

Flat Rock 48134

ZIP code · MI · Michigan > Wayne County > Flat Rock

BALANCED MARKET

\$511K

MEDIAN SALE PRICE

+47.6%

1-YR CHANGE

168

SALES (12 MO)

\$260K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 47 / 100



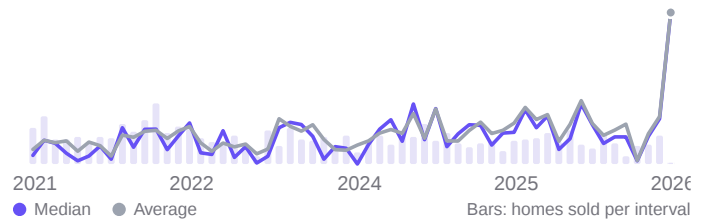
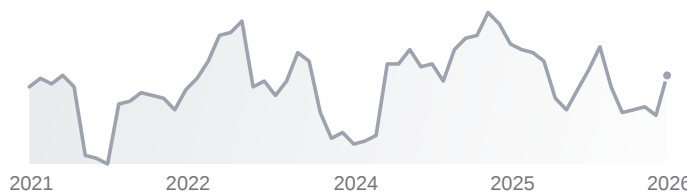
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

47 / 100

Sale prices

Median \$679K · Average \$679K

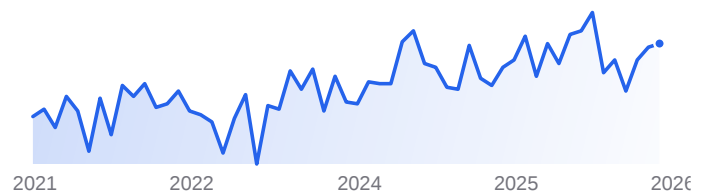
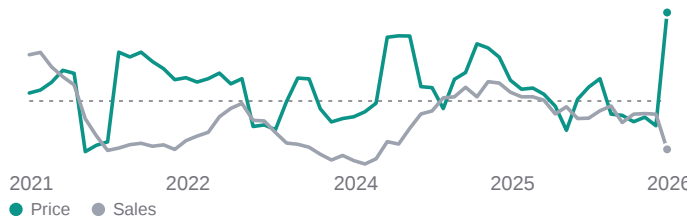


Growth (year over year)

Price +47.6% · Sales -26.0%

Price per square foot

\$195/ft²



Sale premium vs estimated value

+232.2%

Annual turnover (share of homes sold)

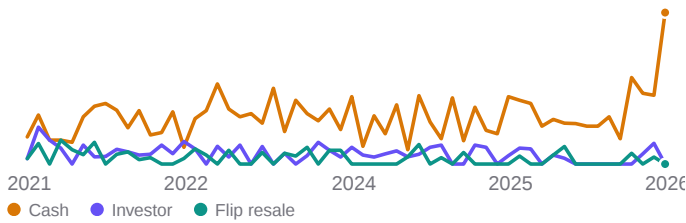
2.4%



BUYERS & OUTCOMES

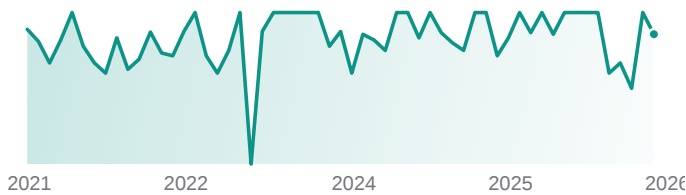
Buyer mix

Cash 100% · Investor 0% · Flip resale 0%



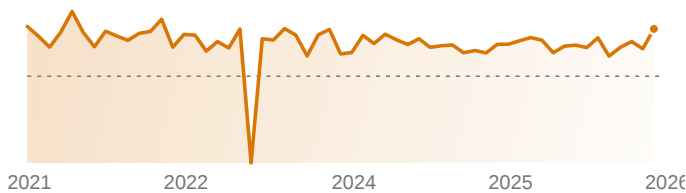
Sellers who sold at a gain

93%

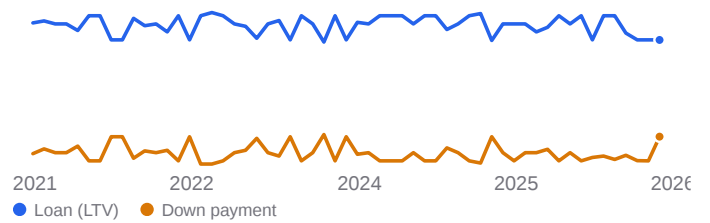


Median annualized return at resale

+9.0%

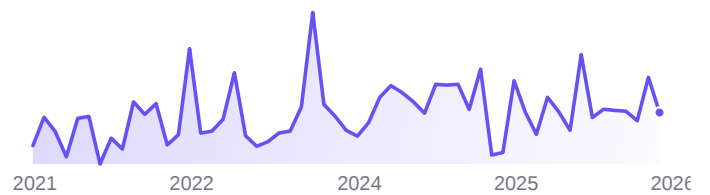


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



Typical hold before selling

6.0 yrs



Preforeclosure filings

Filings 4 · Auction stage 4



HOUSING STOCK

Homes	7,043
Median value (AVM)	\$260K
Median size	1,732 ft²
Median bedrooms	3
Median year built	1997
Single family	83%
Condos	15%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	44%
Underwater (LTV 125% or more)	3.3%
Owner occupied	94%
Company owned	10%
Median loan-to-value	57%

Typical ownership tenure

10.5 yrs

COMMUNITY

Population	21,097
Density	1,174 / mi²
Median household income	\$87K
Average household income	\$98K
Crime index (US avg 100)	69
Air pollution index (US avg 100)	102
Earthquake index (US avg 100)	29
Homes occupied	97%
Bachelor's or higher	17%
Poverty rate	11.1%
Unemployment	1.7%
Average temp	50°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.