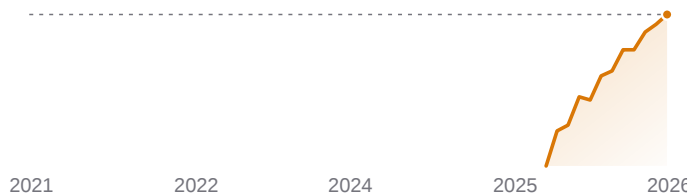


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

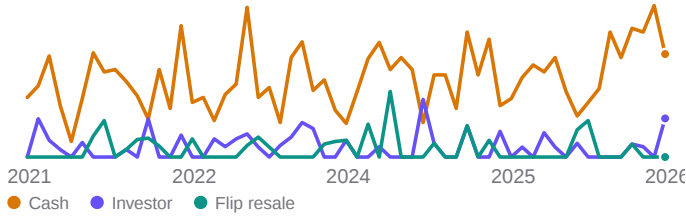
3.3%



BUYERS & OUTCOMES

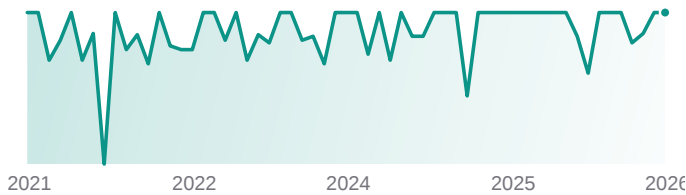
Buyer mix

Cash 47% · Investor 18% · Flip resale 0%



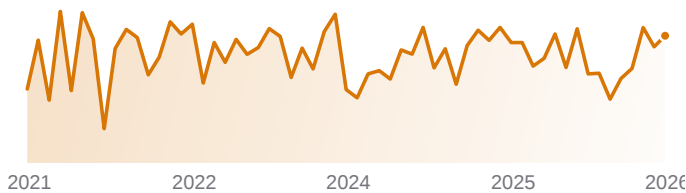
Sellers who sold at a gain

100%

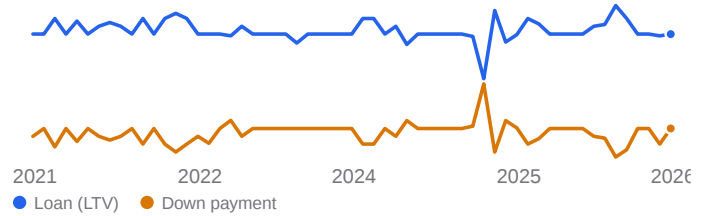


Median annualized return at resale

+5.9%

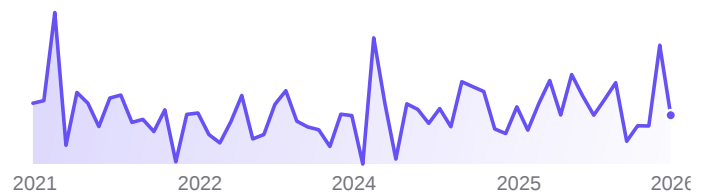


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



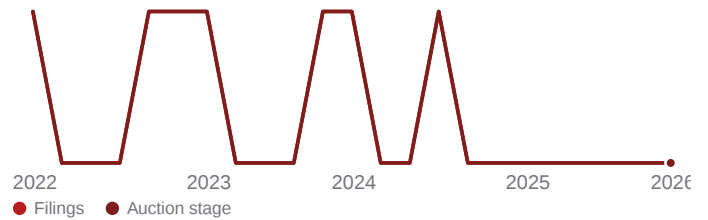
Typical hold before selling

6.7 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	5,476
Median value (AVM)	\$395K
Median size	1,751 ft²
Median bedrooms	3
Median year built	1986
Single family	88%
Condos	11%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	60%
Underwater (LTV 125% or more)	1.5%
Owner occupied	89%
Company owned	17%
Median loan-to-value	43%

Typical ownership tenure

16.9 yrs

COMMUNITY

Population	14,101
Density	154 / mi²
Median household income	\$97K
Average household income	\$129K
Crime index (US avg 100)	62
Air pollution index (US avg 100)	85
Earthquake index (US avg 100)	28
Homes occupied	94%
Bachelor's or higher	27%
Poverty rate	4.5%
Unemployment	1.1%
Average temp	48°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.