

Detroit 48221

ZIP code · MI · Michigan > Wayne County > Detroit

BALANCED MARKET

\$153K

MEDIAN SALE PRICE

+11.4%

1-YR CHANGE

658

SALES (12 MO)

\$152K

MEDIAN VALUE (AVM)

Market temperature

Balanced market · 48 / 100



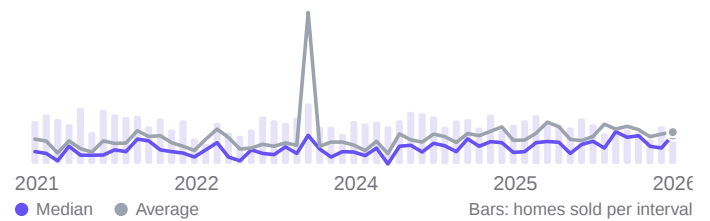
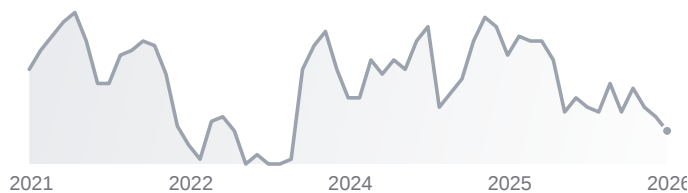
MARKET TRENDS (5 YEARS)

Market temperature (0–100)

48 / 100

Sale prices

Median \$175K · Average \$184K

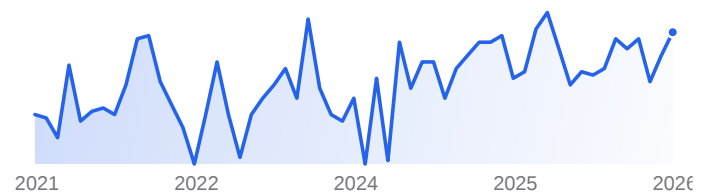
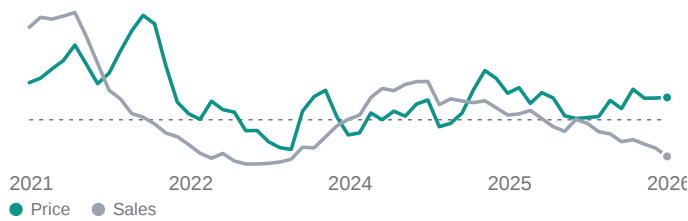


Growth (year over year)

Price +11.4% · Sales -18.7%

Price per square foot

\$107/ft²

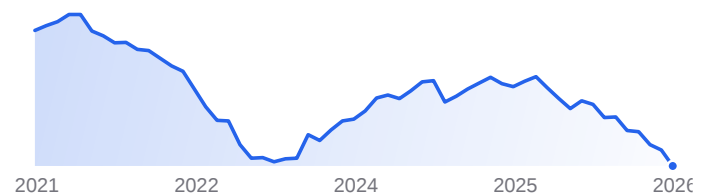
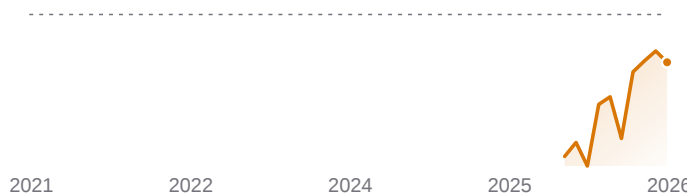


Sale premium vs estimated value

-0.9%

Annual turnover (share of homes sold)

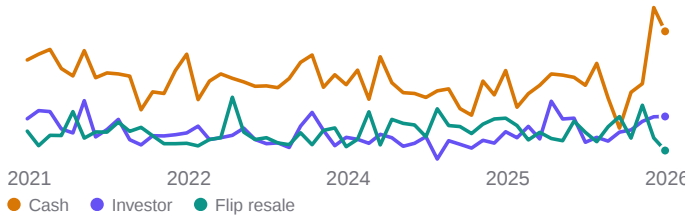
4.2%



BUYERS & OUTCOMES

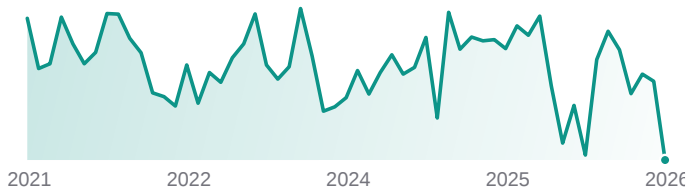
Buyer mix

Cash 63% · Investor 21% · Flip resale 4.2%



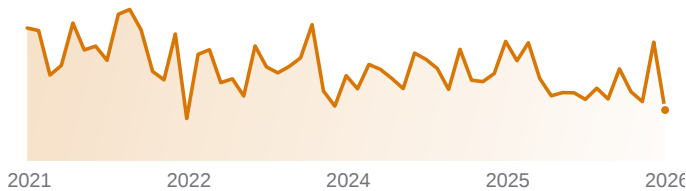
Sellers who sold at a gain

74%

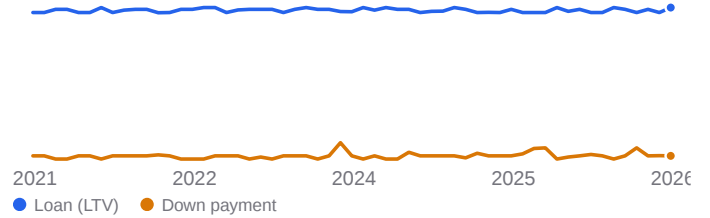


Median annualized return at resale

+7.3%

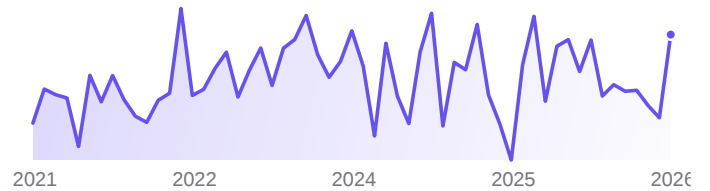


Financing (share of purchase price) Loan (LTV) 98% · Down payment 5.0%



Typical hold before selling

4.8 yrs



Preforeclosure filings

Filings 13 · Auction stage 13



HOUSING STOCK

Homes	15,799
Median value (AVM)	\$152K
Median size	1,550 ft²
Median bedrooms	4
Median year built	1938
Single family	91%

EQUITY & OWNERSHIP

Equity rich (LTV 50% or less)	67%
Underwater (LTV 125% or more)	3.5%
Owner occupied	78%
Company owned	17%
Median loan-to-value	5%
Typical ownership tenure	12.8 yrs

COMMUNITY

Population	36,627
Density	6,810 / mi²
Median household income	\$62K
Average household income	\$78K
Crime index (US avg 100)	101
Air pollution index (US avg 100)	94
Earthquake index (US avg 100)	22
Homes occupied	88%
Bachelor's or higher	18%
Poverty rate	18.4%
Unemployment	1.2%
Average temp	49°F
Annual precip	33 in
Sunshine	53%

Market metrics are derived from recorded arms-length deeds through May 2026. Temperature blends price momentum, sales velocity, turnover and resale outcomes, ranked nationally against geographies of the same type.