

Detroit 48202

ZIP code · MI · Michigan > Wayne County > Detroit

BUYER'S MARKET

\$215K

MEDIAN SALE PRICE

-9.0%

1-YR CHANGE

143

SALES (12 MO)

\$194K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 31 / 100



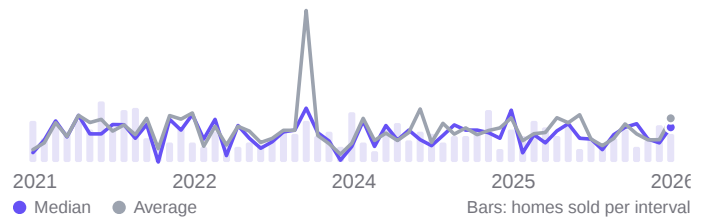
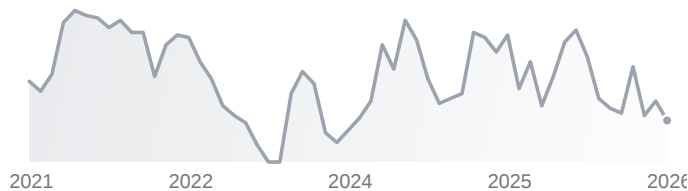
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

31 / 100

Sale prices

Median \$265K · Average \$314K

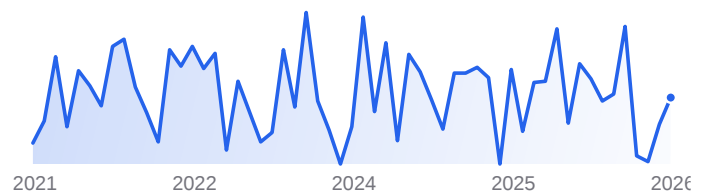
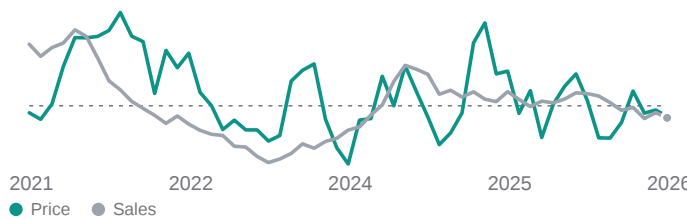


Growth (year over year)

Price -9.0% · Sales -10.1%

Price per square foot

\$92/ft²



Sale premium vs estimated value

+14.9%

Annual turnover (share of homes sold)

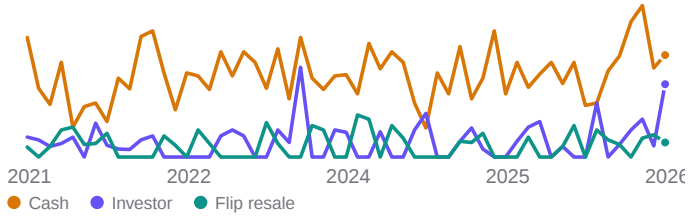
3.6%



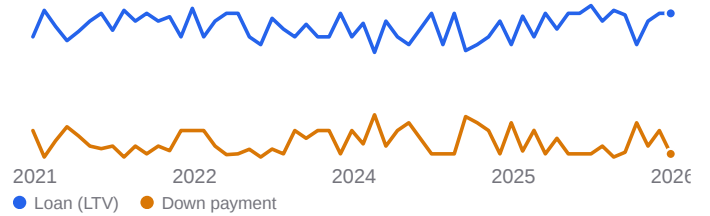
BUYERS & OUTCOMES

Buyer mix

Cash 54% · Investor 38% · Flip resale 7.7%

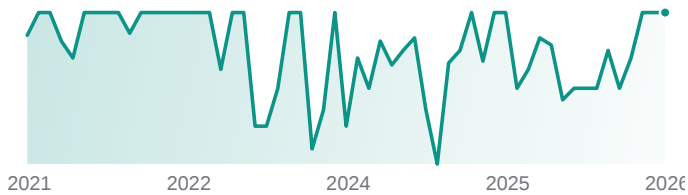


Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



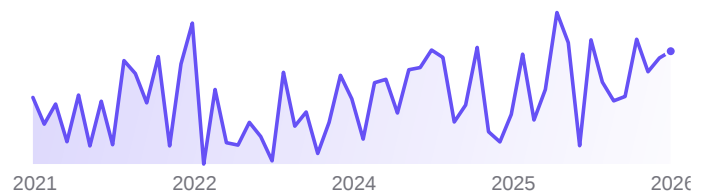
Sellers who sold at a gain

100%



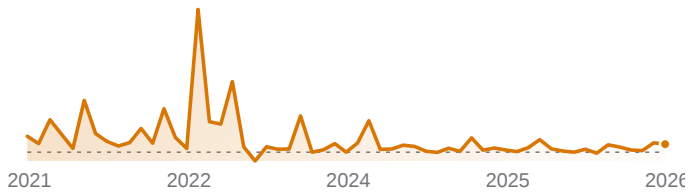
Typical hold before selling

5.7 yrs



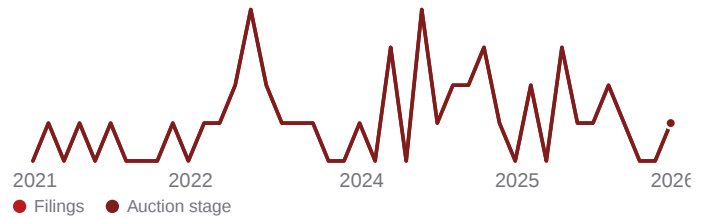
Median annualized return at resale

+8.5%



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	3,975
Median value (AVM)	\$194K
Median size	2,117 ft²
Median bedrooms	4
Median year built	1913
Single family	61%
Condos	19%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	73%
Underwater (LTV 125% or more)	4.6%
Owner occupied	63%
Company owned	23%
Median loan-to-value	0%

Typical ownership tenure

11.2 yrs

COMMUNITY

Population	16,833
Density	5,027 / mi²
Median household income	\$43K
Average household income	\$63K
Crime index (US avg 100)	166
Air pollution index (US avg 100)	95
Earthquake index (US avg 100)	28
Homes occupied	78%
Bachelor's or higher	25%
Poverty rate	27.2%
Unemployment	1.4%
Average temp	50°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through May 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.