

Detroit 48217

ZIP code · MI · Michigan > Wayne County > Detroit

STRONG BUYER'S MARKET

\$49K

MEDIAN SALE PRICE

-30.6%

1-YR CHANGE

64

SALES (12 MO)

\$60K

MEDIAN VALUE (AVM)

Market temperature

Strong buyer's market · 16 / 100



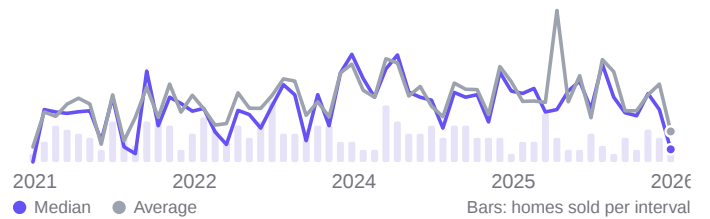
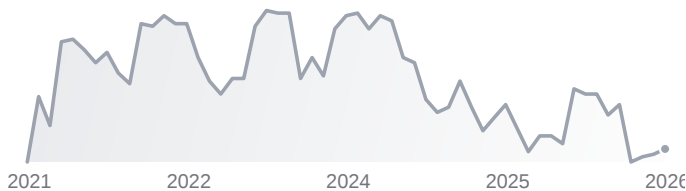
MARKET TRENDS (5 YEARS)

Market temperature (0-100)

16 / 100

Sale prices

Median \$23K · Average \$37K

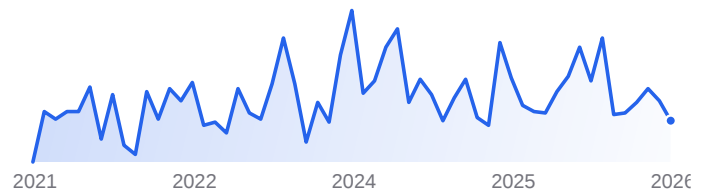
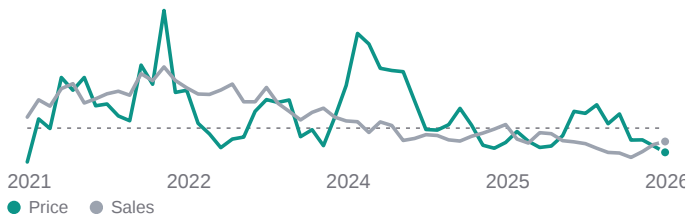


Growth (year over year)

Price -30.6% · Sales -16.9%

Price per square foot

\$44/ft²

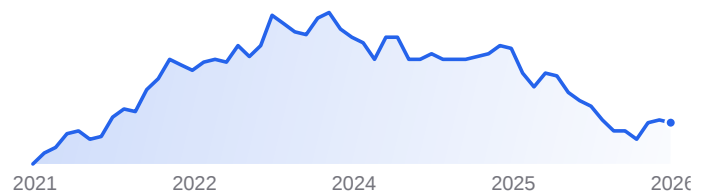
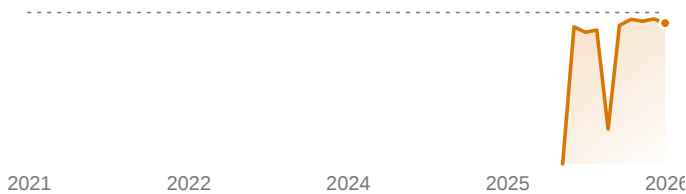


Sale premium vs estimated value

-2.8%

Annual turnover (share of homes sold)

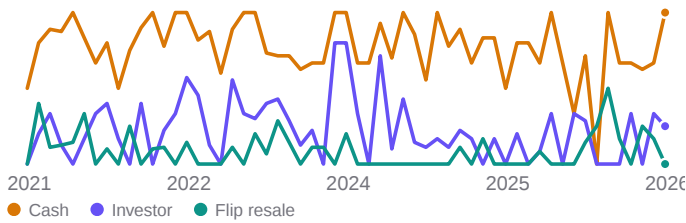
2.2%



BUYERS & OUTCOMES

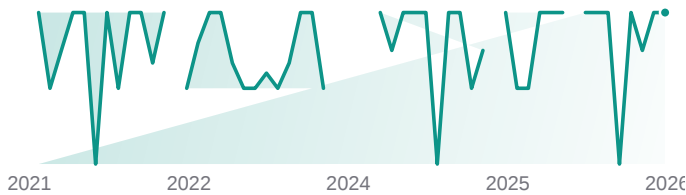
Buyer mix

Cash 100% · Investor 25% · Flip resale 0%



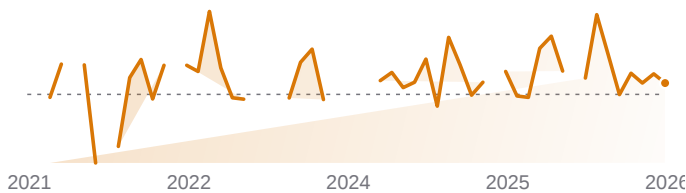
Sellers who sold at a gain

100%

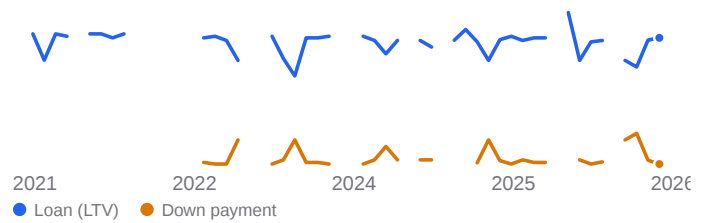


Median annualized return at resale

+5.5%

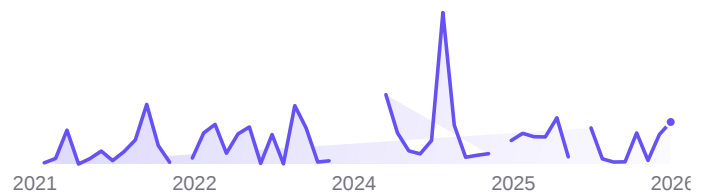


Financing (share of purchase price) Loan (LTV) 97% · Down payment 1.8%



Typical hold before selling

5.7 yrs



Preforeclosure filings

Filings 1 · Auction stage 1



HOUSING STOCK

Homes	2,867
Median value (AVM)	\$60K
Median size	942 ft²
Median bedrooms	3
Median year built	1949
Single family	98%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	86%
Underwater (LTV 125% or more)	1.6%
Owner occupied	72%
Company owned	14%
Median loan-to-value	0%
Typical ownership tenure	16.5 yrs

COMMUNITY

Population	6,251
Density	2,645 / mi²
Median household income	\$55K
Average household income	\$67K
Crime index (US avg 100)	133
Air pollution index (US avg 100)	101
Earthquake index (US avg 100)	27
Homes occupied	89%
Bachelor's or higher	10%
Poverty rate	14.8%
Unemployment	1.5%
Average temp	50°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through May 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.