

Milan 48160

ZIP code · MI · Michigan > Monroe County > Milan

BALANCED MARKET

\$332K

MEDIAN SALE PRICE

+9.0%

1-YR CHANGE

149

SALES (12 MO)

\$284K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 45 / 100



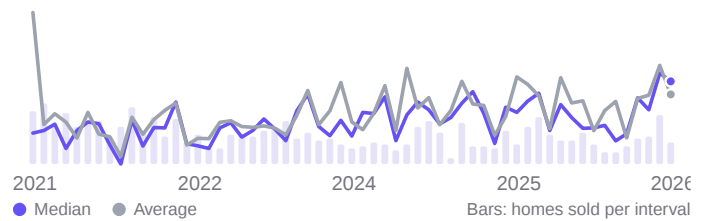
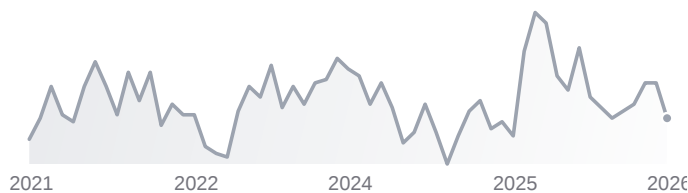
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

45 / 100

Sale prices

Median \$345K · Average \$320K

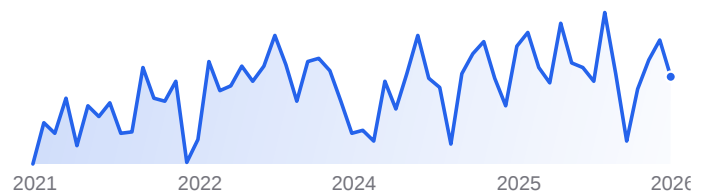
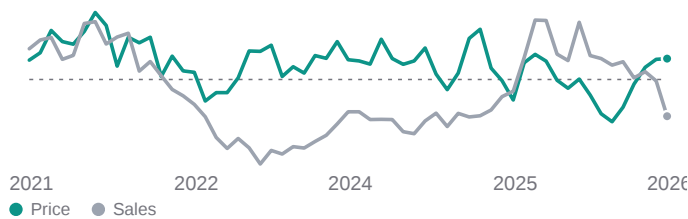


Growth (year over year)

Price +9.0% · Sales -15.8%

Price per square foot

\$190/ft²

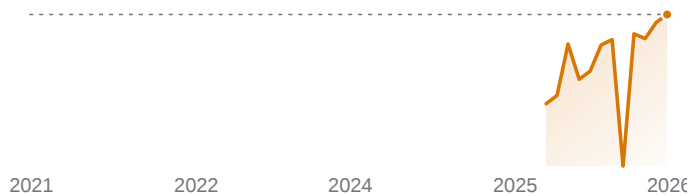


Sale premium vs estimated value

+0.0%

Annual turnover (share of homes sold)

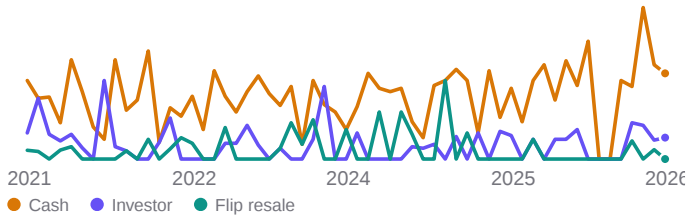
3.1%



BUYERS & OUTCOMES

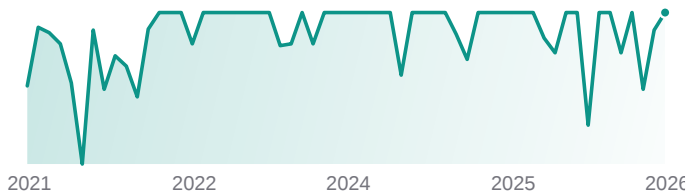
Buyer mix

Cash 36% · Investor 9.1% · Flip resale 0%



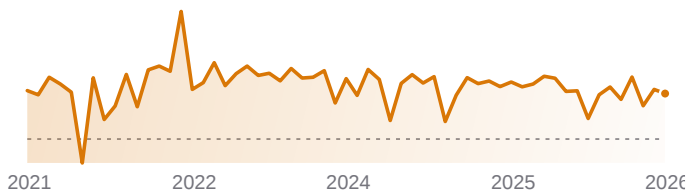
Sellers who sold at a gain

100%

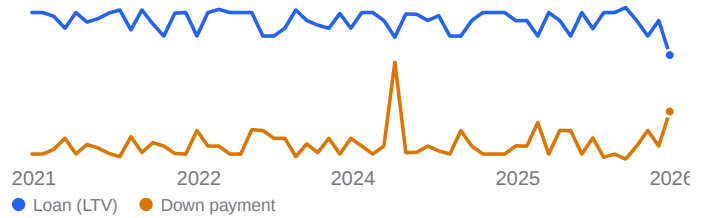


Median annualized return at resale

+5.5%

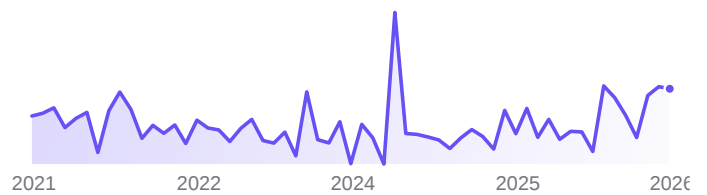


Financing (share of purchase price) Loan (LTV) 68% · Down payment 32%



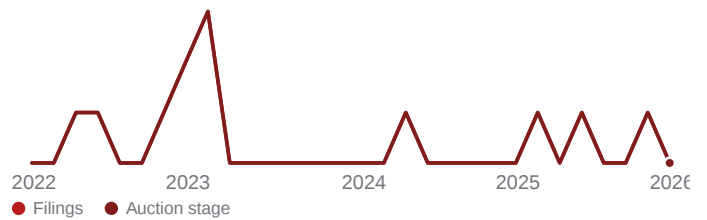
Typical hold before selling

10.7 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	4,733
Median value (AVM)	\$284K
Median size	1,585 ft²
Median bedrooms	3
Median year built	1972
Single family	87%
Condos	11%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	57%
Underwater (LTV 125% or more)	1.6%
Owner occupied	91%
Company owned	9.7%
Median loan-to-value	45%

Typical ownership tenure

13.0 yrs

COMMUNITY

Population	14,567
Density	180 / mi²
Median household income	\$98K
Average household income	\$116K
Crime index (US avg 100)	88
Air pollution index (US avg 100)	92
Earthquake index (US avg 100)	33
Homes occupied	96%
Bachelor's or higher	20%
Poverty rate	5.6%
Unemployment	1.2%
Average temp	49°F
Annual precip	34 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through July 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.