

Detroit 48205

ZIP code · MI · Michigan > Wayne County > Detroit

STRONG BUYER'S MARKET

\$47K

MEDIAN SALE PRICE

-27.2%

1-YR CHANGE

488

SALES (12 MO)

\$63K

MEDIAN VALUE (AVM)

Market temperature

Strong buyer's market · 16 / 100



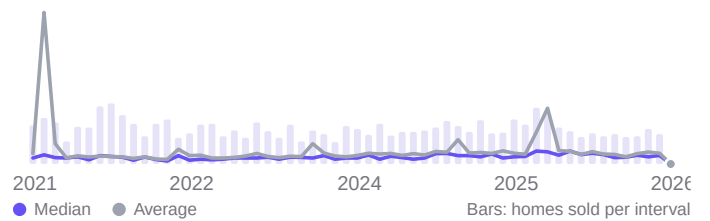
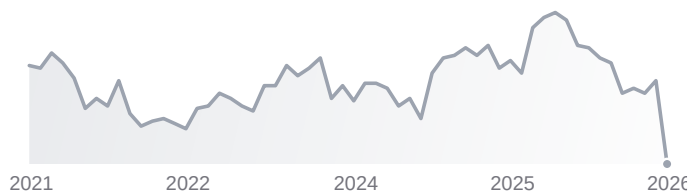
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

16 / 100

Sale prices

Median \$24K · Average \$24K

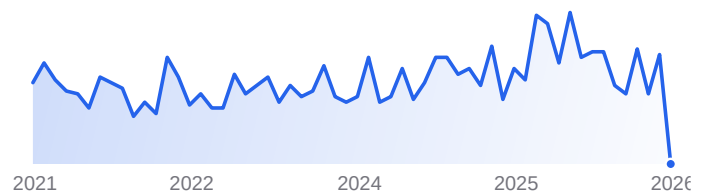
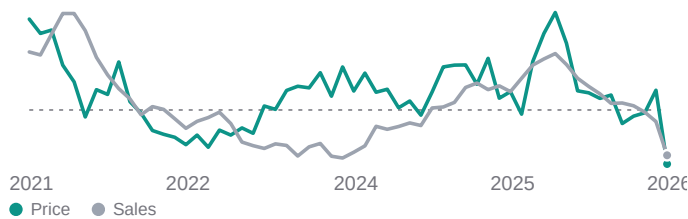


Growth (year over year)

Price -27.2% · Sales -22.8%

Price per square foot

\$22/ft²

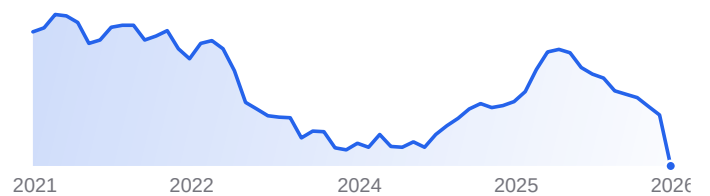
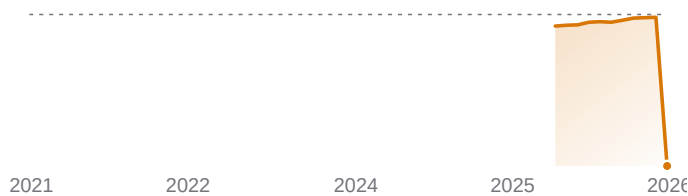


Sale premium vs estimated value

-61.6%

Annual turnover (share of homes sold)

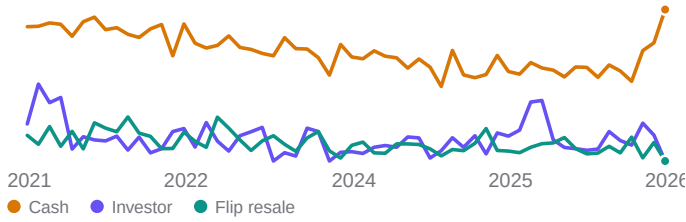
3.3%



BUYERS & OUTCOMES

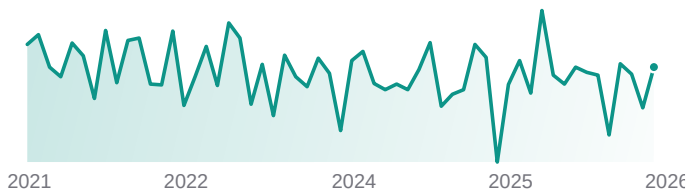
Buyer mix

Cash 100% · Investor 0% · Flip resale 0%



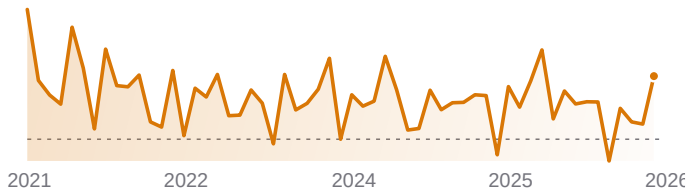
Sellers who sold at a gain

75%

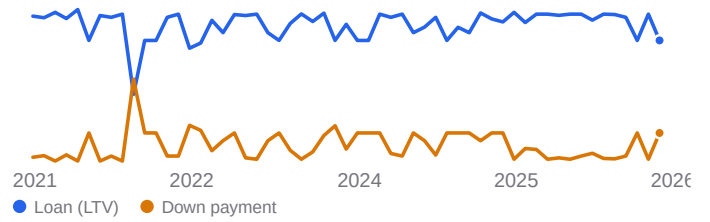


Median annualized return at resale

+9.2%

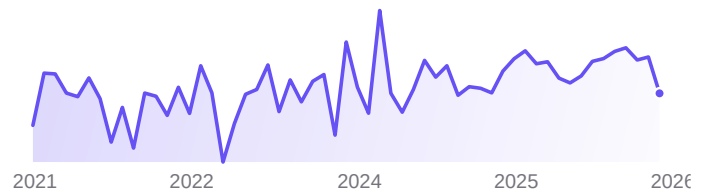


Financing (share of purchase price) Loan (LTV) 80% · Down payment 20%



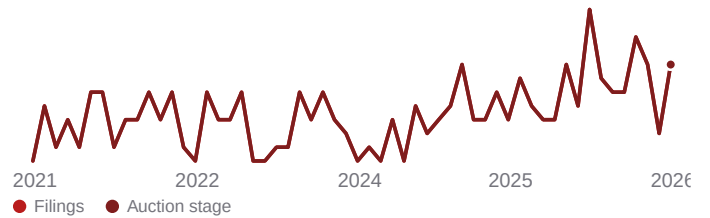
Typical hold before selling

3.3 yrs



Preforeclosure filings

Filings 8 · Auction stage 8



HOUSING STOCK

Homes	14,717
Median value (AVM)	\$63K
Median size	1,069 ft²
Median bedrooms	3
Median year built	1942
Single family	94%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	84%
Underwater (LTV 125% or more)	3.8%
Owner occupied	62%
Company owned	28%
Median loan-to-value	0%
Typical ownership tenure	13.7 yrs

COMMUNITY

Population	33,963
Density	5,298 / mi²
Median household income	\$47K
Average household income	\$61K
Crime index (US avg 100)	134
Air pollution index (US avg 100)	92
Earthquake index (US avg 100)	27
Homes occupied	83%
Bachelor's or higher	6%
Poverty rate	23.5%
Unemployment	1.4%
Average temp	50°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through June 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.