

Detroit 48216

ZIP code · MI · Michigan > Wayne County > Detroit

SELLER'S MARKET

\$193K

MEDIAN SALE PRICE

+81.1%

1-YR CHANGE

38

SALES (12 MO)

\$185K

MEDIAN VALUE (AVM)

Market temperature

Seller's market · 63 / 100

Buyer's market

Balanced

Seller's market

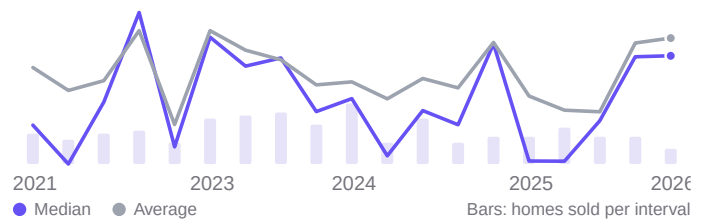
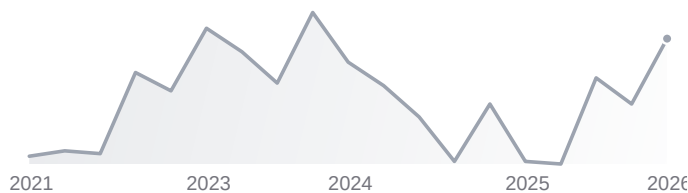
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

63 / 100

Sale prices

Median \$354K · Average \$388K

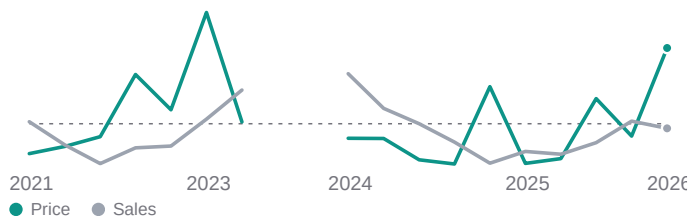


Growth (year over year)

Price +81.1% · Sales -5.0%

Price per square foot

\$106/ft²



Sale premium vs estimated value

+1.2%

Annual turnover (share of homes sold)

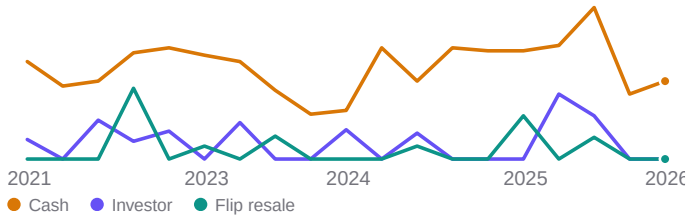
2.7%



BUYERS & OUTCOMES

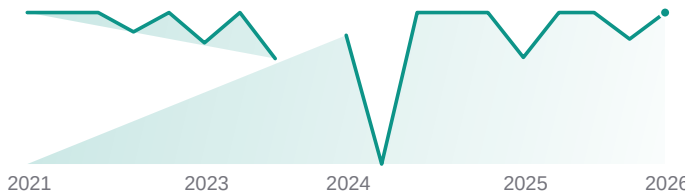
Buyer mix

Cash 40% · Investor 0% · Flip resale 0%



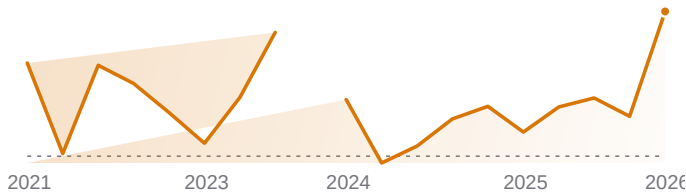
Sellers who sold at a gain

100%

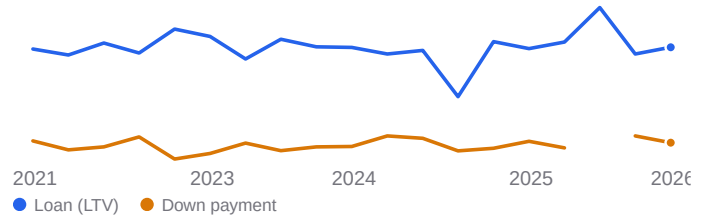


Median annualized return at resale

+23.7%

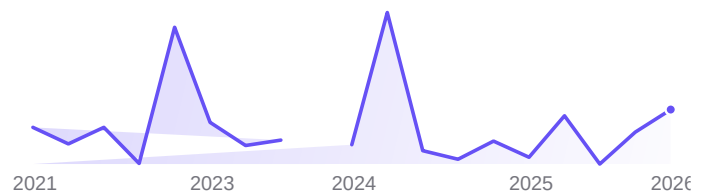


Financing (share of purchase price) Loan (LTV) 85% · Down payment 15%



Typical hold before selling

7.9 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	1,418
Median value (AVM)	\$185K
Median size	1,570 ft²
Median bedrooms	2
Median year built	1910
Single family	62%
Condos	17%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	67%
Underwater (LTV 125% or more)	6.7%
Owner occupied	72%
Company owned	17%
Median loan-to-value	0%

Typical ownership tenure

14.1 yrs

COMMUNITY

Population	5,090
Density	1,985 / mi ²
Median household income	\$50K
Average household income	\$73K
Crime index (US avg 100)	179
Air pollution index (US avg 100)	96
Earthquake index (US avg 100)	30
Homes occupied	80%
Bachelor's or higher	20%
Poverty rate	27.9%
Unemployment	1.5%
Average temp	50°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through April 2026, aggregated quarterly (lower sales volume). Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.