

Romulus 48174

ZIP code · MI · Michigan > Wayne County > Romulus

BALANCED MARKET

\$192K

MEDIAN SALE PRICE

-6.6%

1-YR CHANGE

351

SALES (12 MO)

\$181K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 50 / 100



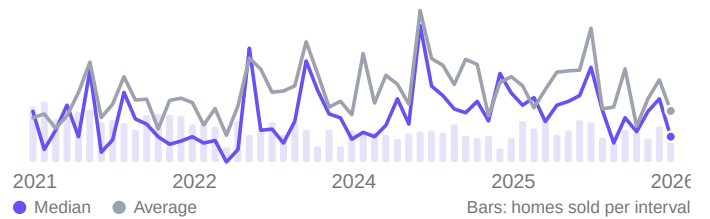
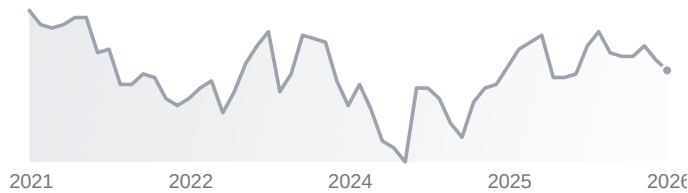
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

50 / 100

Sale prices

Median \$175K · Average \$195K

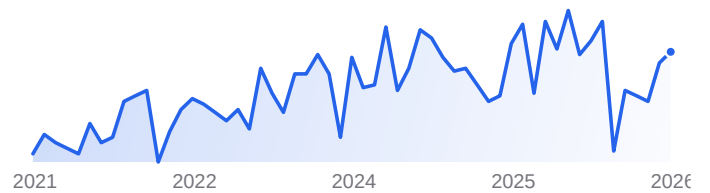
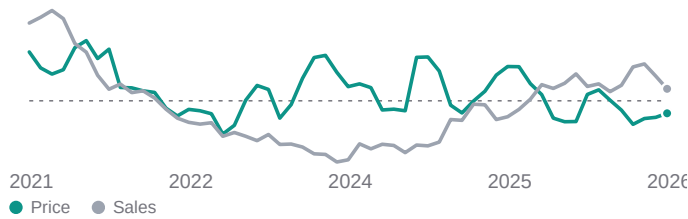


Growth (year over year)

Price -6.6% · Sales +6.4%

Price per square foot

\$160/ft²

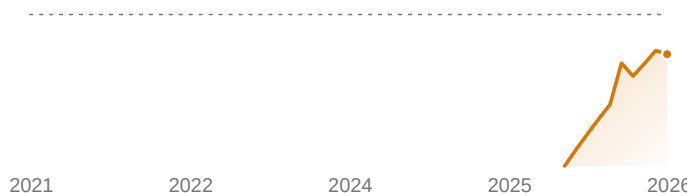


Sale premium vs estimated value

-0.5%

Annual turnover (share of homes sold)

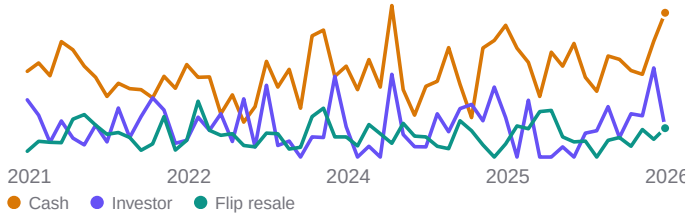
3.6%



BUYERS & OUTCOMES

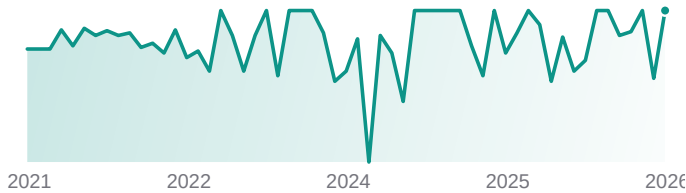
Buyer mix

Cash 48% · Investor 9.5% · Flip resale 9.5%



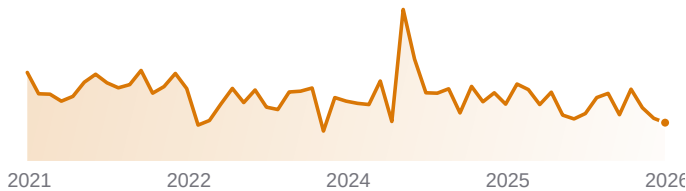
Sellers who sold at a gain

100%

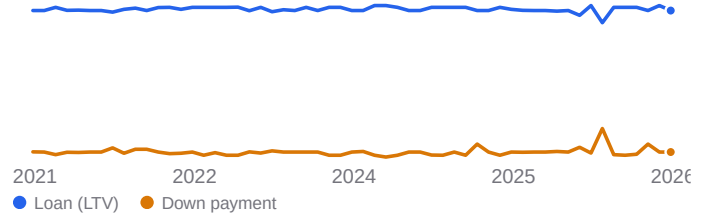


Median annualized return at resale

+5.4%

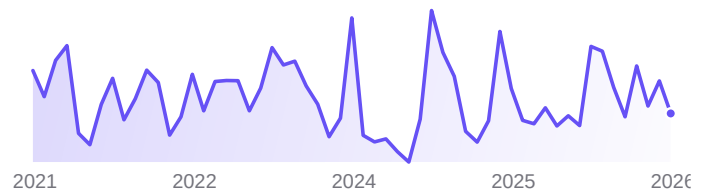


Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



Typical hold before selling

4.2 yrs



Preforeclosure filings

Filings 7 · Auction stage 7



HOUSING STOCK

Homes	9,880
Median value (AVM)	\$181K
Median size	1,402 ft²
Median bedrooms	3
Median year built	1971
Single family	88%
Condos	12%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	51%
Underwater (LTV 125% or more)	1.6%
Owner occupied	89%
Company owned	10%
Median loan-to-value	49%

Typical ownership tenure

10.8 yrs

COMMUNITY

Population	33,133
Density	730 / mi²
Median household income	\$69K
Average household income	\$81K
Crime index (US avg 100)	79
Air pollution index (US avg 100)	98
Earthquake index (US avg 100)	26
Homes occupied	95%
Bachelor's or higher	13%
Poverty rate	10.3%
Unemployment	1.6%
Average temp	49°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through May 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.