

Detroit 48211

ZIP code · MI · Michigan > Wayne County > Detroit

BUYER'S MARKET

\$191K

MEDIAN SALE PRICE

+113.2%

1-YR CHANGE

24

SALES (12 MO)

\$61K

MEDIAN VALUE (AVM)

Market temperature

Buyer's market · 38 / 100



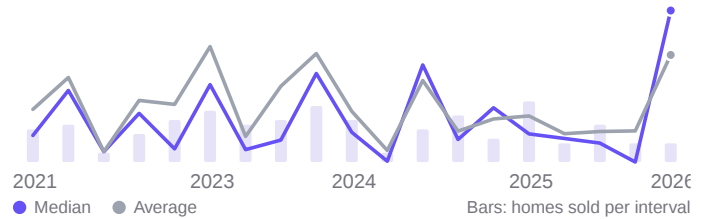
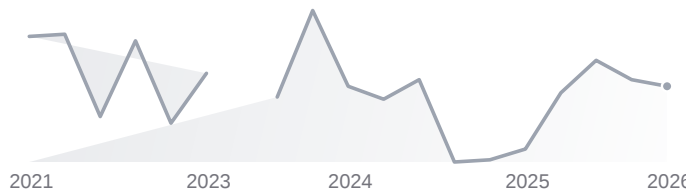
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

38 / 100

Sale prices

Median \$335K · Average \$241K

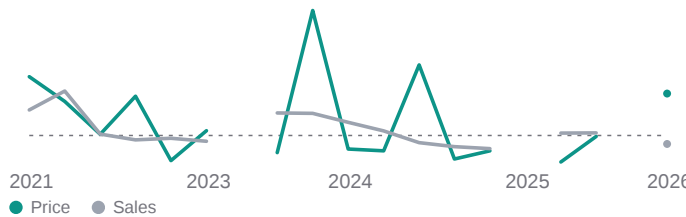


Growth (year over year)

Price +113.2% · Sales -22.6%

Price per square foot

\$224/ft²

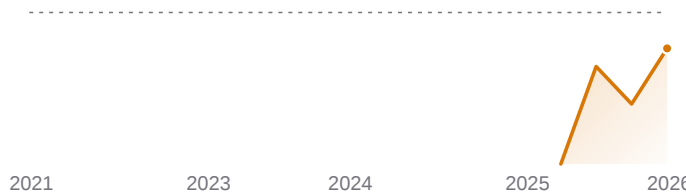


Sale premium vs estimated value

-16.1%

Annual turnover (share of homes sold)

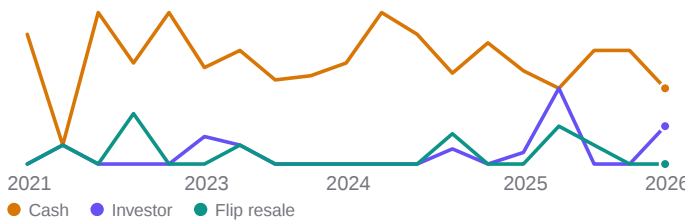
1.5%



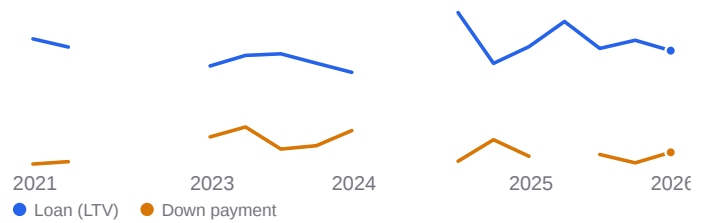
BUYERS & OUTCOMES

Buyer mix

Cash 50% · Investor 25% · Flip resale 0%

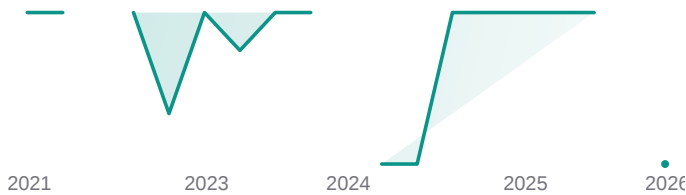


Financing (share of purchase price) Loan (LTV) 90% · Down payment 10%



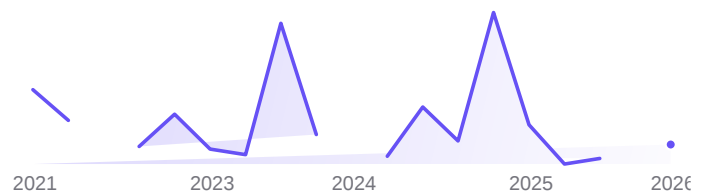
Sellers who sold at a gain

0%



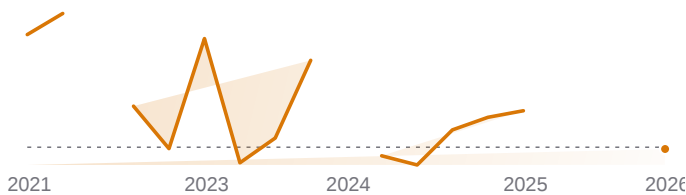
Typical hold before selling

2.3 yrs



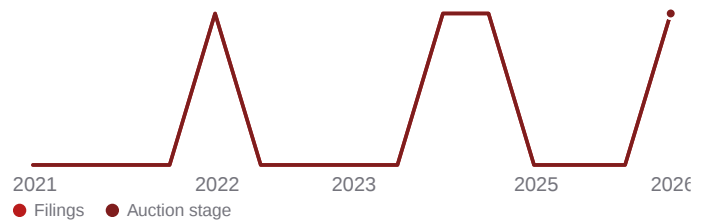
Median annualized return at resale

-1.1%



Preforeclosure filings

Filings 2 · Auction stage 2



HOUSING STOCK

Homes	1,648
Median value (AVM)	\$61K
Median size	1,447 ft²
Median bedrooms	3
Median year built	1915
Single family	76%
Condos	0.7%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	90%
Underwater (LTV 125% or more)	2.8%
Owner occupied	70%
Company owned	17%
Median loan-to-value	0%

Typical ownership tenure

16.7 yrs

COMMUNITY

Population	6,121
Density	1,461 / mi²
Median household income	\$36K
Average household income	\$47K
Crime index (US avg 100)	125
Air pollution index (US avg 100)	84
Earthquake index (US avg 100)	25
Homes occupied	76%
Bachelor's or higher	10%
Poverty rate	32.7%
Unemployment	1.1%
Average temp	50°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.