

Detroit 48208

ZIP code · MI · Michigan > Wayne County > Detroit

STRONG BUYER'S MARKET

\$133K

MEDIAN SALE PRICE

-60.0%

1-YR CHANGE

68

SALES (12 MO)

\$108K

MEDIAN VALUE (AVM)

Market temperature

Strong buyer's market · 17 / 100



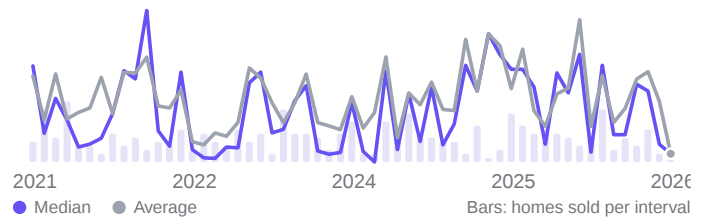
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

17 / 100

Sale prices

Median \$45K · Average \$45K

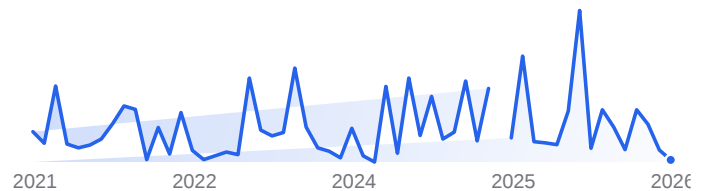
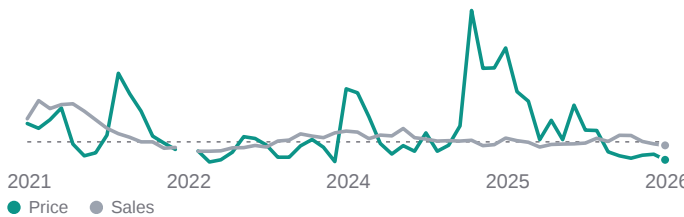


Growth (year over year)

Price -60.0% · Sales -11.7%

Price per square foot

\$12/ft²

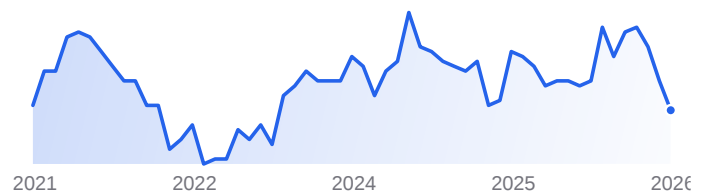


Sale premium vs estimated value

-76.0%

Annual turnover (share of homes sold)

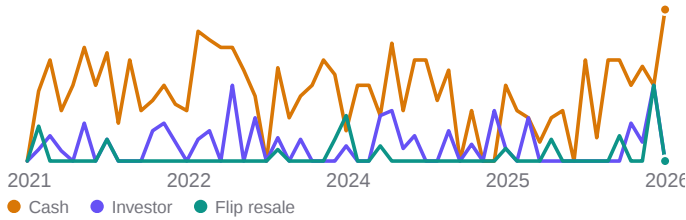
3.1%



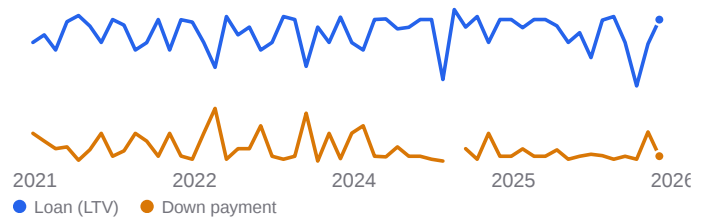
BUYERS & OUTCOMES

Buyer mix

Cash 100% · Investor 0% · Flip resale 0%

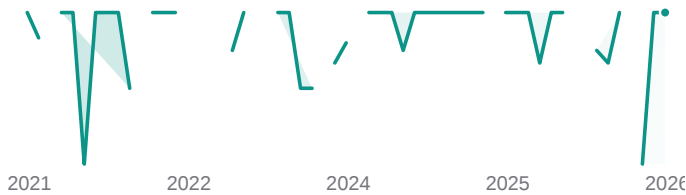


Financing (share of purchase price) Loan (LTV) 95% · Down payment 5.0%



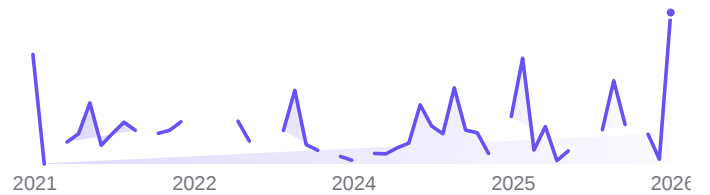
Sellers who sold at a gain

100%



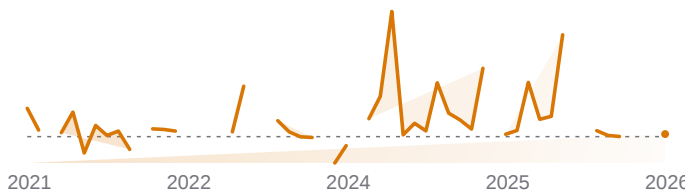
Typical hold before selling

15.9 yrs



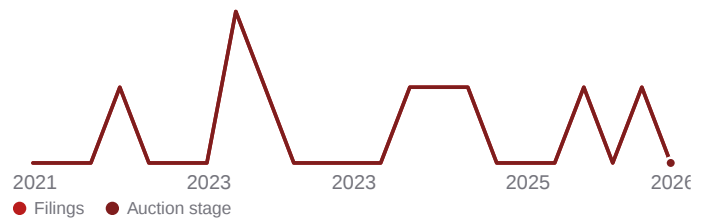
Median annualized return at resale

+3.0%



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	2,215
Median value (AVM)	\$108K
Median size	1,616 ft²
Median bedrooms	3
Median year built	1910
Single family	66%
Condos	11%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	75%
Underwater (LTV 125% or more)	5.2%
Owner occupied	65%
Company owned	25%
Median loan-to-value	0%

Typical ownership tenure

14.2 yrs

COMMUNITY

Population	7,837
Density	2,443 / mi²
Median household income	\$36K
Average household income	\$54K
Crime index (US avg 100)	169
Air pollution index (US avg 100)	95
Earthquake index (US avg 100)	23
Homes occupied	80%
Bachelor's or higher	17%
Poverty rate	42.3%
Unemployment	1.3%
Average temp	50°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through June 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.