

Detroit 48207

ZIP code · MI · Michigan > Wayne County > Detroit

BALANCED MARKET

\$179K

MEDIAN SALE PRICE

+19.8%

1-YR CHANGE

91

SALES (12 MO)

\$140K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 43 / 100



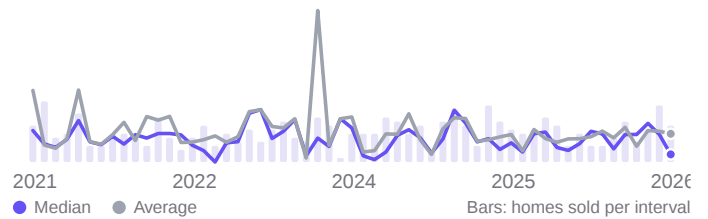
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

43 / 100

Sale prices

Median \$88K · Average \$198K

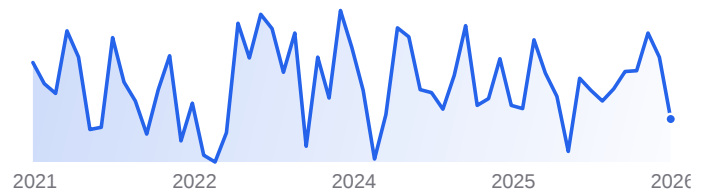
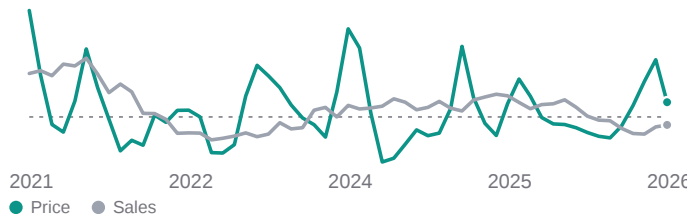


Growth (year over year)

Price +19.8% · Sales -10.8%

Price per square foot

\$68/ft²

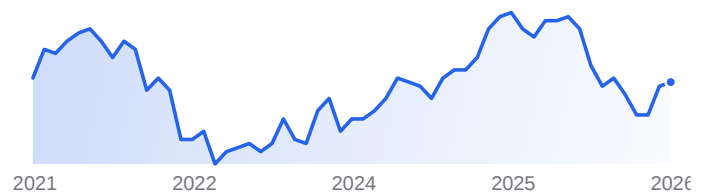


Sale premium vs estimated value

-0.7%

Annual turnover (share of homes sold)

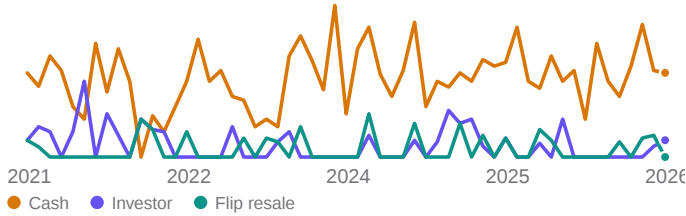
3.0%



BUYERS & OUTCOMES

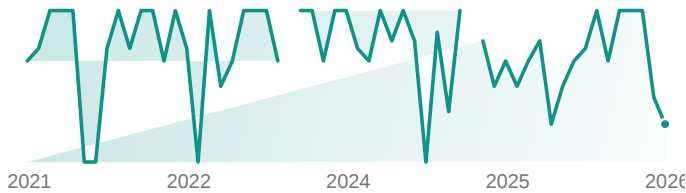
Buyer mix

Cash 56% · Investor 11% · Flip resale 0%



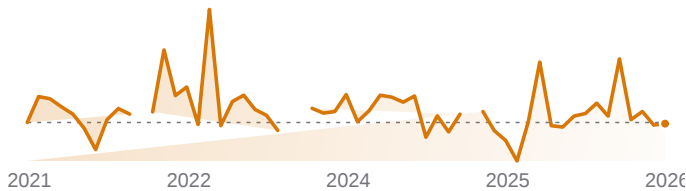
Sellers who sold at a gain

25%

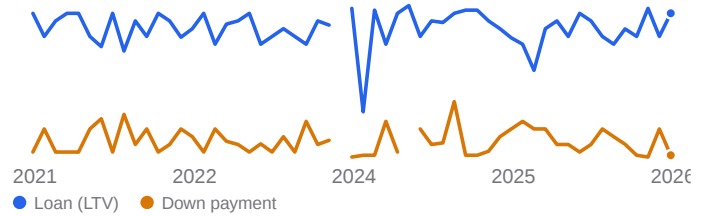


Median annualized return at resale

-0.6%

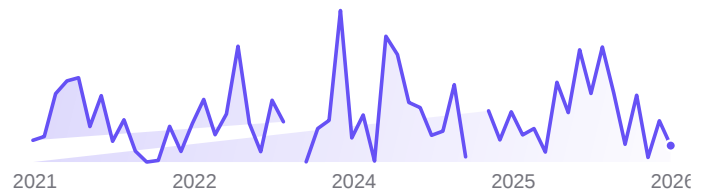


Financing (share of purchase price) Loan (LTV) 95% · Down payment 3.0%



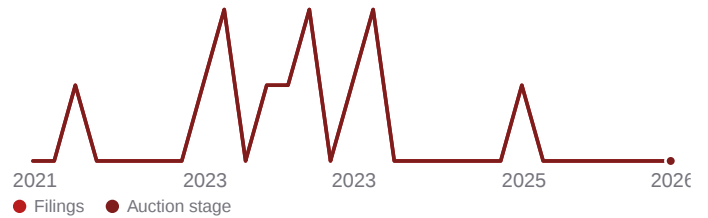
Typical hold before selling

2.3 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	2,995
Median value (AVM)	\$140K
Median size	1,560 ft²
Median bedrooms	2
Median year built	1913
Single family	36%
Condos	22%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	76%
Underwater (LTV 125% or more)	4.0%
Owner occupied	67%
Company owned	21%
Median loan-to-value	0%

Typical ownership tenure

13.6 yrs

COMMUNITY

Population	21,239
Density	2,720 / mi²
Median household income	\$54K
Average household income	\$71K
Crime index (US avg 100)	175
Air pollution index (US avg 100)	91
Earthquake index (US avg 100)	30
Homes occupied	88%
Bachelor's or higher	20%
Poverty rate	23.3%
Unemployment	1.2%
Average temp	50°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through May 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.