Grosse Ile 48138

ZIP code · MI · Michigan › Wayne County

BALANCED MARKET

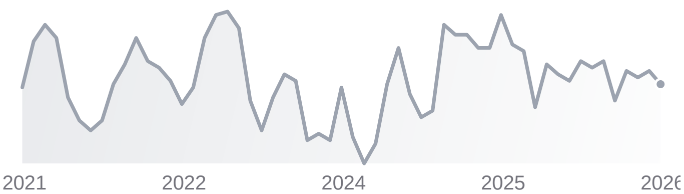
$341K	-8.2%	186	$328K
MEDIAN SALE PRICE	1-YR CHANGE	SALES (12 MO)	MEDIAN VALUE (AVM)

Market temperature Balanced market · 49 / 100

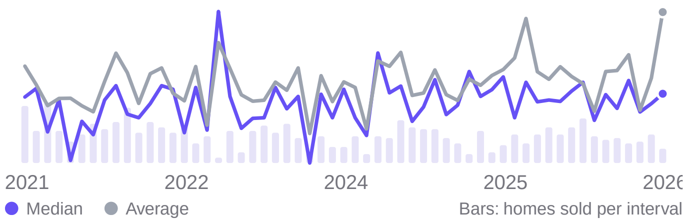
Buyer's market Balanced Seller's market

MARKET TRENDS (5 YEARS)

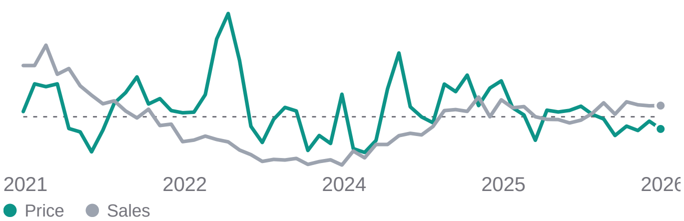
Market temperature (0–100) 49 / 100



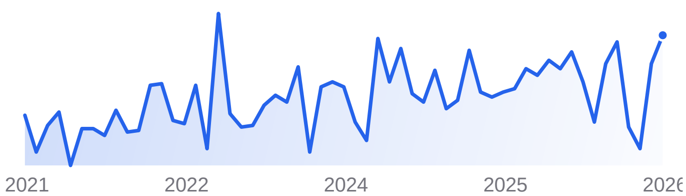
Sale prices Median $368K · Average $597K



Growth (year over year) Price -8.2% · Sales +7.5%

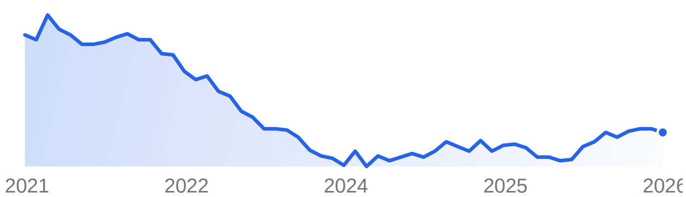


Price per square foot $211/ft²



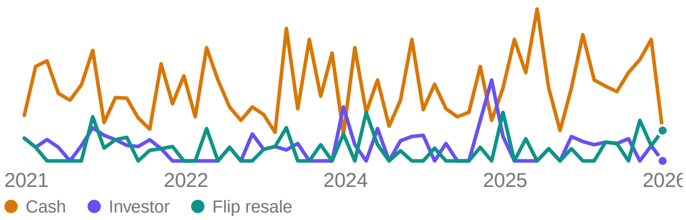
Sale premium vs estimated value +0.2%

Annual turnover (share of homes sold) 4.2%

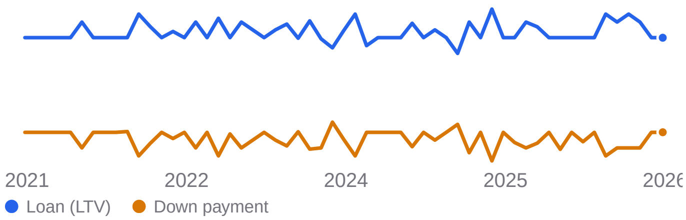


BUYERS & OUTCOMES

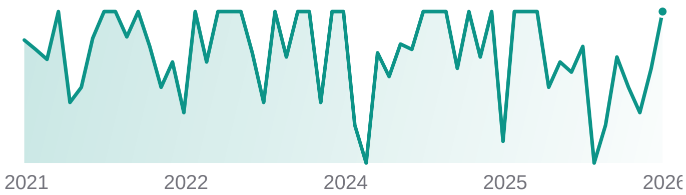
Buyer mix — Cash 13% · Investor 0% · Flip resale 13%



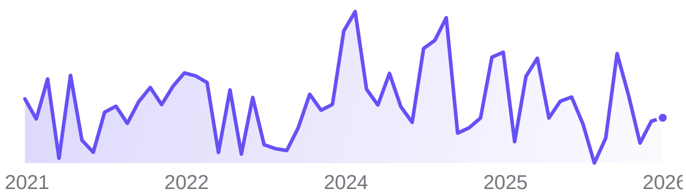
Financing (share of purchase price) — Loan (LTV) 80% · Down payment 20%



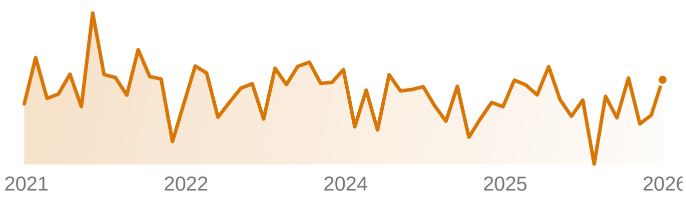
Sellers who sold at a gain — 100%



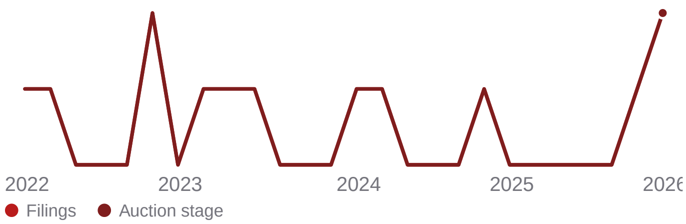
Typical hold before selling — 3.9 yrs



Median annualized return at resale — +7.7%



Preforeclosure filings — Filings 3 · Auction stage 3



HOUSING STOCK

Homes	**4,448**
Median value (AVM)	**$328K**
Median size	**2,119 ft²**
Median bedrooms	**3**
Median year built	**1971**
Single family	**86%**
Condos	**0.9%**

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	**54%**
Underwater (LTV 125% or more)	**2.1%**
Owner occupied	**96%**
Company owned	**13%**
Median loan-to-value	**47%**

Typical ownership tenure	**9.7 yrs**

COMMUNITY

Population	**9,553**
Density	**614 / mi²**
Median household income	**$127K**
Average household income	**$155K**
Crime index (US avg 100)	**21**
Air pollution index (US avg 100)	**106**
Earthquake index (US avg 100)	**31**
Homes occupied	**96%**
Bachelor's or higher	**27%**
Poverty rate	**3.1%**
Unemployment	**1.5%**
Average temp	**48°F**
Annual precip	**33 in**
Sunshine	**52%**

Market metrics are derived from recorded arms-length deeds through May 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.