

Erie 48133

ZIP code · MI · Michigan > Monroe County

BALANCED MARKET

\$197K

MEDIAN SALE PRICE

+22.1%

1-YR CHANGE

57

SALES (12 MO)

\$183K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 53 / 100

Buyer's market

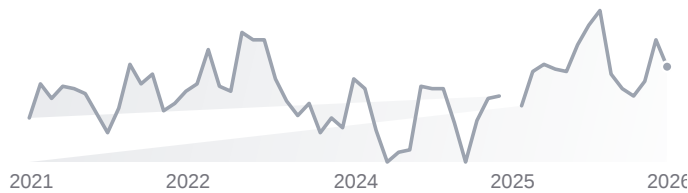
Balanced

Seller's market

MARKET TRENDS (5 YEARS)

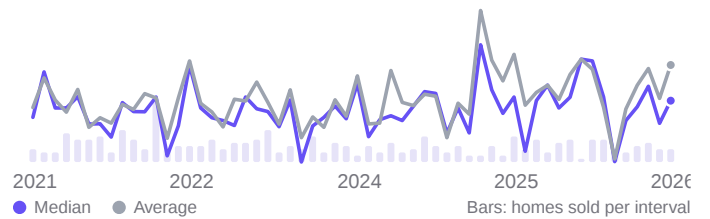
Market temperature (0–100)

53 / 100



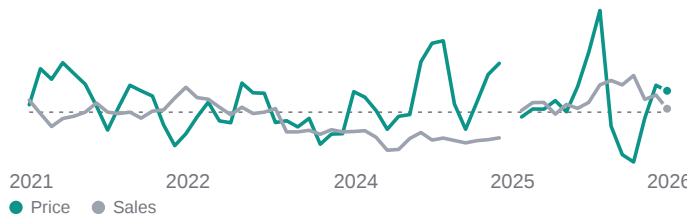
Sale prices

Median \$205K · Average \$304K



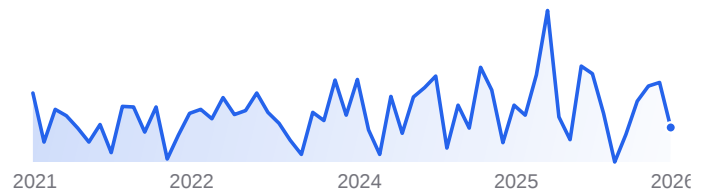
Growth (year over year)

Price +22.1% · Sales +3.6%



Price per square foot

\$104/ft²



Sale premium vs estimated value

-27.3%



Annual turnover (share of homes sold)

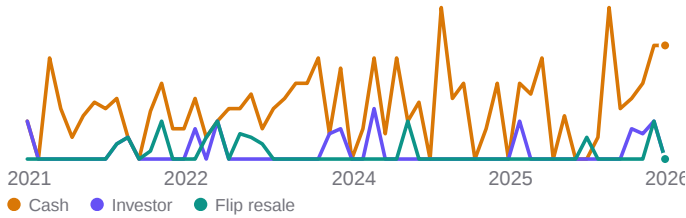
2.2%



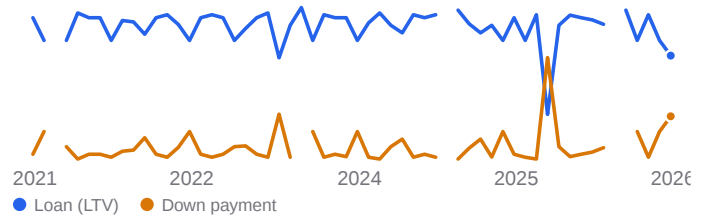
BUYERS & OUTCOMES

Buyer mix

Cash 75% · Investor 0% · Flip resale 0%

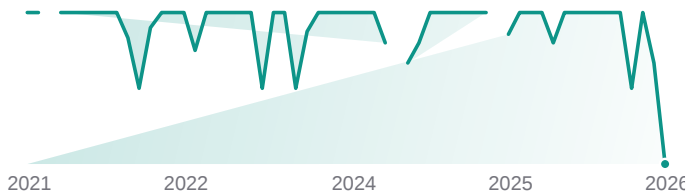


Financing (share of purchase price) Loan (LTV) 70% · Down payment 30%



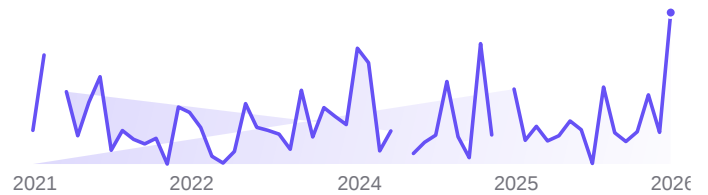
Sellers who sold at a gain

0%



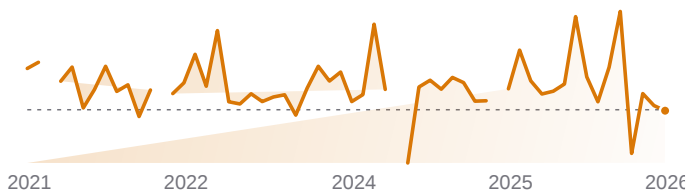
Typical hold before selling

22.4 yrs



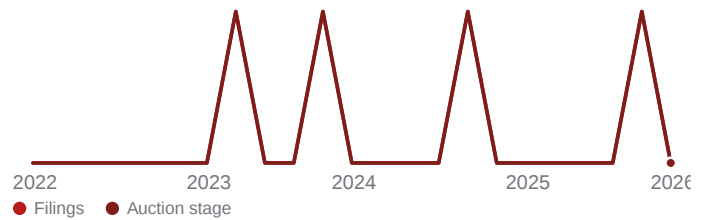
Median annualized return at resale

-0.3%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	2,572
Median value (AVM)	\$183K
Median size	1,480 ft²
Median bedrooms	3
Median year built	1962
Single family	83%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	49%
Underwater (LTV 125% or more)	3.5%
Owner occupied	85%
Company owned	13%
Median loan-to-value	51%
Typical ownership tenure	9.4 yrs

COMMUNITY

Population	5,213
Density	160 / mi²
Median household income	\$72K
Average household income	\$85K
Crime index (US avg 100)	104
Air pollution index (US avg 100)	119
Earthquake index (US avg 100)	39
Homes occupied	92%
Bachelor's or higher	14%
Poverty rate	13.6%
Unemployment	1.4%
Average temp	50°F
Annual precip	34 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.