

Detroit 48219

ZIP code · MI · Michigan > Wayne County > Detroit

STRONG BUYER'S MARKET

\$71K

MEDIAN SALE PRICE

-21.4%

1-YR CHANGE

600

SALES (12 MO)

\$88K

MEDIAN VALUE (AVM)

Market temperature

Strong buyer's market · 17 / 100



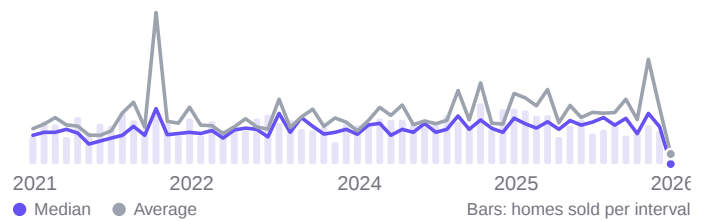
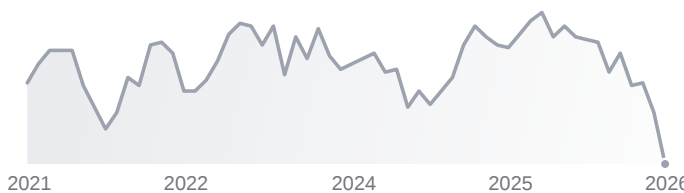
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

17 / 100

Sale prices

Median \$21K · Average \$38K

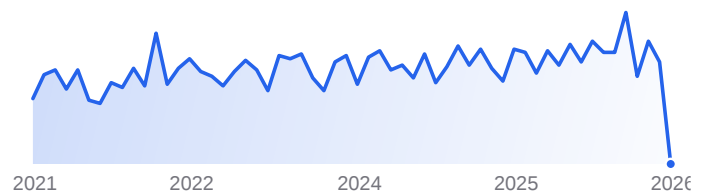
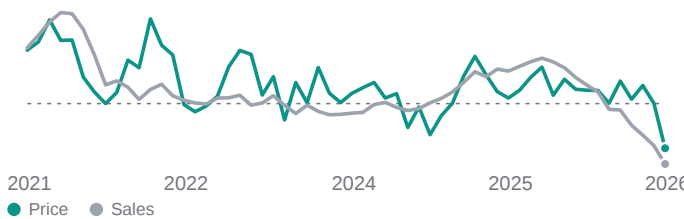


Growth (year over year)

Price -21.4% · Sales -28.9%

Price per square foot

\$17/ft²

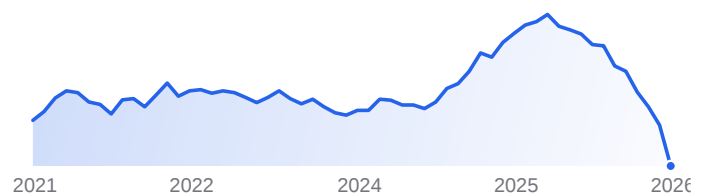
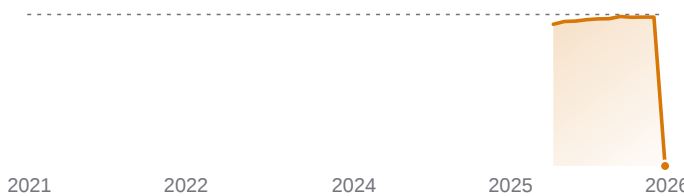


Sale premium vs estimated value

-64.8%

Annual turnover (share of homes sold)

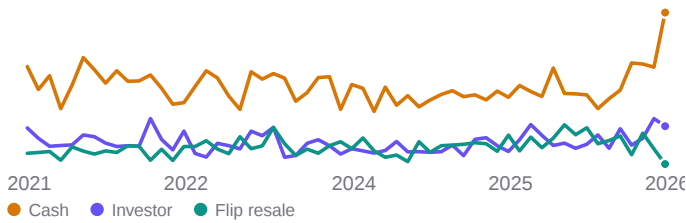
3.4%



BUYERS & OUTCOMES

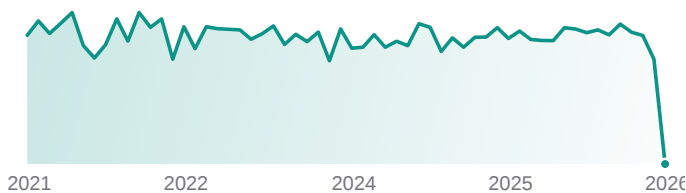
Buyer mix

Cash 100% · Investor 25% · Flip resale 0%



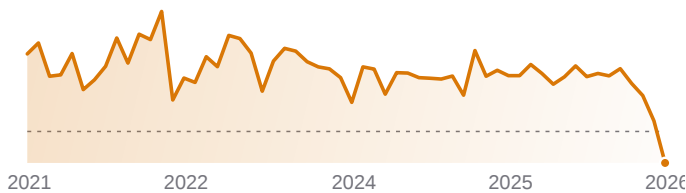
Sellers who sold at a gain

0%



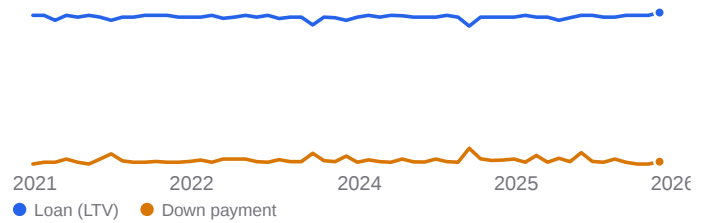
Median annualized return at resale

-6.0%



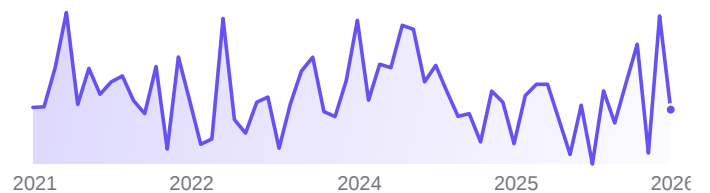
Financing (share of purchase price)

Loan (LTV) 100% · Down payment 3.3%



Typical hold before selling

3.4 yrs



Preforeclosure filings

Filings 11 · Auction stage 11



HOUSING STOCK

Homes	17,677
Median value (AVM)	\$88K
Median size	1,070 ft²
Median bedrooms	3
Median year built	1949
Single family	98%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	72%
Underwater (LTV 125% or more)	3.8%
Owner occupied	72%
Company owned	20%
Median loan-to-value	0%
Typical ownership tenure	14.1 yrs

COMMUNITY

Population	45,736
Density	5,443 / mi²
Median household income	\$46K
Average household income	\$60K
Crime index (US avg 100)	116
Air pollution index (US avg 100)	93
Earthquake index (US avg 100)	21
Homes occupied	91%
Bachelor's or higher	10%
Poverty rate	24.9%
Unemployment	1.2%
Average temp	49°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through June 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.