

Detroit 48201

ZIP code · MI · Michigan > Wayne County > Detroit

BUYER'S MARKET

\$566K

MEDIAN SALE PRICE

+31.1%

1-YR CHANGE

55

SALES (12 MO)

\$401K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 38 / 100



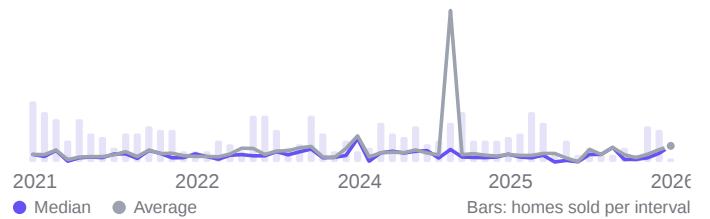
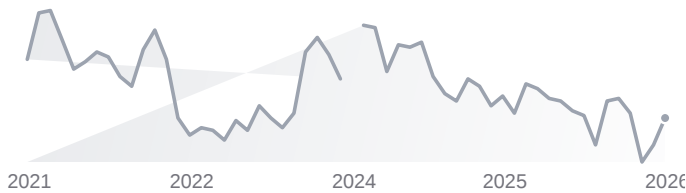
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

38 / 100

Sale prices

Median \$782K · Average \$782K

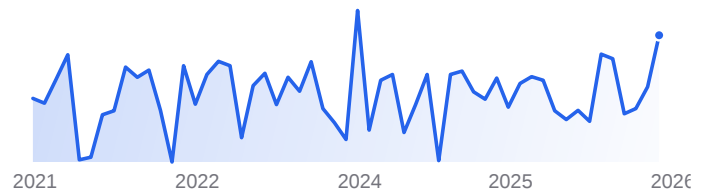
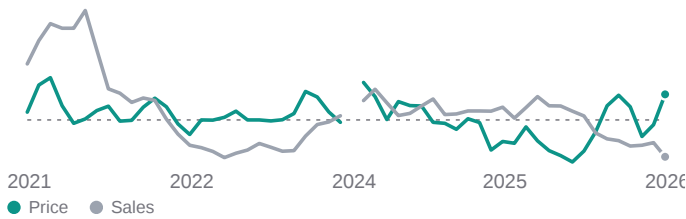


Growth (year over year)

Price +31.1% · Sales -45.0%

Price per square foot

\$459/ft²



Sale premium vs estimated value

-35.7%

Annual turnover (share of homes sold)

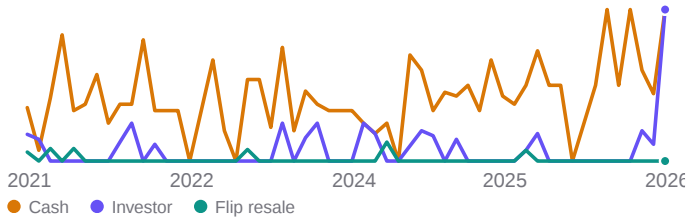
3.2%



BUYERS & OUTCOMES

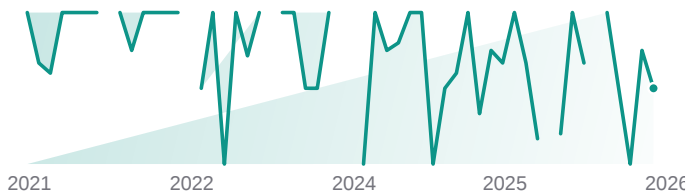
Buyer mix

Cash 100% · Investor 100% · Flip resale 0%



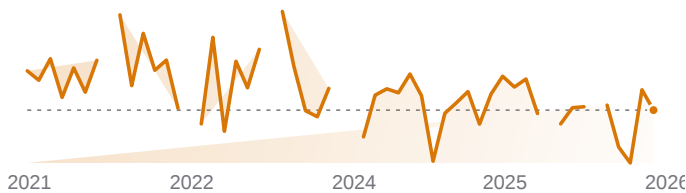
Sellers who sold at a gain

50%

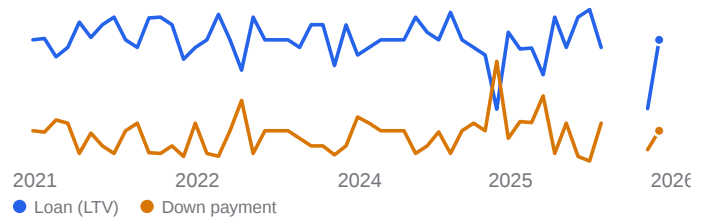


Median annualized return at resale

+0.0%

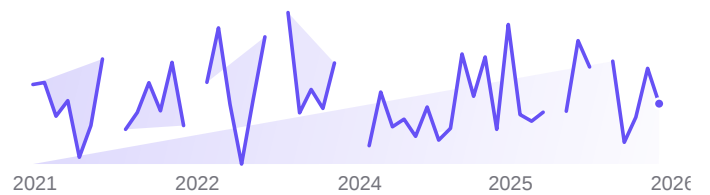


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



Typical hold before selling

4.7 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	1,709
Median value (AVM)	\$401K
Median size	1,526 ft²
Median bedrooms	2
Median year built	2001
Single family	7.8%
Condos	63%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	67%
Underwater (LTV 125% or more)	4.1%
Owner occupied	73%
Company owned	23%
Median loan-to-value	0%

Typical ownership tenure

7.8 yrs

COMMUNITY

Population	14,875
Density	7,581 / mi²
Median household income	\$34K
Average household income	\$55K
Crime index (US avg 100)	184
Air pollution index (US avg 100)	98
Earthquake index (US avg 100)	29
Homes occupied	81%
Bachelor's or higher	20%
Poverty rate	37.1%
Unemployment	1.4%
Average temp	50°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through May 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.