

Canton 48188

ZIP code · MI · Michigan > Wayne County

BALANCED MARKET

\$406K

MEDIAN SALE PRICE

+3.4%

1-YR CHANGE

491

SALES (12 MO)

\$396K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 45 / 100



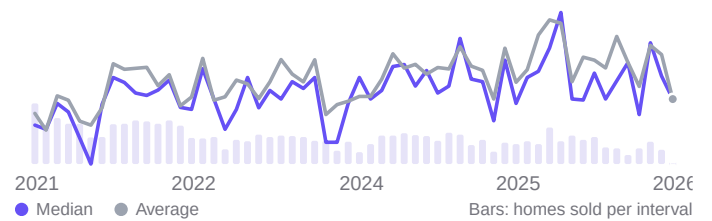
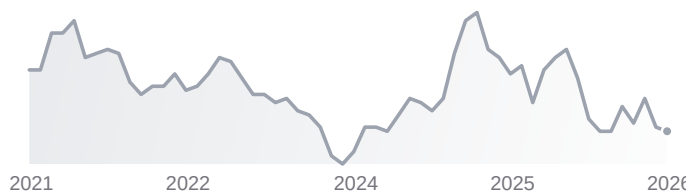
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

45 / 100

Sale prices

Median \$375K · Average \$375K

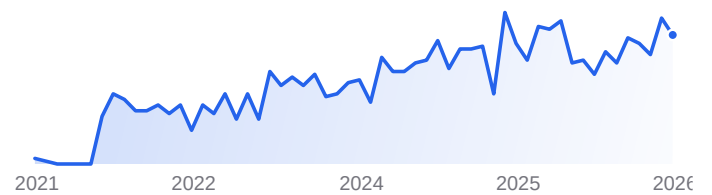
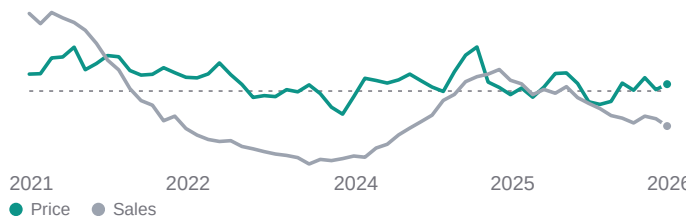


Growth (year over year)

Price +3.4% · Sales -16.9%

Price per square foot

\$220/ft²

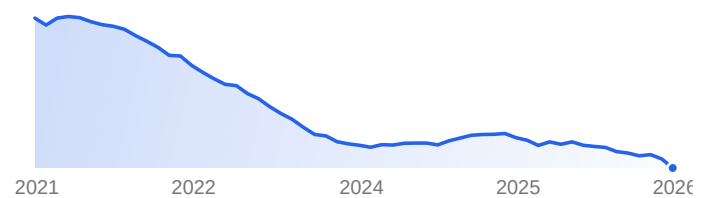


Sale premium vs estimated value

+0.4%

Annual turnover (share of homes sold)

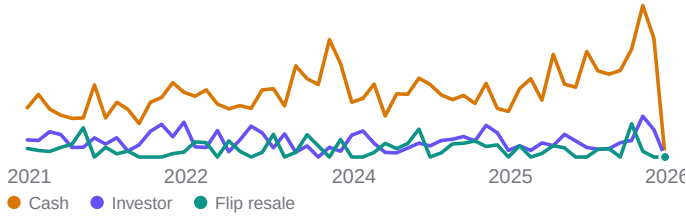
3.3%



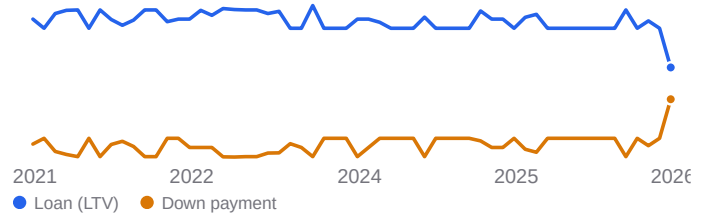
BUYERS & OUTCOMES

Buyer mix

Cash 0% · Investor 0% · Flip resale 0%

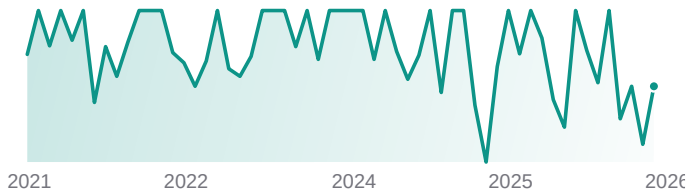


Financing (share of purchase price) Loan (LTV) 59% · Down payment 41%



Sellers who sold at a gain

95%



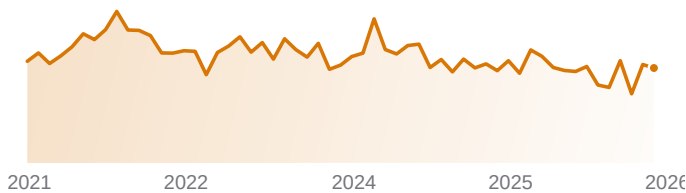
Typical hold before selling

6.9 yrs



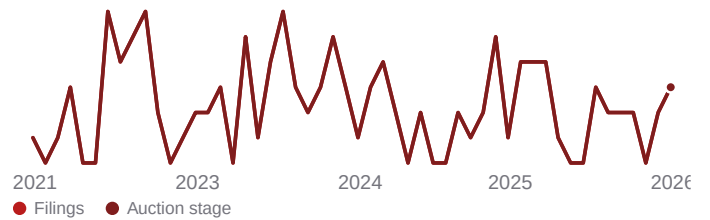
Median annualized return at resale

+6.0%



Preforeclosure filings

Filings 4 · Auction stage 4



HOUSING STOCK

Homes	14,931
Median value (AVM)	\$396K
Median size	2,005 ft²
Median bedrooms	3
Median year built	1998
Single family	59%
Condos	41%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	54%
Underwater (LTV 125% or more)	0.6%
Owner occupied	98%
Company owned	13%
Median loan-to-value	48%

Typical ownership tenure

8.8 yrs

COMMUNITY

Population	45,281
Density	2,520 / mi²
Median household income	\$118K
Average household income	\$137K
Crime index (US avg 100)	31
Air pollution index (US avg 100)	95
Earthquake index (US avg 100)	30
Homes occupied	97%
Bachelor's or higher	33%
Poverty rate	5.2%
Unemployment	1.8%
Average temp	49°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through June 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.