

Detroit 48206

ZIP code · MI · Michigan > Wayne County > Detroit

SELLER'S MARKET

\$134K

MEDIAN SALE PRICE

+12.3%

1-YR CHANGE

318

SALES (12 MO)

\$104K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 64 / 100

Buyer's market

Balanced

Seller's market

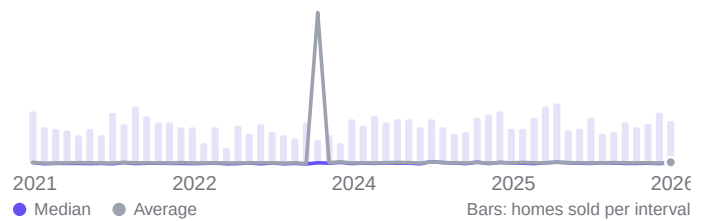
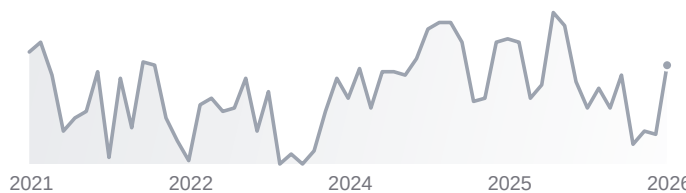
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

64 / 100

Sale prices

Median \$180K · Average \$219K

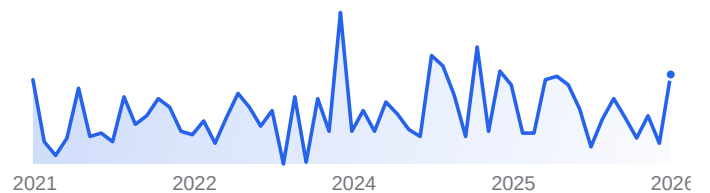
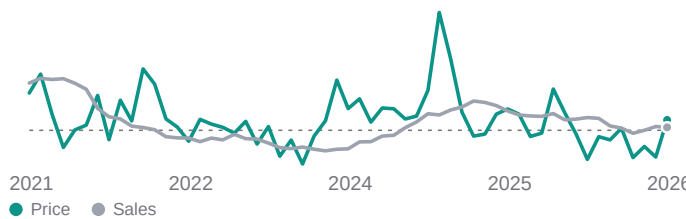


Growth (year over year)

Price +12.3% · Sales +3.6%

Price per square foot

\$75/ft²

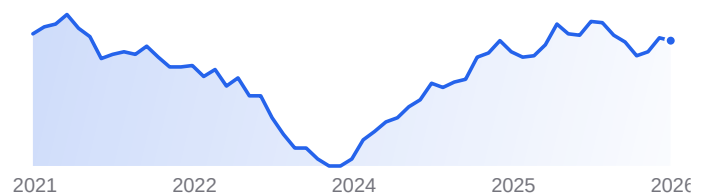


Sale premium vs estimated value

+0.9%

Annual turnover (share of homes sold)

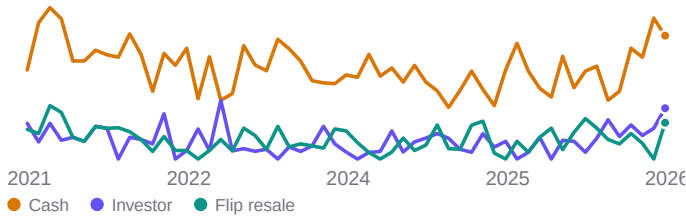
4.9%



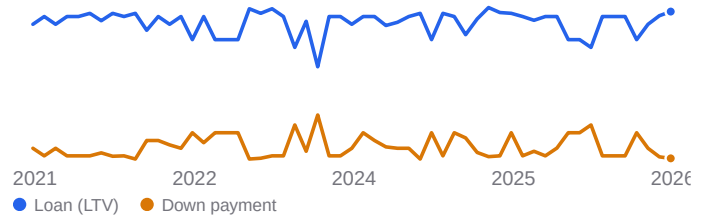
BUYERS & OUTCOMES

Buyer mix

Cash 63% · Investor 26% · Flip resale 19%

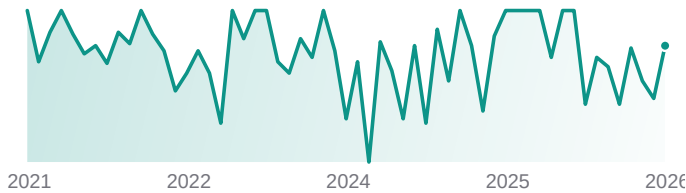


Financing (share of purchase price) Loan (LTV) 98% · Down payment 3.4%



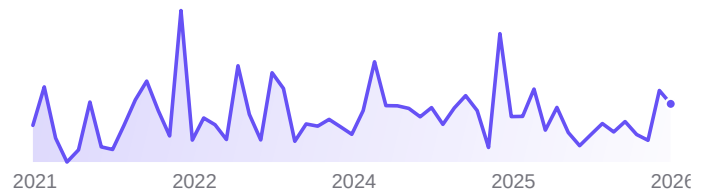
Sellers who sold at a gain

88%



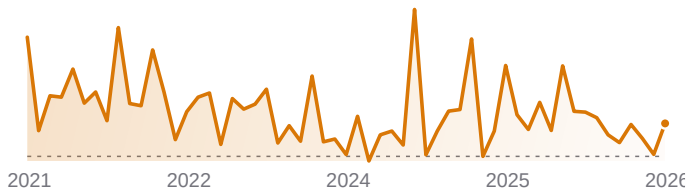
Typical hold before selling

3.1 yrs



Median annualized return at resale

+11.9%



Preforeclosure filings

Filings 7 · Auction stage 7



HOUSING STOCK

Homes	6,441
Median value (AVM)	\$104K
Median size	2,149 ft²
Median bedrooms	4
Median year built	1921
Single family	65%
Condos	0.7%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	76%
Underwater (LTV 125% or more)	3.6%
Owner occupied	65%
Company owned	24%
Median loan-to-value	0%

Typical ownership tenure

10.1 yrs

COMMUNITY

Population	15,361
Density	4,991 / mi²
Median household income	\$44K
Average household income	\$59K
Crime index (US avg 100)	173
Air pollution index (US avg 100)	97
Earthquake index (US avg 100)	30
Homes occupied	68%
Bachelor's or higher	12%
Poverty rate	27.4%
Unemployment	1.2%
Average temp	50°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through May 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.